

## **Climate Change Policy**

As the threats and impacts of climate change become increasingly unprecedented in scale, rapid, far-reaching transition to a new climate economy is required. As Singapore's property pioneer and leading green developer, City Developments Limited (CDL) recognises the crucial role it has to play in mitigating and adapting to the effects of climate change. At the core of our sustainability-centric vision is our ethos of "Conserving as We Construct" established since 1995 and our 2030 Future Value Sustainability Blueprint launched in 2017.

To help achieve the Paris Agreement global climate targets, CDL is dedicated to achieving low carbon operations by setting a science-based target to reduce greenhouse gas intensity across Singapore operations by 59% from base-year 2007 by 2030. Recognising that a sizeable proportion of our carbon footprint lies outside our business operations and direct control, we actively engage our supply chain and stakeholders to mitigate climate impact and to encourage communities we operate in to make more low-carbon choices.

CDL's efforts continue to evolve and improve in order to overcome increasing climate challenges. Our efforts to mitigate climate change include:

- Reducing energy consumption through energy-efficient fixtures, green building design and renewable energy adoption
- Adopting sustainable building materials and methods to reduce material waste and the use of natural resources and to reduce embodied carbon footprint of our construction materials
- Tracking, reporting and managing all aspects of our sustainability performance in our core business
- Advocating responsible practices along our supply chain and amongst internal and external stakeholders
- **Partnering** industry players and policy makers to develop policies and innovations for sustainable building

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