| Miscellaneous | | |
|---|---------------------------|--|
| * Asterisks denote mandatory information | | |
| Name of Announcer * | CITY DEVELOPMENTS LIMITED | |
| Company Registration No. | 196300316Z | |
| Announcement submitted on behalf of | CITY DEVELOPMENTS LIMITED | |
| Announcement is submitted with respect to * | CITY DEVELOPMENTS LIMITED | |
| Announcement is submitted by * | Enid Ling Peek Fong | |
| Designation * | Company Secretary | |
| Date & Time of Broadcast | 26-Nov-2010 18:06:04 | |
| Announcement No. | 00100 | |

| >> Announcement Details | |
|--|---|
| The details of the announcement start here | |
| Announcement Title * | Announcement by Subsidiary Company, Millennium & Copthorne Hotels plc on Grand Millennium Hotel Beijing |
| Description | Please refer to the attached announcement issued by Millennium & Copthorne Hotels plc on 26 November 2010. |
| Attachments | GrandMillenniumHotelBeijing.pdf Total size = 11K (2048K size limit recommended) |

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For Immediate Release

26 November 2010

Grand Millennium Hotel Beijing

Millennium & Copthorne Hotels plc announces that it has acquired an additional 40% equity interest in Beijing Fortune Hotel Co., Ltd. ("Beijing Fortune") which owns and operates the Grand Millennium Hotel Beijing.

As a result of this acquisition, the Group's equity interest in Beijing Fortune has increased from 30% to 70%. Consideration for the additional equity is RMB 189,257,143 or approximately £18 million.

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Press

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