

**Miscellaneous**

\* Asterisks denote mandatory information

Name of Announcer *	CITY DEVELOPMENTS LIMITED
Company Registration No.	196300316Z
Announcement submitted on behalf of	CITY DEVELOPMENTS LIMITED
Announcement is submitted with respect to *	CITY DEVELOPMENTS LIMITED
Announcement is submitted by *	Enid Ling Peek Fong
Designation *	Company Secretary
Date & Time of Broadcast	28-Jan-2008 17:10:15
Announcement No.	00029


**>> Announcement Details**

The details of the announcement start here ...

Announcement Title \* Notification on subsidiaries

Description Please find attached the announcement relating to the above.

**Attachments:**

 CDL\_Ann\_280108.pdf  
Total size = **24K**  
(2048K size limit recommended)

**NOTIFICATION ON SUBSIDIARIES**

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The Board of Directors of City Developments Limited (the "Company") wishes to announce that:

**(A) INCORPORATION OF SUBSIDIARIES**

(1) CBM Pte. Ltd., a wholly-owned subsidiary of Singapura Developments (Private) Limited, which is in turn a wholly-owned subsidiary of the Company, has incorporated a wholly-owned subsidiary known as CBM International Pte. Ltd. ("CBM International"). Information relating to CBM International is as follows:

Name of company	:	CBM International Pte. Ltd.
Date & country of incorporation	:	29 November 2007 Republic of Singapore
Issued share capital	:	\$2
Principal activity	:	Investment holding and provision of consultancy services

(2) Sunmaster Holdings Pte. Ltd., a wholly-owned subsidiary of the Company, has incorporated a wholly-owned subsidiary known as Sunny Vista Developments Pte. Ltd. ("Sunny Vista"). Information relating to Sunny Vista is as follows:

Name of company	:	Sunny Vista Developments Pte. Ltd.
Date & country of incorporation	:	7 December 2007 Singapore
Issued share capital	:	\$2
Principal activity	:	Property developer

**(B) CHANGE IN SHAREHOLDING IN SUBSIDIARY – TARGET REALTY LIMITED**

Aston Properties Pte Ltd, a wholly-owned subsidiary of the Company, had from time to time over the last three years acquired an aggregate of 128,692 ordinary shares in Target Realty Limited ("TRL") from certain minority shareholders at an aggregate price of \$22,495.28 on a willing-buyer willing-seller basis. As a result, the Company's deemed interest in TRL (held through its subsidiaries) increased from 98.72% to 98.78% of TRL's issued share capital.

By Order of the Board

Enid Ling Peek Fong  
Company Secretary  
Date: 28 January 2008