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City News

BLOSSOMING ACHIEVEMENTS

CDL Receives Pinnacle President's Award
for the Environment and Social Service

The Legendary St. Regis Opens
Its Doors in Singapore



SETTING MILESTONES IN EXCELLENCE

A JOYOUS NEW YEAR TO ONE AND ALL!

"You have to have your heart in the business" said Thomas Jefferson, "and the business in your heart." Wise words indeed that succinctly sum up our corporate philosophy. CDL takes pride in managing its business with its heart – in the form of passion and dedication in our pursuit of business excellence, as well as our commitment towards the needs of our customers, the community and the environment.

For the past four decades, this philosophy has enabled us to scale new heights of excellence in business and community outreach. Driven by heart, the desire to continuously seek perfection in all we do is unending.

A REMARKABLE YEAR OF LAUDABLE ACHIEVEMENTS

2007 has been a defining year for CDL on many fronts.

On the business front, CDL has reported a series of stellar financial results in the last three quarters, including a record profit in our history for the first half of 2007.

With expected profit recognition from sales that have already been locked in, CDL certainly envisions to end the financial year of 2007 on a very vigorous note. Sales performance continues to be strong and for the first three quarters of 2007, we have already achieved excellent sales of some 1,590 units with a sales value of S\$2.864 billion.

Spreading our wings globally, we made our first foray into Russia involving hotel and commercial investment. CDL will continue on its successful dual strategy of being the proxy to the Singapore property market, as well as to diversify and capitalise on good business opportunities abroad.

PIONEERING EFFORTS IN ENVIRONMENTAL SUSTAINABILITY

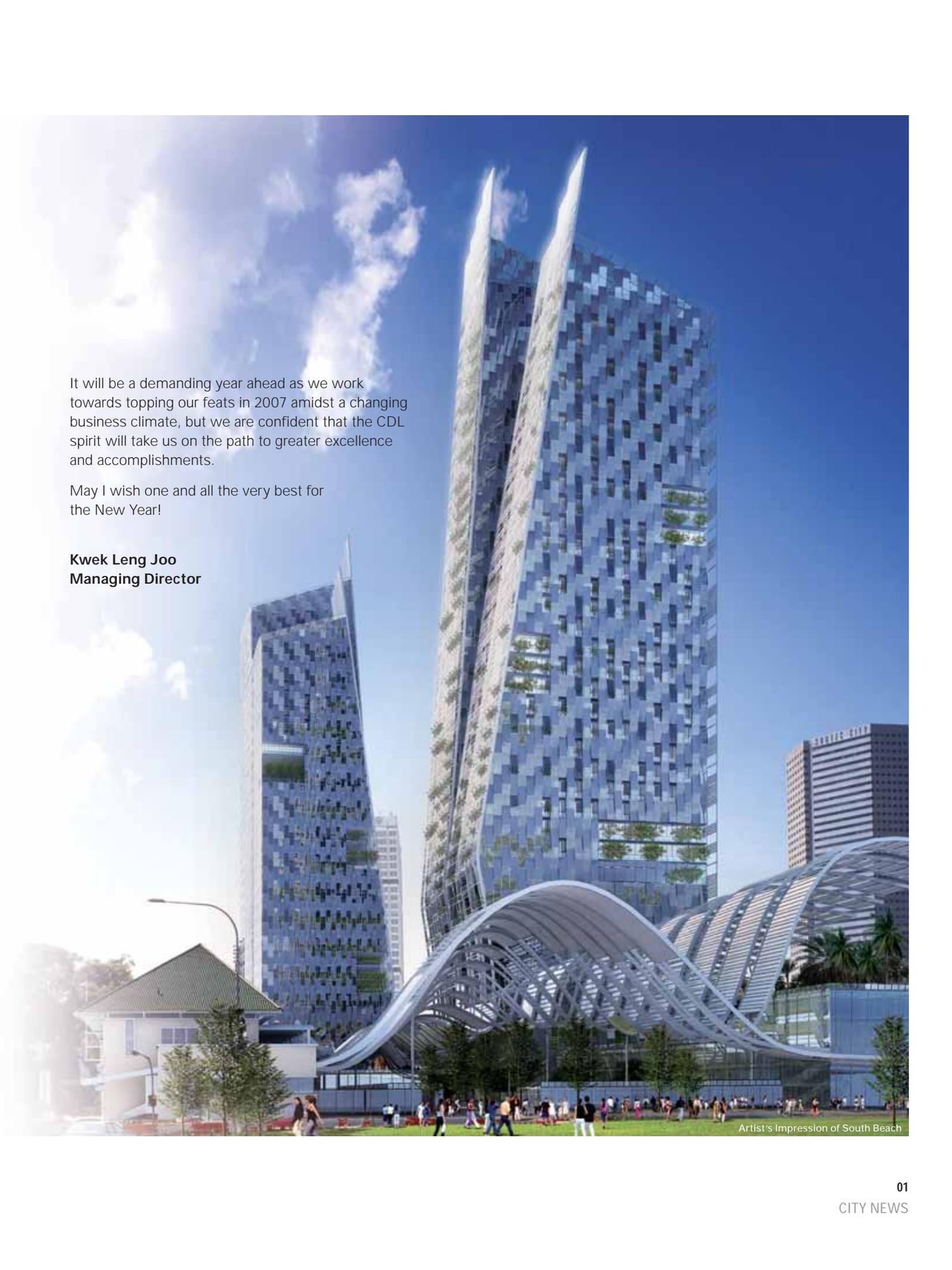
Climate change is a growing threat with drastic consequences around the world and is commanding attention of governments and global leaders. In this regard, CDL is glad to have embarked on its green journey since a decade ago when we recognised our ability to contribute to environmental conservation as a property developer.

