Miscellaneous * Asterisks denote mandatory information	
Company Registration No.	196300316Z
Announcement submitted on behalf of	CITY DEVELOPMENTS LIMITED
Announcement is submitted with respect to *	CITY DEVELOPMENTS LIMITED
Announcement is submitted by *	Enid Ling Peek Fong
Designation *	Company Secretary
Date & Time of Broadcast	11-Oct-2007 17:18:18
Announcement No.	00068

>> Announcement Details The details of the announcem	
Announcement Title *	Notification on New Subsidiaries
Description	Please see attached.
Attachments:	<pre>Incorporation_of_Subsidiary.pdf Total size = 25K (2048K size limit recommended)</pre>

NOTIFICATION ON NEW SUBSIDIARIES

The Board of Directors of City Developments Limited (the "Company") wishes to announce that:

Singapura Developments (Private) Limited ("SDPL"), a wholly-owned 1. subsidiary of the Company, has incorporated a wholly-owned subsidiary known as Cosmic Land Limited ("Cosmic Land").

Information relating to Cosmic Land is as follows:

Name of company

Cosmic Land Limited

Date & country of incorporation

17 September 2007

Cayman Islands

Issued share capital

US\$2 comprising 2 shares of US\$1

each

Principal activity

Investment holding

2. Cosmic Land has, on 20 September 2007, acquired 1 ordinary share in Vision King Limited ("Vision King") for a consideration of HK\$1. Vision King in turn has a wholly-owned subsidiary, Tianjin Trophy Real Estate Co., Ltd. ("Tianjin Trophy"). Information relating to both Vision King and Tianjin Trophy are as follows:

(a) Name of Company

Vision King Limited

Date & country of incorporation

12 June 2006 Hong Kong

Issued share capital

HK\$1 comprising 1 share of HK\$1

each

Principal activity

Investment holding

(b) Name of Company

Tianjin Trophy Real Estate Co., Ltd.

Date & country of incorporation

19 June 2007

People's Republic of China

Registered capital

US\$37,500,000

Principal activity

Property investment

By Order of the Board

Enid Ling Peek Fong Company Secretary

Date: 11 October 2007