



News Release

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CDL CELEBRATES DOUBLE WIN AT THE 2ND ANNUAL GLOBAL CSR SUMMIT & AWARDS 2010 FOR CSR LEADERSHIP & ENVIRONMENTAL EXCELLENCE

City Developments Limited (CDL) Singapore's leading real estate developer struck "Gold" at the Global CSR Awards, when it came up tops in two award categories – CSR Leadership Award and Best in Environmental Excellence Award. In total, there are only four award categories, with gold, silver and bronze winner for each.

The Global CSR Awards is Asia's most prestigious award, which recognises and honours companies for outstanding, innovative and world class products, services and programmes implemented in 2009/2010 as part of their broad corporate and Corporate Social Responsibility (CSR) strategy.

This year's awards aims to celebrate the resilience of companies that have not only weathered the financial storm but remained resolute in trying times, to continuously uphold the highest standards in CSR while developing innovative and sustainable solutions and products for greater profitability and improving the welfare of societies.

The CSR Leadership Award, an individual award, was accorded to Mr Kwek Leng Joo, Managing Director of CDL, for his contribution to the promotion of all aspects of CSR, including the environment, sustainability, community partnerships, education and poverty alienation, amongst others.

Dynamic leadership, astute foresight, empathy for the community and concern for the environment – these are the qualities that are often attributed to Mr Kwek. As a firm believer of the CSR ethos, Mr Kwek personally walks the talk as reflected in his corporate, personal and civic contributions. His CSR leadership stems from an innate desire and passion to make a difference for businesses and the community at large.

As early as the 1990s, Mr Kwek recognised that a company must conduct its business responsibly; and be mindful of the impact its operations have on the environment and the community. Then, this line of thought was quite revolutionary in Singapore as most companies still held the traditional notion where contributing towards society was confined to philanthropy. Mr Kwek however, believes that a sustainable business should focus on the economic, social and environmental bottom lines of a company. With a CSR vision and mission in place, he steered CDL to embrace CSR as an integral driving force behind the company's success.

Under his leadership and astute foresight, CDL has been championing CSR in Singapore and its relentless efforts have won the company many accolades.

For leading the industry by example, CDL was the first and only developer to be accorded the Built Environment Leadership Platinum Award by Building and Construction Authority (BCA) in 2009, and the BCA Green Mark Champion Award in 2008 for excellence and leadership in shaping a safe, high-quality, sustainable and friendly built environment in Singapore.

Under Mr Kwek's leadership, the company was also bestowed two pinnacle awards in 2007 – President's Award for the Environment and President's Social Service Award, both of which are conferred by the President of the Republic of Singapore. Such honorable recognition further reinforces CDL's established reputation as a green developer and champion in CSR.

CDL was also conferred the Best Environmental Excellence Award, for the successful implementation of its innovative water recycling and silt water treatment. This award recognises businesses for successfully integrating environmental performance into its sustainable development strategy, and delivering proven business benefits.

By influencing its builders to incorporate the environmentally sustainable practice of water recycling and silt water treatment on site, CDL has achieved impressive savings of 65% of water used at CDL's construction sites, reduced potable water consumption and prevented the pollution of discharged water from our developments into public waterways.

"We are indeed gratified and humbled to be recognised for our efforts in the field of CSR and environmental excellence. CSR is an integral part of CDL's vision and mission, and we have remained steadfast in our CSR efforts for the long-term sustainability of our business, despite the recent global financial crisis," said Mr Kwek Leng Joo, Managing Director of CDL.

He added: "Although CDL has been committed to investing in green infrastructure for our developments for over a decade, we are constantly pushing the envelope to raise the bar, as part of our unwavering pledge towards sustainability. Given the urgency of climate change concerns, there is a real need for the building industry to undertake greater environmental responsibility and mitigate the impact of its activities on the environment."

"Through the concerted efforts of our staff, suppliers, vendors and partners, we've managed to strike a balance between developing sustainable properties and making them financially marketable and viable. As a green pioneer, we hope that our achievements will inspire the rest of the industry."

Held in conjunction with the Global CSR Summit, the Global CSR Awards 2010 is organised by The Pinnacle Group International, and took place at the Raffles Town Club on 29 and 30 June 2010.

Winners were announced during the awards gala luncheon this afternoon, and were determined by a distinguished panel of internationally recognised respected judges from a variety of industry sectors and disciplines, which included Mr Howard Shaw – Executive Director, Singapore Environment Council (SEC); Mr Paul Supramaniam – Partner, Law Asia; Mr Jonas Kor – Director, Marketing & Communications, World Vision International and Ms Saleemah Ismail – President, UNIFEM.

Over a decade ago, CDL started on its concerted efforts to 'green' Singapore's built environment, one green building at a time. By investing in green building infrastructure and technology as early as the mid 1990s, CDL gained a strong foundation for sustainable development – paving the way for its industry leadership today.

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