| [| | | | | |
|---|--|---------------------------|--|--|--|
| | ce of a Change in the Percentage erisks denote mandatory information | | of a Substantial Shareholder's Interest * | | |
| Name of Announcer * | | CITY DEVELOPMENTS LIMITED | | | |
| Company Registration No. | | 196300316Z | | | |
| | | CITY DEVELOPMENTS LIMITED | | | |
| Announcement is submitted with (respect to * | | CITY DEVELOPMENTS LIMITED | | | |
| | | Enid Ling Peek Fong | | | |
| | | Company Secretary | | | |
| Date & Time of Broadcast | | 11-Nov-2008 18:47:16 | | | |
| Anno | uncement No. | 00129 | | | |
| - | Announcement Details letails of the announcement start her | e | | | |
| >> | PART I (Please complete this part | t] | | | |
| 1. | Date of notice to issuer * | | 11-11-2008 | | |
| 2. | Name of Substantial Shareholder * | | Aberdeen Asset Management plc and its subsidiaries (together the "Group") on behalf of the accounts managed by the Group | | |
| | Notice of a Change in the Perce complete Part III and IV | | evel of a Substantial Shareholder's Interest or Cessation of Interest. [Please | | |
| \$ | | | | | |
| 1. | Date of change of [Select Option] | | | | |
| 2. | Name of Registered Holder | | | | |
| 3. | Circumstance(s) giving rise to the i or change in interest | interest | [Select Option] | | |
| | # Please specify details | | | | |
| 4. | . Information relating to shares held in the name of the Registered Holder | | | | |
| | No. of [Select Option] held before change | ore the | | | |
| | As a percentage of issued share ca | ipital | % | | |
| | No. of N.A. which are subject notice | of this | | | |
| | As a percentage of issued share ca | ıpital | % | | |
| | Amount of consideration (ex brokerage and stamp duties) per paid or received | cluding r share | | | |
| | | 1 | | | |

No. of N.A. held after the change

As a percentage of issued share capital %

| >> | >> PART III | | | | |
|----|---|--|--|--|--|
| 1. | Date of change of Interest | 07-11-2008 | | | |
| 2. | The change in the percentage level | From 11.0827 % To 12.0270 % | | | |
| 3. | Circumstance(s) giving rise to the interest or change in interest | Open Market Purchase | | | |
| | # Please specify details | | | | |
| 4, | A statement of whether the change in the percentage level is the result of a transaction or a series of transactions: | A series of transactions from 9 October 2008 to 7 November 2008. | | | |

>> PART (V

1. Holdings of Substantial Shareholder , including direct and deemed interest :

| r | Direct | Deemed |
|---|--------|-------------|
| No. of shares held before the change | 0 | 100,775,688 |
| As a percentage of issued share capital | 0 % | 11.0827 % |
| No. of shares held after the change | 0 | 109,362,288 |
| As a percentage of issued share capital | 0 % | 12.0270 % |

Footnotes

Percentages indicated in this notice refer to the percentage of issued ordinary shares of the Company.

% of issued ordinary shares before / after the change is based on 909,301,330 ordinary shares as at 7 November 2008.

This information is provided pursuant to the position taken by the Monetary Authority of Singapore for fund manager to disclose by way of segregated reporting the fund manager's interests (a) in shares over which the fund manager has no voting rights but has disposal rights and (b) in shares over which the fund manager has both voting rights and disposal rights.

- (a) No. of shares held without voting rights but with disposal rights: 45,010,217 shares.
- (b) No. of shares held with voting rights and disposal rights: 64,352,071 shares

Attachments

Total size = **0** (2048K size limit recommended)