

News Release

8 May 2007

CDL Shares Its Green Mark Success With Its Stakeholders

Over the last three years, City Developments Limited (CDL) has been accorded the most number of Building Construction Authority (BCA) Green Mark Awards – garnering over 1/3 of all Green Mark Awards given to private developers! These 16 honours also translate to more than 1/4 of the total number of Green Mark Awards accorded since the Award's inception in 2005. This is testament to CDL's successful business strategy grounded in its commitment towards the environment.

As Singapore's pioneer developer, CDL understood the critical importance of environmental sustainability and had the foresight to begin developing eco-friendly buildings very early on. However, this was a long process that would not have been successful without the unwavering support of its stakeholders.

In the late 1990's, CDL incorporated environmental conservation as part of our corporate mission, and embarked on a series of community programs to promote eco-consciousness among our stakeholders. This commitment to the environment extended to our business operations.

Since 2001, CDL has been dedicated to creating a "Safe and Green" culture through the entire supply chain. CDL developed a three-prong strategy to *develop* quality properties, *manage* cost effective and energy efficient buildings, and *influence* the community on environmental conservation. In 2003, the CDL Environmental, Health and Safety (EHS) Policy was conceived to address various areas of project management comprising energy and water conservation, waste management, safety and public health.

Utilising the CDL 5-Star EHS Assessment System, contractors are appraised on their quarterly EHS performance and are stringently graded on a scale of 1 to 5 stars by independent auditors appointed by CDL. Review seminars are then held to share the assessment results and practices of all contractors, attended by the top management of the construction companies and key consultants. Through training and knowledge sharing, this system has served as an effective platform for peer learning, continuous improvement, and reinforces environmental awareness amongst all parties in the construction value chain for CDL properties.

This EHS Policy has helped CDL achieve its aim of developing Green buildings and contributing towards environmental sustainability – for example, with the support of the consultants and contractors, CDL has achieved a reduction of 42% of water and 19% of energy used for construction and generated 49% less waste at the worksite between 2004 and 2006.

More importantly, CDL has also successfully influenced its consultants and contractors to change their work processes and become more eco-friendly. In fact, with CDL's encouragement and support, more than 50% of our key consultants have obtained ISO 14001 and OHSAS 18001 certification. This steadfast leadership among its value chain players saw CDL win the Singapore Environmental Achievement Award in 2004 and Singapore Green Plan 2012 Award the year after. To-date, CDL remains the first and only developer to have received these top national honours.

Mr Eddie Wong, General Manager (Projects Division) said, "At CDL, we believe that everyone involved – the architect, contractor, consultants, building managers and consumers – must think Green and act on it. We must try our best to influence them by increasing their awareness and instill in them a need to be environmentally responsible. It is a long educational journey, one that is constantly evolving, and one that we too are constantly learning. We can only be successful if we can effectively change their practices and behaviour. Our success is only made possible with the synergistic collaborations with our stakeholders. "

"As an encouragement and recognition to our contractors for their good efforts, we created the annual CDL 5-Star EHS Excellence Award in 2005 to honour those who have performed outstandingly at the CDL 5-Star EHS Assessment. Five contractors have since been awarded," Mr Wong added.

Tiong Seng Contractors (Pte) Ltd was a CDL 5-Star EHS Excellence Award winner in both 2005 and 2006 and Mr Pek Lian Guan, its Deputy Managing Director, has this to share. "CDL's vision and culture to continuously promote new eco-friendly solutions and alternatives have inspired us not only to adopt green practices but to continually search for even better results. We have since been recognised by organisations both local and abroad for our best practices, and today, being mindful of the environment is deeply embedded into our operations."

Affirming its industry captaincy, CDL is honoured to be the first private developer to have attained the highest recognition of Green Mark Platinum for City Square Mall and The Oceanfront @ Sentosa Cove. Other Green Mark Awards this year include Buckley 18* (Gold^{PLUS}) and Botannia (Gold).

Along with its business associates, CDL will continue on its evolutionary journey to create new benchmarks of green excellence in Singapore; building developments of premier quality and exceptional design with state-of-the-art innovation.

Please refer to Annex 1 for the list of BCA Green Mark Honours accorded to CDL from 2005 – 2007.

For media enquiries, please contact:

Belinda Lee Senior Manager, Head (Corporate Comms) City Developments Limited (Regn No: 196300316Z) Tel: 6428 9315 Michelle Choh Assistant Manager (Corporate Comms) Tel: 6428 9312

ANNEX 1

<u>List of CDL BCA Green Mark Honours from 2005 - 2007</u>

1. Botannia 2. Buckley 18 * 3. Butterworth 33 4. City Square Residences 5. City Square Mall 6. Monterey Park 7. Pantech 21 8. Parc Emily 9. Republic Plaza 10. Residences @ Evelyn 11. Savannah CondoPark
3. Butterworth 33 4. City Square Residences 5. City Square Mall 6. Monterey Park 7. Pantech 21 8. Parc Emily 9. Republic Plaza 10. Residences @ Evelyn 11. Savannah CondoPark
4. City Square Residences 5. City Square Mall 6. Monterey Park 7. Pantech 21 8. Parc Emily 9. Republic Plaza 10. Residences @ Evelyn 11. Savannah CondoPark
5. City Square Mall 6. Monterey Park 7. Pantech 21 8. Parc Emily 9. Republic Plaza 10. Residences @ Evelyn 11. Savannah CondoPark
6. Monterey Park 7. Pantech 21 8. Parc Emily 9. Republic Plaza 10. Residences @ Evelyn 11. Savannah CondoPark
7. Pantech 21 8. Parc Emily 9. Republic Plaza 10. Residences @ Evelyn 11. Savannah CondoPark
8. Parc Emily 9. Republic Plaza 10. Residences @ Evelyn 11. Savannah CondoPark
9. Republic Plaza 10. Residences @ Evelyn 11. Savannah CondoPark
10. Residences @ Evelyn 11. Savannah CondoPark
11. Savannah CondoPark
i ii davaiii doi alii
12. St. Regis Hotel & Residences, Singapore
13. The Oceanfront @ Sentosa Cove
14. The Pier at Robertson
15. The Sail @ Marina Bay
16. Tribeca
* Project managed by CDL