Steadfast in our commitment, we continue to take steps in uncharted territory by being the first private developer to be certified with ISO 14001 for 14 of our investment properties in 2007. Singapore's first eco-mall, City Square Mall was also the first commercial building to be awarded the esteemed Green Mark Platinum Award alongside The Oceanfront @ Sentosa Cove, also the first private residential development to be awarded this accolade in May 2007.

As with our continued drive in eco-outreach initiatives to influence our stakeholders, we are also starting to see a positive shift in consumers' mindsets towards green living at home and at work. This inspires us to pursue state-of-the-art technology and innovative green features for our projects such as Singapore's first revolutionary Eco-Quarter, South Beach.

SUSTAINED COMMITMENT IN CORPORATE SOCIAL RESPONSIBILITY (CSR)

Amidst business challenges, our commitment to sustaining our CSR efforts remains close to our heart. Be it incorporating good business practices, environmental outreach initiatives or staff volunteerism towards charitable causes, we continue to serve the community with a passion.



It will be a demanding year ahead as we work towards topping our feats in 2007 amidst a changing business climate, but we are confident that the CDL spirit will take us on the path to greater excellence and accomplishments.

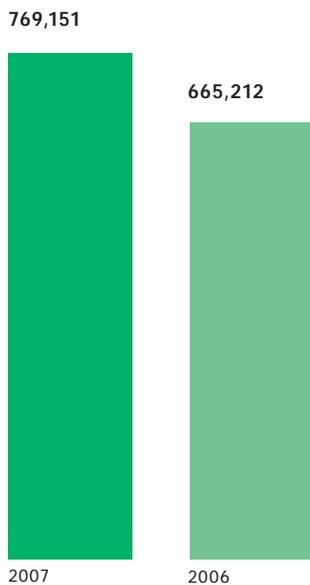
May I wish one and all the very best for the New Year!

Kwek Leng Joo
Managing Director

Artist's Impression of South Beach

CDL LOOKS FORWARD TO DELIVERING A STELLAR FULL YEAR PERFORMANCE FOR 2007

REVENUE (Q3)
S\$'000



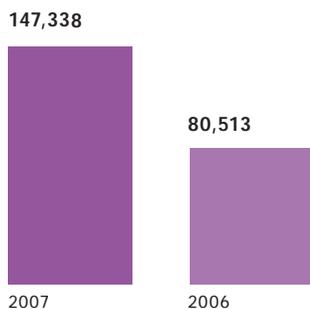
Excluding the one-off gains arising from the divestment of its long leasehold interest in four Singapore hotels to CDL Hospitality Trusts in 2006 of S\$150.9 million, the Group's profit for the core earnings before income tax for the third quarter of 2007 increased by S\$92.7 million or 60.7% to S\$245.3 million as compared to the corresponding period in 2006. Revenue for Q3 2007 increased considerably by S\$130.9 million or 19.7% to S\$796.2 million as compared to Q3 2006. Revenue for the 9-month period ended 30 September 2007 also increased by S\$531.9 million or 29.4% to S\$2,340.4 million as compared to the corresponding period in 2006.

In Q3 2007, property development segment's profit before income tax contributed 60% of the Group's total consolidated profit before income tax of S\$245.3 million versus 26.5% for the same period in 2006. It was the largest segment contributor and the profit before income tax for property development improved by 83% to S\$147.3 million. Millennium & Copthorne Hotels plc (M&C) continued to sustain its strong performance in Q3 and for the 9 months to 30 September, its profit after tax and minority interests of £80.5 million was 62.3% above the corresponding period of £49.6 million.

The Group expects market confidence and buying interest to return amidst strong economic growth. Good demand arising from a buoyant economy, improved employment rates, income growth and increased demand from foreigners are likely to boost the mid- and mass-market segments. The high-end property market, having reached new record highs, is likely to see a more judicious growth.

For the first 9 months ended 30 September 2007, the Group has sold a total of 1,590 units with a sales value of S\$2.864 billion.

**PROFIT BEFORE TAX
FOR PROPERTY DEVELOPMENT (Q3)**
S\$'000



The outstanding sales achievements over the past few years have enabled the Group to lock-in its profits and thereby placing it in a rewarding position to perform well in the next few years as profit will continue to be recognised progressively.

