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**Acquisitions and Disposals :: Changes in Company's Interest :: Notification on Subsidiary and Associated Companies**

\* Asterisks denote mandatory information


Name of Announcer *	CITY DEVELOPMENTS LIMITED
Company Registration No.	196300316Z
Announcement submitted on behalf of	CITY DEVELOPMENTS LIMITED
Announcement is submitted with respect to *	CITY DEVELOPMENTS LIMITED
Announcement is submitted by *	Enid Ling Peek Fong
Designation *	Company Secretary
Date & Time of Broadcast	24-Aug-2011 17:09:19
Announcement No.	00038

**>> Announcement Details**

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Announcement Title *	Notification on Subsidiary and Associated Companies
Description	Please find the attached notification in relation to the above subject matter.

**Attachments**

 [24082011-Notification\\_on\\_Subsidiaries\\_n\\_Aссо.pdf](#)  
 Total size = **19K**  
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**Notification on Subsidiary and Associated Companies**

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The Board of Directors of City Developments Limited (“**CDL**” or the “**Company**”) wishes to announce the following changes within the Millennium & Copthorne Hotels plc (“**M&C**”) Group:

1. Change of Company Name

Dongguan Junxuan Entertainment Limited, a subsidiary of First Sponsor Capital Limited (“**FSCL**”), an associated company of M&C Group, has changed its name to Dongguan Junxuan Enterprise Limited with effect from 24 May 2011.

2. Incorporation of Associated Companies

- a. FSCL has incorporated a wholly owned subsidiary known as Wenjiang (BVI) Limited. Information relating to Wenjiang (BVI) Limited is as follows:

Name of company	: Wenjiang (BVI) Limited
Date of incorporation	: 8 June 2011
Country of incorporation	: British Virgin Islands
Issued share capital	: US\$1/-
Principal activity	: Investment Holding

- b. Wenjiang (BVI) Limited has in turn incorporated a wholly-owned subsidiary known as Wenjiang Singapore Pte. Ltd. (“**WSPJ**”). Information relating to WSPJ is as follows:

Name of company	: Wenjiang Singapore Pte. Ltd.
Date of incorporation	: 9 June 2011
Country of incorporation	: Republic of Singapore
Issued share capital	: S\$1/-
Principal activity	: Investment Holding

3. Changes in Shareholding Interest in Subsidiary Company, Grand Plaza Hotel Corporation (“GPHC”)

The Philippine Fund Limited (“**TPFL**”) and Zatrio Pte Ltd (“**ZPL**”) have accepted GPHC’s shares buyback offer (“**GPHC’s offer**”) for the purchase of part of their shareholdings in GPHC. GPHC is a subsidiary within the M&C Group.

GPHC’s offer was made to all shareholders of GPHC based on the buyback ratio of one share for every twenty-five shares held by each shareholder in the share capital of GPHC at the price of Philippine Pesos 50 per share.

Following the acceptance of GPHC’s offer, the M&C Group’s shareholding in GPHC is as follows:-

	<u><b>TPFL</b></u> No. of Shares of P10 each	%	<u><b>ZPL</b></u> No. of shares of P10 each	%
		<u>shareholding</u>		<u>shareholding</u>
Shareholding Before Acceptance of GPHC’s offer	33,836,302	54.22% *	20,622,518	33.05% *
Shares sold Back to GPHC	(1,333,451)	-	(824,900)	-
Total shareholdings after acceptance of GPHC’s offer	32,502,851	54.24% **	19,797,618	33.04% **

\* percentage based on the issued and paid up share capital of 62,402,593 shares (net of treasury stocks)

\*\* percentage based on the issued and paid up share capital of 59,927,511 shares (net of treasury stocks)

By Order of the Board

Enid Ling Peek Fong  
Company Secretary  
Date: 24 August 2011