

Notice of <u>a Change in the Percentage Level of a Substantial Shareholder's Interest</u> *						
* Asterisks denote mandatory information						
Name of Announcer *		CITY DEVELOPMENTS LIMITED				
Company Registration No.		196300316Z				
Announcement submitted on behalf of		CITY DEVELOPMENTS LIMITED				
Announcement is submitted with respect to *		CITY DEVELOPMENTS LIMITED				
Announcement is submitted by *		Enid Ling Peek Fong				
Designation *		Company Secretary				
Date & Time of Broadcast		15-Apr-2011 17:53:02				
Announcement No.		00119				
	Announcement Details					
	details of the announcement start he	re				
>> F	PART I [Please complete this par	t]				
1.	Date of notice to issuer *		15-04-2011			
2.	2. Name of <u>Substantial Shareholder</u> *		(1) Credit Suisse Group AG, and (2) Credit Suisse AG			
3.	Please tick one or more appropriate box(es): *					
	Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]					
>> F	PART II					
1.	Date of change of [Select Option]					
2.	Name of Registered Holder					
3.	Circumstance(s) giving rise to the interest or change in interest		[Select Option]			
	# Please specify details					
4.	Information relating to shares held in the name of the Registered Holder					
	No. of <u>[Select Option]</u> held be change	fore the				
	As a percentage of issued share c	apital	%			
	No. of N.A. which are subject notice	of this				
	As a percentage of issued share c	apital	%			
	Amount of consideration (e brokerage and stamp duties) pe paid or received	xcluding er share				

No. of N.A. held after the change	
As a percentage of issued share capital	%

>> PART III

Date of change of **Deemed Interest**

13-04-2011

2. The change in the percentage level From 18.0377 % To 17.9053 %

Circumstance(s) giving rise to the interest or change in interest

Others

Please specify details

Substantial shareholding interests of Credit Suisse Group AG and Credit Suisse AG arise from:

- (a) Affiliates' return of 1,380,213 shares.
- (b) An affiliate's borrow of 92,000 shares.
- (c) An affiliate's purchase of 84,000 shares.
- A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

The change in percentage level is the result of the circumstance(s) mentioned above.

>> PART IV

1. $\hbox{Holdings of $\underline{\bf Substantial \; Shareholder}$, including direct and deemed interest:}$

	Direct	Deemed
No. of shares held before the change	0	164,017,893
As a percentage of issued share capital	0 %	18.0377 %
No. of shares held after the change	0	162,813,680
As a percentage of issued share capital	0 %	17.9053 %

Footnotes

Percentages indicated in this notice refer to the percentage of issued ordinary shares of the

% of issued ordinary shares before / after the change is based on 909,301,330 ordinary shares as at 13 April 2011.

Attachments

Total size = **0** (2048K size limit recommended)

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