CDL MAKES FORAY INTO RUSSIA

CDL established its first footprint in Russia in a US\$125 million joint venture acquiring a 50% stake in Soft Proekt, which owns the Iris Congress Hotel and a 9-storey serviced apartment building in Moscow. The other 50% stake in Soft Proekt is held by a company linked to Dr Sudhir Gupta, Founder and Chairman of Amtel Group of Companies.



The exclusive freehold 110-unit Cliveden at Grange is a landmark address in District 10.

The 8-storey Iris Congress Hotel comprises 213 rooms and comprehensive facilities. The joint venture also plans to build a mixed-use development complex on a vacant plot of land adjoining the existing hotel which will include conference and business facilities, food and beverage outlets and a car park. There are plans for M&C to manage and operate the hotel.

enjoy luxury amidst nature, apartments include one-bedroom units with study, two- and three-bedroom units, penthouses and even duplexes ranging from 743 to 2,906 square feet.

Receiving an enthusiastic response when launched in November 2007, 75% of the units launched were sold at above S\$1,650 per square foot.

KEY BUSINESS DEAL WITH WACHOVIA

The Group's upmarket project, Cliveden at Grange, was soft-launched in June 2007 and received an enthusiastic response. In November 2007, the Group sold two whole towers totalling 44 units to a joint venture company it formed with Wachovia Development Corporation, a global property investment powerhouse. Successfully sold at an arm's length aggregate market price of S\$432.4 million, this collaboration dovetails the Group's business strategy of leveraging on the capital appreciation potential as well as rental income possibilities of its developments. To date, about 90% of the units released have been sold.

WILKIE STUDIO LAUNCHED TO MUCH SUCCESS

Located along Wilkie Road, Wilkie Studio is an exceptional 40-unit freehold development. An artful marriage of the best of both worlds – where one may



Wilkie Studio's sophisticated yet simple architectural design maximises the view of surrounding lush landscape.

PINNACLES



“We believe that it is as important to conserve as it is to build. We’ve taken deliberate efforts to preserve natural heritage, energy and water resources, creating eco-friendly buildings for a cleaner and greener environment. We’ve also engaged stakeholders to integrate eco-friendly practices in their businesses, in the office and at home.”

Mr Kwek Leng Beng
Executive Chairman, CDL

CDL Executive Chairman receives the President’s Award for the Environment from President S R Nathan at the Award Ceremony on 7 December with Dr Yaacob Ibrahim, Minister for the Environment and Water Resources (left).

In 2007, it is with much honour that CDL has been recognised for its business excellence and sustained contributions to the community. This plethora of accolades certainly spurs CDL on to achieving even higher benchmarks of distinction.

Leadership, innovation, quality, service and eco-consciousness; all five core pillars that have not only given CDL a competitive edge but enabled it to continuously create the finest spaces for its customers. CDL remains committed in championing Corporate Social Responsibility (CSR) by incorporating good business practices and sharing its success with the community.

A MANTLE OF ESTEEMED LAURELS

President’s Award for the Environment (PAE)

Administered by the Ministry of the Environment and Water Resources (MEWR) and conferred by the Office of the President of the Republic of Singapore, PAE recognises those who have made significant contributions to sustaining the environment through good practices both within and beyond the organisation. CDL is honoured to be the first corporate recipient of this prestigious accolade.

Building and Construction Authority (BCA) Awards 2007

CDL was accorded an astounding 10 awards at the BCA Awards 2007 in May, including two Green Mark Platinum Awards. The Platinum award is the highest recognition given to a developer for its exemplary green projects and CDL is the first private developer to receive this honour.

FIABCI Prix d’Excellence Awards 2007

CDL is the proud recipient of the prestigious international FIABCI Prix d’Excellence Award under the Residential Category for Savannah CondoPark (Finalist).

Royal Society for the Prevention of Accidents (RoSPA) Gold 2007

CDL is the only company in Singapore to be conferred the RoSPA Gold Award for its outstanding Occupational Health and Safety Management in the workplace for two consecutive years from 2006 to 2007.

OF DISTINCTION



“We believe that giving extends beyond monetary contributions. Where possible, we offer time and talent of our people to create more effective and sustainable programmes to help the causes we identify.”

Mr Kwek Leng Joo
Managing Director, CDL

CDL Managing Director receives the President’s Social Service Award from President S R Nathan at the Award Ceremony on 13 November.

GOING THE EXTRA MILE FOR THE COMMUNITY

President’s Social Service Award

In recognition of CDL’s firm commitment and outstanding voluntary contributions to the community throughout the years, it was conferred the highest social service honour by the Office of the President of the Republic of Singapore.

Introduced in 2001, the Award’s stringent criteria identifies role models that had demonstrated long-term commitment to social service needs of the community. CDL is the only corporation awarded in 2007.

CSR Recognition Award 2007

Presented by Singapore Compact – the national society in furthering the CSR movement in Singapore, CDL was recognised for its sustained commitment towards CSR.

