

Miscellaneous

* Asterisks denote mandatory information


Name of Announcer *	CITY DEVELOPMENTS LIMITED
Company Registration No.	196300316Z
Announcement submitted on behalf of	CITY DEVELOPMENTS LIMITED
Announcement is submitted with respect to *	CITY DEVELOPMENTS LIMITED
Announcement is submitted by *	Enid Ling Peek Fong
Designation *	Company Secretary
Date & Time of Broadcast	14-Aug-2007 17:25:47
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>> Announcement Details

The details of the announcement start here ...

Announcement Title * Proposed Sale of Property Unit At Botannia

Description Please refer to the attached announcement on the above.

Attachments:  CDL_ann_140807.pdf
Total size = **19K**
(2048K size limit recommended)

CITY DEVELOPMENTS LIMITED
(Co. Reg. No. 196300316Z)

PROPOSED SALE OF PROPERTY UNIT AT BOTANNIA

The Directors of City Developments Limited ("CDL" or the "Company") wish to announce that the Board has approved the proposed sale of the unit (the "Unit") in the residential development known as Botannia to Mdm Cecilia Kok who is the spouse of Mr Kwek Leng Beng, the Chairman of the Board of Directors of CDL, an interested person of CDL pursuant to Chapter 9 of the Listing Manual of the Singapore Exchange Securities Trading Limited. Botannia is a residential project jointly developed by CDL and Leonie Court Pte Ltd.

Name of Purchaser	Unit No.	Sale Price	% Discount given	Remarks
Mdm Cecilia Kok	31B West Coast Park #09-31 Botannia	\$1,265,580.00 (nett after discount)	11%, being the discount offered to members of the public who purchase units in Botannia at the time of the grant of the Option to Purchase. No additional preferential discount was granted.	Spouse of Mr Kwek Leng Beng, Chairman of the Board of Directors of CDL

The Audit Committee of CDL has reviewed the terms and conditions of the proposed sale of the Unit and has approved the proposed sale. The Audit Committee is of the view that the terms of the proposed sale of the Unit are fair and reasonable and are not prejudicial to the interest of CDL and its minority shareholders.

Mr Kwek Leng Beng, being the Chairman of the Board of Directors of CDL, had abstained from the Board's review and approval of the proposed sale of the Unit.

By Order of the Board

Shufen Loh @ Catherine Shufen Loh
Enid Ling Peek Fong
Company Secretaries

14 August 2007