

Miscellaneous

* Asterisks denote mandatory information

Name of Announcer *	CITY DEVELOPMENTS LIMITED
Company Registration No.	196300316Z
Announcement submitted on behalf of	CITY DEVELOPMENTS LIMITED
Announcement is submitted with respect to *	CITY DEVELOPMENTS LIMITED
Announcement is submitted by *	Enid Ling Peek Fong
Designation *	Company Secretary
Date & Time of Broadcast	20-May-2010 12:44:31
Announcement No.	00030

>> Announcement Details

The details of the announcement start here ...

Announcement Title * Notification on Incorporation of Associated Company

Description

The Board of Directors of City Developments Limited (the "Company") wishes to announce that CBM International Pte. Ltd. ("CBM International"), a wholly-owned subsidiary of CBM Pte. Ltd., which is in turn an indirect wholly-owned subsidiary of the Company, has established, together with two other parties, a limited liability company known as CBM Afrina LLC ("CBM Afrina") in the State of Qatar, with an issued share capital of Qatari Riyals 200,000. The principal activities of CBM Afrina are real estate and facilities management.

CBM Afrina is an associated company of the Group, with CBM International holding a 30% interest in CBM Afrina. The remaining interests in CBM Afrina are held by Afrina Trading & Construction Co. W.L.L., a limited liability company incorporated in the State of Qatar, as to 19% and the heirs of a Qatari individual as to 51%.

By Order of the Board

Enid Ling Peek Fong
Company Secretary

Date: 20 May 2010

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