The Distinguished Partner of NYAA-National Youth Achievement Award

Awarded in recognition of CDL’s continuous partnership and sustained support of youth development initiatives.

Total Defence Awards / Home Team NS Awards for Employers 2007 (Special Award)

For its outstanding and consistent contribution towards Singapore’s national defence, CDL was awarded the highest distinction at the Total Defence Awards 2007, jointly organised by Ministry of Defence and Ministry of Home Affairs to commemorate 40 years of National Service.

Watermark Award

This Award conferred by Public Utilities Board recognises CDL’s significant contributions towards Singapore’s water sustainability and in advocating the importance of conserving water resource as well as demonstrating its support for efforts by the 3P (People, Private, Public) sectors to sustain Singapore’s precious water resource.

SOUTH BEACH – PUTTING SINGAPORE ON THE GLOBAL MAP

POSSIBLY THE FIRST OF SUCH AN INTERNATIONALLY DYNAMIC COLLABORATION OF THIS SCALE IN THIS PART OF THE WORLD, SOUTH BEACH HAS ELEVATED SINGAPORE'S POSITION IN THE GLOBAL ARENA.



Artist's Impression

In a consortium led by CDL, bringing together two prominent international conglomerates, Dubai World and Elad Group, in their largest Singapore investment to date, South Beach is a beacon signalling exciting times ahead – with the introduction of prominent global investors and corporations making their mark in Singapore.

“In our quest for excellence, we always seek to partner with the best and the most reputed business partners in different business arenas worldwide. By joining hands with global conglomerates, we are sure to utilise our collective expertise in developing a state-of-the-art project that would be pivotal in the development and growth of the Singapore economy,” said His Excellency Sultan

Ahmed Bin Sulayem, Chairman of Dubai World, the holding company for Istithmar Group. Dubai World has an extraordinary global portfolio such as Kerzner International Hotel Atlantis, The Palm Dubai, Mandarin Oriental New York and IHI Europe PLC.

A sentiment also shared by Mr Miki Naftali, President and CEO of Elad Group, “We have come from different parts of the world to this global economic hub and tourist destination to join forces with the best talent in Singapore to create a landmark residential, commercial, retail and hotel complex at the strategic crossroads of the Civic District and Marina Centre.” The Elad Group is a leading international developer and owner of prime real estate including an impressive collection of luxury residential properties valued at more than US\$7 billion, the highlight being New York’s iconic Plaza Hotel.



From left to right: Mr Miki Naftali (President & Chief Executive Officer, Elad Group), Dr Yu Lai Boon (Group Chief Investment Officer, Dubai World), Mrs Cheong Koon Hean (Chief Executive Officer, Urban Redevelopment Authority), Mr Kwek Leng Beng (Executive Chairman, CDL), Ms Grace Fu (Minister of State for National Development) and Mr Kwek Leng Joo (Managing Director, CDL).

SOUTH BEACH – A LANDMARK IN THE MAKING

On 4 December 2007, at the South Beach Building Agreement Signing Ceremony, Ms Grace Fu, Minister of State for National Development who officiated the event said, "The South Beach site is one of the most prestigious sites that have been offered for sale through the Government Land Sales programme in recent years." South Beach is only the first glimpse into the exciting plans the government has for the remaking of the Ophir Road/Rochor Road corridor to complement the Marina Bay area.

Designed by renowned British architectural firm, Norman Foster & Partners, South Beach will stand out on the city skyline with its revolutionary modern and environmentally sustainable architecture which is also sensitive to the preservation of the conserved buildings that it will encompass.

The equal partnership between the three unique conglomerates is made more dynamic by the extensive experience and contacts each has in the hotel, real estate and retail segments. While each of all three partners brings to the table renowned hospitality brand names, the Consortium will remain open to evaluating other premium international brands and operators outside their combined portfolio to decide on the best combination and most appropriate brand and concept that would complement and enhance the overall value of the project.

South Beach will house an estimated 630,000 square feet of premium office space, two luxury hotels with about 700 rooms, possibly exclusive serviced residences and 130,000 square feet of exquisite retail space (gross floor area) within two tower blocks of up to 45 storeys and four conserved buildings. In total, the gross floor area is about 1.6 million square feet.

The tender price for this multi-billion dollar South Beach development project was S\$1,688,888,000.

"South Beach is a crowning symbol of collaboration between three prominent international real estate conglomerates. Each partner brings to this project his own individual strength, culture and experience – and together we will create a unique development in South Beach which is without equal."

**Mr Kwek Leng Beng
Executive Chairman, CDL**

MAKING GREEN SPACES WORK!



Republic Plaza, a highly sought after address in the Central Business District, goes green.

INCREASING LEVELS OF CARBON ARE BEING EMITTED BY OUR RELENTLESS CONSUMPTION AND ACTIVITIES. MORE CORPORATIONS ARE REVIEWING THEIR BUSINESS PROCESSES TO INCORPORATE GOOD PRACTICES THAT MINIMISE THEIR CARBON FOOTPRINTS. IT MAY BE AS SIMPLE AS ADJUSTING THE AIR-CONDITIONER TEMPERATURE OR AS COMPREHENSIVE AS AN ISO CERTIFICATION – EVERY GREEN EFFORT COUNTS!

