

Asset Acquisitions and Disposals::Changes in Subsidiary Companies

Issuer & Securities

Issuer/ Manager	CITY DEVELOPMENTS LIMITED
Stapled Security	No

Announcement Details

Announcement Title	Asset Acquisitions and Disposals
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Announcement Sub Title	Changes in Subsidiary Companies
Announcement Reference	SG150102OTHR4NVX
Submitted By (Co./ Ind. Name)	Enid Ling Peek Fong
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please refer to the attached Announcement in relation to the subject matter.
Attachments	02012015_CDL_subsi.pdf Total size =14K

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Announcement on Changes in Subsidiary Companies

The Board of Directors of City Developments Limited (the "Company") wishes to announce that:

(A) Liquidation of Subsidiaries

The following subsidiaries of the Company have been placed under members' voluntary liquidation with effect from 12 November 2014:

- (a) City Capital Corporation Pte Ltd
- (b) Darfera Pte Ltd
- (c) Highgrove Investments Pte Ltd

(B) Incorporation of Subsidiaries

- (I) Welland Investments Limited, a wholly-owned subsidiary of Singapura Developments (Private) Limited ("SDPL") which is in turn a wholly-owned subsidiary of the Company, has incorporated a wholly-owned subsidiary known as Silkparc Holdings Limited ("Silkparc"). Information relating to Silkparc is as follows:

Name of company	:	Silkparc Holdings Limited
Date of incorporation	:	17 November 2014
Country of incorporation	:	Jersey
Issued share capital	:	£2.00 comprising 2 ordinary shares of £1.00 each
Principal activity	:	Investment holding and property developer

- (II) Silkparc has in turn incorporated a wholly-owned subsidiary known as Reselton Properties Limited ("Reselton"). Information relating to Reselton is as follows:

Name of company	:	Reselton Properties Limited
Date of incorporation	:	17 November 2014
Country of incorporation	:	Jersey
Issued share capital	:	£2.00 comprising 2 ordinary shares of £1.00 each
Principal activity	:	Property owner

By Order of the Board

Shufen Loh @ Catherine Shufen Loh
Company Secretary

Date: 2 January 2015