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Acquisitions and Disposals :: Changes in Company's Interest :: 1) Increase in Shareholding in Millennium & Copthorne Hotels plc and 2) Striking Off of Subsidiaries

* Asterisks denote mandatory information

Name of Announcer *	CITY DEVELOPMENTS LIMITED
Company Registration No.	196300316Z
Announcement submitted on behalf of	CITY DEVELOPMENTS LIMITED
Announcement is submitted with respect to *	CITY DEVELOPMENTS LIMITED
Announcement is submitted by *	Enid Ling Peek Fong
Designation *	Company Secretary
Date & Time of Broadcast	05-Jun-2012 18:00:14
Announcement No.	00087

>> Announcement Details

The details of the announcement start here ...

Announcement Title *	1) Increase in Shareholding in Millennium & Copthorne Hotels plc and 2) Striking Off of Subsidiaries
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Description	Please refer to the attached notification in relation to the above subject matter.
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Attachments

 [05062012_Notification_MnC_shareholdings-striking_off.pdf](#)

Total size = **15K**
(2048K size limit recommended)

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Notification on (1) Increase in Shareholding in Subsidiary, Millennium & Copthorne Hotels plc and (2) Striking Off of Subsidiaries

The Board of Directors of City Developments Limited (the "Company") wishes to announce that:

(A) Increase in Shareholding in Subsidiary, Millennium & Copthorne Hotels plc

City Developments Limited's deemed interest in Millennium & Copthorne Hotels plc ("M&C") held through its subsidiaries, Singapura Developments (Private) Limited ("SDPL"), Reach Across International Limited ("RA") and City e-Solutions Limited, has increased to 179,556,624 shares or 55.356% of M&C's issued share capital. The increase in deemed interest arose due to the allotment on 18 May 2012 of a total of 5,123,466 new shares of 30 pence each in M&C to SDPL and RA pursuant to their election under M&C's Scrip Dividend Option to receive new shares based on a value of 487.70 pence per share, rather than in cash in respect of the final and special cash dividend of 14.42 pence per share for the year ended 31 December 2011 declared by M&C.

(B) Striking off of Subsidiaries, Artemona Investments Limited and Cheerful Link International Limited

Artemona Investments Limited and Cheerful Link International Limited, both indirect wholly-owned subsidiaries of the Company incorporated in British Virgin Islands, have been struck off the BVI Government Register with effect from 1 May 2012.

By Order of the Board

Enid Ling Peek Fong
Company Secretary

Date: 5 June 2012