CDL COMMERCIAL BUILDINGS ACHIEVE ISO 14001

Constantly striving to achieve even higher standards of environmental and management performance, CDL's Property Division (Investment Properties) recently achieved the coveted ISO 14001: 2004 (Environment Management System) and ISO 9001: 2000 (Quality Management System) certifications for 14 of its commercial buildings.

In order to manage the properties in an environmentally sustainable manner and to assure the quality and services rendered, the Property Division has in place an Integrated Management System (IMS). The IMS's goal is to provide high-quality, pro-active, excellent service as well as a safe and green environment for tenants, thereby enhancing customer satisfaction and environmental management standards in CDL commercial buildings.

"In 2003, CDL was the first private developer to receive the ISO 14001 for Property Development and Project Management, and now for Property Management. As a green developer, CDL will continue our efforts to further refine business practices towards environmental sustainability and create new environmental benchmarks for the company."

Mr Kwek Leng Joo
Managing Director, CDL

Specifically, key performance indicators in the areas of tenant satisfaction, consumption levels of precious natural resources such as water and energy will be closely monitored with annual targets set to improve performance.

This will all aid to mitigate the environmental impact of our activities on the environment.

The 14 certified CDL Buildings are:

- Republic Plaza
- Fuji Xerox Towers
- City House
- Plaza by the Park
- Palais Renaissance
- New Tech Park
- Central Mall (office)
- King's Centre
- The Corporate Office
- Commerce Point
- Pantech 21
- Tagore 23
- Cideco Industrial Complex
- City Industrial Building

"We were pleased to partner CDL's pilot initiative to increase the temperature in the building by 1°C in order to reduce our carbon footprint. This is very much in keeping with Standard Chartered's global commitment to reduce CO2 emissions produced from electricity consumption by 10%. We recognise and value the importance of engaging our staff and partners in minimising our environmental impact."

Mr Tse Koon Shee
Chief Information Officer,
Standard Chartered Bank Singapore

PIONEERING GREEN CAMPAIGN – CDL BUILDINGS GO "1°C UP"

In yet another innovative green move, CDL initiated a pilot campaign in October 2007, entitled "1°C Up" which was implemented in five of its commercial buildings – Republic Plaza, City House, Fuji Xerox Towers, Plaza by the Park and Central Mall (office).

Increasingly, our environment is being battered by the effects of global warming caused by high levels of carbon emissions. One simple yet effective effort is to make appropriate adjustments to the air-conditioning settings at home or at work.

This pilot project hopes to show that by raising the air-conditioning temperature by 1°C, it does not compromise on the comfort levels in the office. With the enthusiastic support of our tenants, a participation rate of over 90% has been achieved in these five buildings. Since then, the programme has been extended to another six buildings.

While the monetary savings may not be substantial, an independent consultant estimates that with good participation, the carbon emissions from these 11 buildings can be reduced by about 1.5 million kg per year! This is equivalent to 6,000 trees required to absorb the same amount of carbon emitted into the environment each year.

It is indeed heartening to see the corporate community collectively engaged to do their part for the environment. Every effort counts and can make a difference.

CDL will continue to closely monitor the programme and review the feedback from its tenants. It will also explore the feasibility of extending the programme to other properties it manages.

THE LEGENDARY ST. REGIS

OPENS ITS DOORS



From left to right: Mr Neil Palmer, Starwood Senior Vice President of Operations, Mr Yngvar Stray, General Manager of The St. Regis Singapore, Mr Kwek Leng Beng, Executive Chairman of Hong Leong Group and Mr Hiroyoshi Koizumi, Managing Director of Kajima Overseas Asia Pte Ltd at the Handover Ceremony.

Singapore saw its first international luxury hotel opening in more than a decade with the introduction of The St. Regis Singapore on 22 December 2007.

Set amidst a lavish backdrop complete with attentive butlers, the ceremony was a picture of timeless elegance and peerless service. The Opening was marked by the Handover Ceremony which involved the symbolic handing over of the key to the Hotel, starting from the construction company to the owners and finally to the hotel managers and operator.

" This is a significant moment and has involved a great amount of hard work for all of us to get to this point. It is also a great honour to be involved in the opening of the first St. Regis hotel in South East Asia and the first internationally branded luxury hotel in Singapore in over a decade", said General Manager Yngvar Stray. " The St. Regis Singapore will follow in the legendary footsteps of the group's flagship in New York to take its place among Asia's finest hotels."

Along with Singapore's strong economic growth, the development of large-scale integrated resort projects, and the introduction of Formula One's first ever night Grand Prix on 28 September 2008, The St. Regis Singapore will provide the country with the ultimate in luxury hospitality. Anticipation is already running high here for the city's most exclusive new address. St. Regis Residences, located next to the hotel tower, fetched the city's highest ever real estate price when they were released for sale in 2006.

