

Miscellaneous

* Asterisks denote mandatory information

Name of Announcer *	CITY DEVELOPMENTS LIMITED
Company Registration No.	196300316Z
Announcement submitted on behalf of	CITY DEVELOPMENTS LIMITED
Announcement is submitted with respect to *	CITY DEVELOPMENTS LIMITED
Announcement is submitted by *	Enid Ling Peek Fong
Designation *	Company Secretary
Date & Time of Broadcast	06-Apr-2010 17:16:38
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>> Announcement Details

The details of the announcement start here ...

Announcement Title *

Description

Attachments

 [CDL_060410.pdf](#)
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CITY DEVELOPMENTS LIMITED
(Co. Reg. No. 196300316Z)

PROPOSED SALE OF ONE PROPERTY UNIT AT THE RESIDENCES AT W SINGAPORE SENTOSA COVE

The Directors of City Developments Limited ("CDL" or the "Company") wish to announce that the Board has approved the proposed sale of one unit (the "Unit") in the residential development known as The Residences at W Singapore Sentosa Cove to the following person who is the spouse of Mr Kwek Leng Beng, the Chairman of the Board of Directors of CDL, an interested person of CDL pursuant to Chapter 9 of the Listing Manual of Singapore Exchange Securities Trading Limited:

Name of Purchaser	Unit No.	Sale Price (after 22% discount)	% Discount given	Remarks
Mdm Cecilia Kok	#03-42 The Residences at W Singapore Sentosa Cove	\$4,634,760.00	22%, being the aggregate of (a) the 20% discount offered to members of the public who purchase units in The Residences at W Singapore Sentosa Cove at the time of the grant of the Option to Purchase; and (b) the 2% preferential discount offered to Directors (including their spouse and children) of the Company under the Company's Preferential Discount Scheme for the purchase of units in the Company's developments.	Spouse of Mr Kwek Leng Beng, Chairman of the Board of Directors of CDL

The Audit Committee of CDL has reviewed the terms and conditions of the proposed sale of the Unit and has approved the proposed sale. The Audit Committee is of the view that the terms of the proposed sale of the Unit are fair and reasonable and are not prejudicial to the interest of CDL and its minority shareholders.

Mr Kwek Leng Beng, being the Chairman of the Board of Directors of CDL, had abstained from the Board's review and approval of the proposed sale of the Unit.

By Order of the Board

Shufen Loh @ Catherine Shufen Loh
Enid Ling Peek Fong
Company Secretaries

6 April 2010