

NEWS RELEASE

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The Sail @ Marina Bay Tower Two an Overwhelming Success

City Developments Limited (CDL), which today launched 100 units of its iconic development The Sail @ Marina Bay Tower Two, saw sales more than double to 200 units before noon due to overwhelming response.

CDL, Singapore's leading residential developer, and joint venture partner AIG Global Real Estate Investment Corp 'soft' launched the upscale development at an "early bird" price of \$1080psf. This was more than 10% higher than the launch price of Tower One a year ago. But a crowd of 1000 people snapped up the units soon after the doors were opened this morning.

Another parcel of more than 100 units was then released progressively to the prospective buyers, and these too were snapped up. As at 6p.m. a total of 270 units were released, with 250 units sold.

"We knew we had a good product, but the response was really overwhelming. I understand that some prospective buyers even started queuing up outside the show suites last night," said CDL's Group General Manager, Mr. Chia Ngiang Hong.

There were several entire floors of The Sail's 63-storey Tower 2 that were sold 'en bloc'.

The Sail @ Marina Bay will be the tallest residence in Singapore – The 70-storey Tower One has 681 units, all of which have been sold except three. Like Tower One, Tower Two, at 63-storeys, offers residents panoramic views of Marina Bay, the city, Central Linear Park and even parts of Malaysia as well as the future Integrated Resort. Tower Two comprises 430 units ranging from one- to four-bedroom units and a penthouse.

The Sail @ Marina Bay show suites are located at 40 Collyer Quay, the former Customs Harbour Branch Office behind Overseas Union House. Interested buyers may contact The Sail @ Marina Bay Sales Office at Tel: (65) 6225 0030.

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