Designed by internationally-acclaimed architects Wilson & Associates, The St. Regis Singapore features 299 luxuriously appointed guestrooms and suites, all generously proportioned with plush furnishings.

Taking its cue from the artistic heritage of The St. Regis Hotel in New York, The St. Regis Singapore will also house one of the largest and



Luxuriate in the lavishly extravagant bathroom which comes complete with the finest finishing.



Enjoy the ultimate hospitality experience with the signature butler service available to all guests at The St. Regis in Singapore.

finest private art collections in Asia. Over 40 original paintings and sculptures by world famous artists such as Fernando Botero, Gu Gan, Chen Wen Hsi and Georgette Chen have been painstakingly selected to complement the elegance of the hotel's graceful interiors. As an avid supporter of the arts, St. Regis Singapore was also a sponsor of the 10th anniversary of Asian Art in London, a leading and significant art event in Europe.

A hallmark of the St. Regis brand is bespoke service, with ever-present yet unobtrusive personal butlers catering to every guest's unique tastes and preferences.

The new Singapore property joins a select portfolio of The St. Regis hotels in locations which include New York, Washington D.C., Monarch Beach, San Francisco, Aspen, Houston, London, Rome, Beijing and Shanghai.

GRAND MILLENNIUM

REDEFINING LUXURY ACCOMMODATION



Zing!, the newest Chinese Restaurant at Grand Millennium Kuala Lumpur offers the finest traditional Cantonese cuisine in a contemporary setting.

Millennium & Copthorne Hotels plc (M&C), one of the world's fastest-expanding and dynamic hotel companies, introduces its new brand of luxury hotels with the launch of Grand Millennium Kuala Lumpur and Grand Millennium Sukhumvit, Bangkok.

The Grand Millennium joins the M&C portfolio of Millennium, Copthorne and Kingsgate as its top-tier brand. Located in major gateways and key cities, the Grand Millennium embodies the prestige and finesse in every aspect accustomed to the needs of the well-heeled international traveller.

GRAND MILLENNIUM KUALA LUMPUR

After a multi-million dollar makeover prompted by a thriving luxury travel market, the Grand Millennium Kuala Lumpur exudes an ambience of contemporary elegance standing in the heart of Malaysia's Golden Triangle. The five-star luxury hotel is M&C's flagship property in Malaysia, and the first Grand Millennium hotel unveiled to the world. "Grand Millennium Kuala Lumpur is the strategic choice for the Group's first Grand Millennium property. With the surpassing enhancements to its facilities and its impeccable service standards as the point of differentiation amid growing competition,

we are confident that the Grand Millennium Kuala Lumpur will set a new benchmark in luxury hotel accommodation,” said Mr Michael Sengol, Chief Operating Officer of M&C.

Grand Millennium Kuala Lumpur features 468 elegantly-appointed guestrooms and suites, grand lobby and reception areas and an outdoor swimming pool. The Executive Club offers executive privileges and personalised Butler Service, 15,000 square feet of conference and banqueting space with the services of a dedicated Events Team, a fully-equipped Health Club and a Spa with separate facilities for men and women.

GRAND MILLENNIUM SUKHUMVIT, BANGKOK

The five-star Millennium Sukhumvit Bangkok Hotel, which opened its doors in November 2007, having been re-branded Grand Millennium Sukhumvit Bangkok.

Located in one of Bangkok’s prime central areas on Asoke Road (Sukhumvit Soi 21), the hotel is a 30-minute drive from Suvarnabhumi International Airport and within close proximity to the business and finance district and some of the city’s best entertainment spots.

“Thailand has always enjoyed a flourishing tourism sector. The presence of Grand Millennium Sukhumvit Bangkok in a key

destination like Thailand will reinforce the Grand Millennium brand as an icon of elegant and luxury accommodation,” said Mr Kwek Leng Beng, Executive Chairman of the Hong Leong Group Singapore and Chairman of M&C.

“Grand Millennium Sukhumvit offers all the amenities and services one would expect in a modern grand hotel located in the city centre with an emphasis on personalised services,” said Anthony O’Neill, the hotel’s General Manager. “The hotel has strengthened its product lines in the recent months during the pre-opening period. We are delighted to position the hotel amongst the finest in Bangkok,” he added.

“This is truly a momentous occasion for M&C and we are very excited to launch the Grand Millennium brand as a symbol representing a new era of lavish hotel experience. The Grand Millennium brand aspires to offer unparalleled amenities and flawless service, where first-class experience is a norm rather than an exception. It is a brand name synonymous with the highest standards of luxury,” said Mr Kwek.

Apart from M&C’s strategy of focusing on actively maximising yield management opportunities, the Group is also carrying out refurbishment works on several existing hotels whilst expanding its portfolio in East Asia, Middle East, Europe and United States.



Enjoy lavish amenities and personalised service while overlooking the city skyline at the five-star Grand Millennium Sukhumvit, Bangkok.

