

CHANGE - CHANGE IN CORPORATE INFORMATION::ANNOUNCEMENT ON CHANGE IN INTEREST IN CDL HOSPITALITY TRUSTS

Issuer

Issuer/ Manager

CITY DEVELOPMENTS LIMITED

Announcement Details

Announcement Title

Change - Change in Corporate Information

Date & Time of Broadcast

22-May-2020 17:51:41

Status

New

Announcement Sub Title

Announcement on Change in Interest in CDL Hospitality Trusts

Announcement Reference

SG200522OTHRP1CJ

Submitted By (Co./ Ind. Name)

Enid Ling Peek Fong

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attached Announcement on Change in Interest in CDL Hospitality Trusts.

Place Of Incorporation

Existing

Singapore

New

Registered Address

| | | |
|--|----------|-----|
| | Existing | New |
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Attachments

[2205_CDL.pdf](#)

Total size = 65K MB

ANNOUNCEMENT ON CHANGE OF INTEREST IN CDL HOSPITALITY TRUSTS

The Board of Directors of City Developments Limited (the "Company") wishes to announce that on 30 April 2020, 3,156,529 stapled securities ("Stapled Securities") of CDL Hospitality Trusts ("CDLHT"), each Stapled Security comprising one unit in CDL Hospitality Real Estate Investment Trust ("H-REIT") and one unit in CDL Hospitality Business Trust, were issued at an issue price of S\$1.616 per Stapled Security to M&C REIT Management Limited ("M&C REIT"), the manager of H-REIT as payment of 80% of its performance fee for the financial year ended 31 December 2019, being M&C REIT's entitlement as H-REIT Manager.

M&C REIT is an indirect wholly-owned subsidiary of Millennium & Copthorne Hotels Limited, which is in turn a wholly-owned subsidiary of the Company.

Following the issuance of the Stapled Securities to M&C REIT, the Company's deemed interest in the Stapled Securities of CDLHT, held through its subsidiary companies, namely, M&C REIT, M&C Business Trust Management Limited, Hospitality Holdings Pte Ltd and Republic Hotels & Resorts Limited, by virtue of the provisions of Section 7 of the Companies Act, Chapter 50, has increased from 458,940,687 Stapled Securities to 462,097,216 Stapled Securities, representing 37.982% of the current issued Stapled Securities in CDLHT.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above matters.

By Order of the Board

Enid Ling Peek Fong
Company Secretary
Date: 22 May 2020