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**Acquisitions and Disposals :: Changes in Company's Interest :: Notification on Incorporation of Subsidiary**

\* Asterisks denote mandatory information

Name of Announcer *	CITY DEVELOPMENTS LIMITED
Company Registration No.	196300316Z
Announcement submitted on behalf of	CITY DEVELOPMENTS LIMITED
Announcement is submitted with respect to *	CITY DEVELOPMENTS LIMITED
Announcement is submitted by *	Enid Ling Peek Fong
Designation *	Company Secretary
Date & Time of Broadcast	31-Jan-2011 12:42:56
Announcement No.	00038

**>> Announcement Details**

The details of the announcement start here ...

Announcement Title *	Notification on Incorporation of Subsidiary
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Description	<p>The Board of Directors of City Developments Limited (the "Company") wishes to announce that Sunmaster Holdings Pte. Ltd. ("Sunmaster Holdings"), a wholly-owned subsidiary of the Company, has incorporated a subsidiary known as Sparkland Holdings Pte. Ltd. ("Sparkland"). Sunmaster Holdings has a 70% interest in Sparkland, with Hong Realty (Private) Limited and Garden Estates (Pte.) Limited each holding a 15% interest. Information relating to Sparkland is as follows:</p> <p>Name of company : Sparkland Holdings Pte. Ltd.  Date incorporation : 17 January 2011  Country of incorporation: Republic of Singapore  Issued share capital : S\$100  Principal activity : Property developer</p> <p>By Order of the Board</p> <p>Enid Ling Peek Fong  Company Secretary  31 January 2011</p>
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**Attachments**

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