



PRESS RELEASE

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CDL WINS THE SINGAPORE ENVIRONMENTAL ACHIEVEMENT AWARD

City Developments Limited (CDL) has always taken pride in its commitment to be a green developer and socially responsible corporate organisation. In recognition of CDL's dedication and success as a green developer and advocate, the Singapore Environment Council has awarded CDL the prestigious Singapore Environmental Achievement Award in the Local Services Category this year.

Said Mr Kwek Leng Joo, Managing Director of CDL, "At CDL, we believe in being active advocate to further the environmental cause to leave a rich natural heritage for future generations to enjoy. By successfully implementing our EHS Policy and eco-friendly initiatives targeting at the business community and public, we hope that it will inspire other corporations to help share the responsibility of protecting and conserving our environment through responsible business practices and community efforts."

CDL has adopted a three-prong strategy to develop quality properties, manage cost effective and energy efficient buildings, and to influence the community through its Environment, Health & Safety (EHS) Policy and other Green initiatives.

To Develop Quality Properties

To establish a "Safe and Green" culture, CDL formulated the EHS Policy to monitor and control the organisation's activities and its impact on the environment. CDL is also a pioneer in raising environmental and occupational health and safety standards in all its developments. Thus, CDL is the first private property developer in Singapore to be awarded both the BCA ISO 14001 and OHSAS 18000 certification for property development and project management services in 2003.

CDL has also adopted an extensive range of environmental initiatives in construction and building maintenance. These initiatives ensure that CDL contractors, consultants and suppliers uphold the same level of commitment and standards as CDL to help protect and conserve the environment. For example, CDL monitors the EHS performance of all contractors with a unique 5-star assessment system which independently appraises and grades the performance of the contractors on a scale of 1 to 5 stars in health and safety issues. This system was expanded in 2003 to include environmental aspects such as water, energy, waste and noise which constitute 50% of the total score.

CDL is also the first private developer in Singapore to introduce the "Lego-style" pre-fabrication construction method for large-scale landed property to conserve water and energy. At Goldenhill Villas, this has resulted in a decreased production cycle reducing manpower and creating a cleaner and safer worksite. This year, the Building and Construction Authority awarded Goldenhill Villas a CONQUAS score of 86.8%, the highest in the "Private Landed" category for its high quality standards.

To Manage Cost Effective and Energy Efficient Buildings

As an environmentally responsible landlord, CDL has also adopted various practices that have successfully reduced air and noise pollution and lowered the consumption of energy and water. For example, motion detecting lights are being installed in the less frequented common areas such as stairwells of 13 major CDL commercial buildings. Thus, the amount of energy used to light the stairwells has been reduced by as much as 93%.

Besides being committed to drive EHS issues from a client perspective and to deliver quality CDL homes, CDL also builds homes that are easy to maintain and efficient to operate. CDL is the first private developer to install environmentally friendly and cost-saving pneumatic waste disposal system in its residential developments. The Savannah CondoPark is also CDL's first new generation eco-home featuring a solar-powered clubhouse, energy-saving light fittings, a green corner for recyclable waste, energy-saving air-conditioning systems and eco-friendly building materials like laminated floor made from recycled wood chips and veneer-wrapped doors.

To Influence the Community

To sow the seeds of environmental awareness in the community, CDL has used its corporate influence to become the driving force behind various projects to reach out to influence the stakeholders in the community.

These projects include Project Eco Office launched in June 2002 which helps raise awareness and cultivates environment-friendly habits within the workplace, Let's Live Green! – A CDL Eco-Home Initiative which aims to encourage new condo dwellers to practise eco-friendly habits at home and Let's Work Green – A CDL Staff Initiative where CDL staff and tenants are exposed to CDL's green policy and eco-friendly workplace habits through literature and tokens which serve as reminders to conserve precious resources such as paper and energy.

CDL's environmental achievements include:

- 2003 BCA ISO 14001 Award
- 2003 BCA OHSAS 18001 Award
- 2003 Energy Efficiency Building Award for Pantech 21 Building
- 2002 PRISM Merit Award for Best Public Relations Work for the Environment
- 2000 Green Leaf Award
- Listed on FTSE4Good Index since 2002.

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