

GENERAL ANNOUNCEMENT::ANNOUNCEMENT BY SUBSIDIARY COMPANY, MILLENNIUM & COPTHORNE HOTELS NEW ZEALAND LIMITED

Issuer & Securities

Issuer/ Manager

CITY DEVELOPMENTS LIMITED

Securities

CITY DEVELOPMENTS LIMITED - SG1R89002252 - C09

Stapled Security

No

Announcement Details

Announcement Title

General Announcement

Date & Time of Broadcast

31-Aug-2021 12:17:10

Status

New

Announcement Sub Title

Announcement by Subsidiary Company, Millennium & Copthorne Hotels New Zealand Limited

Announcement Reference

SG210831OTHRG8Z7

Submitted By (Co./ Ind. Name)

Enid Ling Peek Fong

Designation

Company Secretary

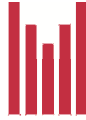
Description (Please provide a detailed description of the event in the box below)

Please refer to the Announcement released by Millennium & Copthorne Hotels New Zealand Limited on 31 August 2021 titled "Operational Update - 31 August 2021".

Attachments

[08.31.2021 MCHNZ Operational Update.pdf](#)

Total size =30K MB



MILLENNIUM

HOTELS AND RESORTS

MILLENNIUM & COPTHORNE HOTELS NEW ZEALAND LIMITED

STOCK EXCHANGE ANNOUNCEMENT

31 August 2021

OPERATIONAL UPDATE – 31 AUGUST 2021

Millennium & Copthorne Hotels New Zealand Limited (NZX:MCK) provides the following update with regard to current state of the COVID Alert Levels made by the New Zealand Government yesterday:

--All of our owned and operated hotels other than those operating as Managed Isolation Facilities are currently closed and have been since the start of the Level 4 lockdown;

--The change of Alert Levels for the areas of New Zealand south of Auckland and Northland effective this week will not allow our hotels outside of those areas to reopen except for very limited essential services business;

--Our hotels operating as Managed Isolation Facilities (being Grand Millennium Auckland and M Social Auckland) have continued to operate during Level 4 as they are an essential service;

--Cancellations received to date exceed 9000 nights across all of our properties. The current estimated revenue that has been lost due to these cancellations does affect the profitability of MCK's hotel operations but is not currently expected to affect MCK's group financial position in a material way. We will continue to keep the market updated;

--An application for the wage subsidy has been submitted for employees located at the hotels and corporate offices which are closed.

ENDS

Issued by Millennium & Copthorne Hotels New Zealand Limited