CHAMPIONING ENVIRONMENTAL AWARENESS

CLEAN & GREEN SINGAPORE (CGS)

CDL furthers its outreach efforts through a 3P partnership model involving the Public, People and Private sector at three separate events at CGS 2007.

OPENING CEREMONY WITH GREEN LIVING EXHIBITION

Organised by the National Environment Agency (NEA), CGS was officially launched by Prime Minister Lee Hsien Loong on 3 November 2007 at Bishan Park. Aimed to engage the public to better understand environmental issues, CGS featured interactive exhibits and games, and tips for leading an environmentally-friendly lifestyle. CDL partnered Singapore Environment Council (SEC) to present the Green Living Exhibition, a mobile home-living display to promote eco-friendly habits in the home.

CULTIVATING YOUNG MINDS FOR A GREEN FUTURE

CDL supported CHIJ St Nicholas Girls' School (Primary and Secondary) and Catholic High School (Secondary) under NEA's Corporate & School Partnership Programme. CDL has been "adopting" Catholic High School (Primary) since 2005.



Catholic High School (Primary) was triumphant in this year's Environment Project Competition, taking home the top prize in the primary school category.

All four schools participated in the CGS Schools' Carnival 2007 held at Suntec City on 6 and 7 November. Their submissions for the Environment Project Competition won over the judges with their creativity and dedication.

FIRST PRIZE	Catholic High School (Primary)'s project on the effects of earthworms on plant growth
MERIT PRIZE	Catholic High School (Secondary)'s project on recycled furniture
BEST TEAM EFFORT	CHIJ St Nicholas Girls' School (Primary)'s project on Fabric of Mother Earth

NEA CEO RUN

CDL made yet another imprint on the green road by donating to and participating in the CGS Corporate Environmental Outreach (CEO) Run 2007 on 17 November 2007.

Flagging off the run at Semakau Landfill, Singapore's only offshore operating landfill, was Minister for the Environment and Water Resources, Dr Yaacob Ibrahim.

Funds raised at the event will be channelled to six local environmental Non-Governmental Organisations to develop, improve and sustain their community outreach and education efforts to encourage the public to embrace environmental responsibility.



CDL staff gamely joined in the run and planted *the Sea Hibiscus Triple Color* on Semakau Island to commemorate the event.

DAILY REMINDER OF NATURE'S BEAUTY



For over a decade, CDL has been supporting the conservation of our natural and cultural heritage through the CDL Nature Series Corporate Calendar. With heightened concern over climate change in the past few years, the need to spread the message of environmental conservation is greater than ever.

This year's calendar, titled *Deeper Simplicity*, showcases the photographic works of CDL's Managing Director, Mr Kwek Leng Joo. Through deceptively simple but vivid images of unusual flowers accompanied by nature-inspired quotes, viewers are invited to renew their connection with the larger existence of nature's simplicity and appreciate the profound beauty of nature's many wonders.

WORKING IN HARMONY WITH OUR NATURAL SURROUNDINGS

Project Eco-Office founders CDL and SEC organised a breakfast seminar, titled "Converting your Office into a Green Office" at The Pod @ Lee Kong Chian Reference Library to promote a greener office environment with a new programme partner on board, TANDBERG.

More than 150 top management executives who are decision makers attended the seminar on 28 November 2007, reflecting the growing eco-consciousness amongst corporates today.

This year's recipients of the Green Office Label which included PUB, Hitachi Semiconductor Pte Ltd, DHL Express Regional Office (Asia Pacific) and 14 NEA offices were acknowledged at the seminar. Each of these office premises have been audited and certified green.



CDL, Ministry of the Environment and Water Resources, NEA (HQ) and Ricoh Asia Pacific Pte Ltd also received their re-certification of the Green Office Label.

CITY SUNSHINE STEPS OUT WITH LOVE

Sustaining its support for the less fortunate, City Sunshine Club rolled out two new exciting activities during the year-end school holidays – Camp SOLA, a three-day camp for youths-at-risk, and an unforgettable outing for the children of Assisi Hospice to Sentosa. The spirit of volunteerism was at an all time high with staff taking leave from their busy schedules and their personal time, to make these events memorable and meaningful for its beneficiaries.

CAMP SOLA

City Sunshine Club, currently in its 9th year, marked a significant milestone in its history by organising for the very first time, a stay-in camp for youths with Camp SOLA (Stepping Out, Loving All). This was the first character building camp organised in collaboration with trainee teachers from National Institute of Education for disadvantaged youths aged nine to 14 years old from centres managed by Viriya Community Services. The stay-in camp held at the SAF Yacht Club was designed with the theme “Caring”. Staff volunteers facilitated activities including scavenger hunt, telematch and trekking at Sembawang Park that effectively promoted positive traits such as teamwork, trust, responsibility, compassion, care for the environment and consideration for others.



One of the highlights of Camp SOLA included a Banana Boat ride for the campers.



CDL staff and children from Assisi Hospice have a “dolphin” of a time at Sentosa.

