

CHANGE - CHANGE IN CORPORATE INFORMATION::ANNOUNCEMENT ON CHANGES IN SUBSIDIARIES AND ASSOCIATED COMPANIES

Issuer

Issuer/ Manager

CITY DEVELOPMENTS LIMITED

Announcement Details

Announcement Title

Change - Change in Corporate Information

Date & Time of Broadcast

07-Jan-2020 17:29:13

Status

New

Announcement Sub Title

Announcement on Changes in Subsidiaries and Associated Companies

Announcement Reference

SG200107OTHRIAQU

Submitted By (Co./ Ind. Name)

Enid Ling Peek Fong

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please see the attached Announcement on Changes in Subsidiaries and Associated Companies.

Place Of Incorporation

Existing

Singapore

New

Registered Address

| | | |
|--|----------|-----|
| | Existing | New |
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Attachments

[0701 CDL.pdf](#)

Total size =99K MB

ANNOUNCEMENT ON CHANGES IN SUBSIDIARIES AND ASSOCIATED COMPANIES

The Board of Directors of City Developments Limited (the “Company” or “CDL”) wishes to announce that:

(a) Investment in an Associated Company and Unit Trust

Hoko Macaulay Pty Ltd (“Hoko Macaulay”), an indirect wholly-owned subsidiary of CDL, had on 19 September 2019, subscribed for 500 ordinary shares in Macaulay North Melbourne Pty Ltd (“Macaulay North Melbourne”) at a consideration of A\$1.00 for each ordinary share. Macaulay North Melbourne is a proprietary company incorporated in Australia and is the trustee of Macaulay North Melbourne Unit Trust (the “Unit Trust”), a trust established in Australia and carrying on the business of a property owner and developer.

Hoko Macaulay had also, on 30 October 2019, subscribed for 500 units in the Unit Trust at a consideration of A\$1.00 for each unit.

Following the subscriptions, CDL Group acquired 50% interest each (i) in Macaulay North Melbourne and (ii) in the Unit Trust.

(b) Update on CDL Group's Investment in a commercial asset located in Hongqiao, Shanghai

Reference is made to the Announcement issued by the Company on 15 May 2019 (Announcement Reference No. SG190515OTHRR0TJ) (“15 May 2019 Announcement”) and updates provided by the Company in its unaudited financial results announcements issued on 8 August 2019 and 12 November 2019 with regards CDL Group's intended acquisition of a 100% stake in a commercial asset known as Shanghai Hongqiao Sincere Centre (Phase 2) (the “Hongqiao Transaction”).

Following the exercise through CDL Group's indirect wholly-owned subsidiaries of the call option in connection with the Hongqiao Transaction, CDL Group has completed the acquisition of 100% interest in the following companies on 21 November 2019:

- (i) Name of Company: Shanghai Yulan Real Estate Development Co., Ltd.
上海渝岚房地产开发有限公司
- Country of Incorporation: People's Republic of China
- Registered Capital: RMB444,400,000
- Principal Activity: Real estate development and operation; leasing; enterprise management consulting; hotel management; management of retail F&B enterprise and services; culture and art communication planning; business consulting; technology related services including technology development, technology transfer and technology consulting; enterprise image planning; marketing planning; conference services; exhibition and display services; groceries sales; engineering survey; ticketing agent; and hotels
- (ii) Name of Company: Chongqing Jungao Enterprise Management Co., Ltd.
重庆君高企业管理有限公司
- Country of Incorporation: People's Republic of China
- Registered Capital: RMB32,200,000
- Principal Activity: Enterprise management consulting; commodity information consulting; Market Research (excluding foreign market research); enterprise marketing planning; enterprise project consulting; real estate information consulting; and real estate services (excluding valuation)

Page 2
City Developments Limited

None of the Directors or the controlling shareholders of CDL has any interest, direct or indirect in the above-mentioned transactions.

By Order of the Board

Enid Ling Peek Fong
Company Secretary
Date: 7 January 2020