

GENERAL ANNOUNCEMENT::ANNOUNCEMENT BY AN ASSOCIATE, IREIT GLOBAL

Issuer & Securities

Issuer/ Manager

CITY DEVELOPMENTS LIMITED

Securities

CITY DEVELOPMENTS LIMITED - SG1R89002252 - C09

Stapled Security

No

Announcement Details

Announcement Title

General Announcement

Date & Time of Broadcast

18-Apr-2022 12:16:49

Status

New

Announcement Sub Title

Announcement by an associate, IREIT Global

Announcement Reference

SG220418OTHRZ9L0

Submitted By (Co./ Ind. Name)

Enid Ling Peek Fong

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

IREIT Global had, on 18 April 2022, released the announcement titled "Lease extension at Bonn Campus".

For details, please refer to the announcement released by IREIT Global on the SGX website, www.sgx.com.

GENERAL ANNOUNCEMENT::LEASE EXTENSION AT BONN CAMPUS

Issuer & Securities

Issuer/ Manager

IREIT GLOBAL GROUP PTE. LTD.

Securities

IREIT GLOBAL - SG1AB8000006 - 8U7U

IREIT GLOBAL - SG1AB8000006 - UD1U

Stapled Security

No

Announcement Details

Announcement Title

General Announcement

Date & Time of Broadcast

18-Apr-2022 07:22:02

Status

New

Announcement Sub Title

LEASE EXTENSION AT BONN CAMPUS

Announcement Reference

SG220418OTHRV789

Submitted By (Co./ Ind. Name)

Lee Wei Hsiung

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

[IREIT Bonn Lease Extension.pdf](#)

Total size =76K MB



(a real estate investment trust constituted on 1 November 2013
under the laws of the Republic of Singapore)

LEASE EXTENSION AT BONN CAMPUS

IREIT Global Group Pte. Ltd., in its capacity as the manager of IREIT Global (“**IREIT**”, and as manager of IREIT, the “**Manager**”), is pleased to announce that the lease with GMG Generalmietgesellschaft mbH (“**GMG**”), the sole tenant at Bonn Campus, has been extended by 12 months based on the current rental rates. Under the existing lease agreement, GMG will need to notify IREIT if it intends to terminate its entire lease at Bonn Campus by 16 April 2022, being one year before its lease expiry on 16 April 2023. As GMG did not provide any such notification by 16 April 2022, the lease is automatically extended by 12 months in accordance with the lease agreement and will now expire on 16 April 2024.

At the same time, the Manager is in discussions with GMG to explore options to further extend the lease at Bonn Campus and will provide more updates as and when appropriate.

BY ORDER OF THE BOARD
IREIT GLOBAL GROUP PTE. LTD.
(as manager of IREIT Global)
(Company registration no. 201331623K)

Lee Wei Hsiung
Company Secretary
18 April 2022

Important Notice

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of any securities of IREIT in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

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This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's view of future events.

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This publication has not been reviewed by the Monetary Authority of Singapore.