A SHARK OF A TIME AT SENTOSA

Exuberance, exhilaration and shrieks of laughter were heard all round as the little children from Assisi Hospice were treated to a full day of fun at Sentosa in late November 2007, visiting its Underwater World, Dolphin Lagoon and to a spellbound display of fireworks, songs and live performances at Song of the Sea in the night.

Ms Mabel Wong, Programme Director of City Sunshine Club, said “It was a beautiful day for all of us... the weather was perfect, we witnessed the joy, the smiles and the laughter which was all that we wanted for the children. That is our Christmas present!”

City Sunshine Club has been involved in volunteer work with Assisi Hospice since 2002, establishing a close rapport with the children through befriending and hosting twice-yearly outings during the school holidays.

THE 2ND SINGAPORE YOUNG PHOTOGRAPHER AWARD RETURNS TO UNLEASH ZEALOUS PHOTOGRAPHIC TALENTS

THE NATIONWIDE SEARCH FOR THE NEXT TALENTED LENS MAN BETWEEN THE AGES OF 13 AND 25 IS BACK AFTER A SUCCESSFUL LAUNCH IN 2006. APART FROM ATTRACTIVE PRIZES OF UP TO S\$5,000 CASH, ONE-TO-ONE MENTORSHIP BY VETERAN PHOTOGRAPHERS AND PHOTOGRAPHY WORKSHOPS, WINNERS WILL HAVE THEIR WORKS DISPLAYED AT THE NATIONAL MUSEUM OF SINGAPORE.

Brainchild of avid photographer Mr Kwek Leng Joo, Singapore Young Photographer Award (SYPA) is an extension of the *To Singapore with Love* photo tribute commemorating the nation's 40th birthday in 2006. Endorsed by the Ministry of Education, Ministry of Information, Communication and the Arts, National Arts Council, National Youth Achievement Award (NYAA) Council and five prominent photo clubs, SYPA sets out to nurture budding photographic talents and encourage more youths to take up the art form as an enriching pastime. A sub-category of SYPA is the "CDL Young Architectural Photographer Award" which aims to groom interest in architecture appreciation, complementing CDL's core business as a developer.

SYPA has opened doors for greater achievements. Jonathan Yeap, one of the winners of the inaugural SYPA, represented Singapore in the ASEAN Young Photographers' Award organised by the NYAA Council in November 2007 as part of ASEAN's 40th anniversary celebration. "SYPA was an opportunity for me to challenge myself in terms of technical skills and artistic creativity. I am deeply honoured for the opportunity to represent Singapore which is a huge motivation for me to continuously renew my passion for the art form," said Jonathan, whose goal is to establish his portfolio for a solo exhibition and book publication.

Submission for SYPA 2008 closes on 30 April. Log on to www.SYPA.org.sg for participation details.



"With the rising popularity of photography, the Committee hopes to unearth and nurture more young photographic talents. To elevate photography as a mainstream fine art form in Singapore, we need a stronger pool of talent and a heightened level of enthusiasm. Photography is a powerful channel through which one can express his creativity in endless possibilities."

Mr Kwek Leng Joo
Chairman of the SYPA Steering Committee



City News

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Artistic living by the park



Artist's Impression



- District 9
- Freehold Residences
- Attractive 3-bedroom units from \$1.98 million
- Exquisite 3-bedroom units with roof garden from \$2.87 million
- Only 40 exclusive units

New Release of Choice Units
 Deferred Payment Scheme available.
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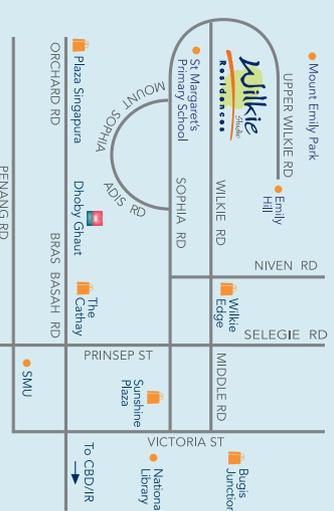
- Nestled in tranquil hilltop next to Mount Emily Park
- Walking distance to Dhoby Ghaut MRT Station, Plaza Singapura and St Margaret's Primary School
- Minutes to Orchard Road
- In the heart of Singapore's arts and cultural hub, with the Singapore Art Museum, LASALLE College of the Arts and The Esplanade close by

Enquiries: 6336 0080 or 6338 9989. Show suite at Wilkie Road, open daily from 9.30am to 6pm.

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CITY DEVELOPMENTS LIMITED



• Developer: City Developments Limited (Co. Regn. No. 19630031 621 • Tenure of Land: Estate in Fee Simple (Freehold) • Lot No.: 130V and 99337N T5 19 of Wilkie Road • Developer License No.: 81218 (Amendment 1)
 • Building Plan Approval No. & Date: A0781-00003-2006- 8901 (21/06/2007), A0781-00003-2006- 8902 (23/07/2007) • Expected Date of TOP: 31st March 2011 • Expected Date of Legd Completion: 31st March 2014