

# CITY NEWS

AN E-PUBLICATION BY  
CITY DEVELOPMENTS LIMITED

SPECIAL  
BUMPER ISSUE  
OCT 2018 - MAR 2019

LUXE  
LANDMARK

Our 2018  
HIT LIST

Residential  
Bestsellers  
& more

**#CDL\_GETready**

**A New Year Blooms**

# 2018

## HIT LIST

2018 marked a year of renewal and transformation for CDL, with our Group CEO Mr Sherman Kwek taking over the helm at the start of the year. Here's a glimpse of some of CDL's key achievements through the year.

### 01 GROWING OUR FOOTPRINT

In 2018, we continued to grow our global footprint with over S\$2.5 billion of acquisitions and investments.

- CDL made top bids of S\$212.2 million and S\$472.4 million for the residential sites at **Handy Road / Mount Sophia** and **West Coast Vale** respectively in January.
- Millennium & Copthorne Hotels New Zealand Limited acquired The Waterfront Hotel located at New Plymouth and rebranded it as the **Millennium Hotel New Plymouth, Waterfront** in early February.
- CDL and joint venture partner TID Pte. Ltd., through their wholly-owned subsidiaries CDL Constellation Pte. Ltd. and TID Residential Pte. Ltd., made the highest bid of S\$509.4 million for the Executive Condominium site at **Sumang Walk** in late February.
- CDL was the only Singapore company invited to be cornerstone investor in Initial Public Offering of **E-House** – China's largest real estate agency service provider, with investment of HK\$237.8 million (approximately S\$41.4 million) in July.

- CDL partnered CapitaLand to clinch the attractive mixed-use residential and commercial site in **Sengkang Central** at a tender price of S\$777.78 million in August.
- **Aldgate House** in London, United Kingdom was acquired for £183 million (approximately S\$328 million), in September.
- CDL acquired **125 Old Broad Street** in London, United Kingdom for £385 million (approximately S\$687 million), in October.
- CDL Hospitality Trusts marked its maiden entry into Italy through the acquisition of **Hotel Cerretani Florence, MGallery** by Sofitel for €40.6 million (approximately S\$63.6 million) in November.

#### UNITED KINGDOM

##### 2 Grade A Commercial Acquisitions

###### LONDON

125 Old Broad Street



Aldgate House



#### EUROPE

##### 1 Hotel Acquisition

###### FLORENCE, ITALY

Hotel Cerratani



#### SINGAPORE

##### 4 Land Acquisitions

###### SINGAPORE

Handy Road

West Coast Vale



Sengkang Central

Sumang Walk

#### NEW ZEALAND

##### 1 Hotel Acquisition

###### NEW PLYMOUTH

The Waterfront Hotel



#### CHINA

##### 2 Strategic Investments

HONG KONG  
E-House

SHANGHAI  
Office Block in Yaojiang International



2018

HIT LIST

02

TOP HONOURS



In October, CDL Executive Chairman Mr Kwek Leng Beng was awarded the Singapore Diamond Award (Lifetime Achievement).

CDL Executive Chairman Mr Kwek Leng Beng was accorded the Singapore Tatler Diamond Award (Lifetime Achievement), marking his fourth Lifetime Achievement Award received in the past four years. It was the highest accolade presented at the 36th Anniversary Singapore Tatler Ball 2018 and is in recognition of Mr Kwek's exceptional leadership that led Hong Leong Group to grow into a globally-diversified giant with strong presence in the property, hotels, finance and trade & industry sectors and key offices across Asia Pacific, the Middle East, Europe and North America.

As Singapore's property pioneer with a heritage of over 50 years, CDL has garnered accolades for our industry leadership and organisational excellence.

BUSINESS & SUSTAINABILITY EXCELLENCE

- IR Magazine Awards – South East Asia 2018 – Best ESG Communications
- Securities Investors Association Singapore (SIAS) Investors' Choice Awards 2018 – Sustainability Award (Winner)
- Most Transparent Company Award (Runner-Up, Properties)
- Euromoney Real Estate Survey 2018 – Winner in Developers' Category, Singapore (Residential Sector)
- EdgeProp Excellence Awards 2018 – Top Developer Award
- Global 100 Most Sustainable Corporations in the World
- 2018 Bloomberg Gender-Equality Index – CDL and DBS are the only 2 Singapore companies named in this inaugural sector-neutral Index.
- Sector Leader for Office, Asia in the 2018 Global Real Estate Sustainability Benchmark (GRESB)
- Green Bond Pioneer Award 2018 – New Countries Taking Green Bonds Global (Climate Bonds Initiative)

PRODUCT EXCELLENCE

- FIABCI World Prix d'Excellence Awards 2018 – Gramercy Park - World Gold Winner (Residential, High Rise)
- FIABCI Singapore Property Awards 2018 – New Futura - Winner (Residential, High Rise)

EDGEPROP EXCELLENCE AWARDS 2018

Established in 2017 as the ultimate benchmark of excellence in Singapore's property development, EdgeProp Singapore Excellence Awards honours the best developers in Singapore who have created residential projects that not just stand out in the skyline, but where residents are proud to call home.

Apart from receiving the Top Developer Award for the second consecutive year, the following CDL residential projects were also recognised with these accolades at the EdgeProp Excellence Awards:



Coco Palms – Value Creation Award



New Futura – Top Development Excellence Award (Completed – Central)



The Venue Residences and Shoppes – Sustainability Excellence Award (Completed – Central)



D'Nest – Top Development Excellence Award (Completed – Non Central)



Lush Acres – Top Executive Condominium Excellence Award

# 2018 HIT LIST

## 03 RESIDENTIAL BESTSELLERS

In 2018, CDL, together with our joint-venture (JV) partners, sold a total of 1,113 units, including Executive Condominiums (EC), with a total sales value of over S\$2 billion. This strong performance was powered by healthy sales at our new launches:



Artist's Impression

**Whistler Grand** – Launched in early November and touted as the most affordable launch for Q4 2018. 260 units have been sold.



**South Beach Residences** – Preview held in conjunction with the Singapore Grand Prix in September. 53 units have been sold.



**New Futura (Phase 1)** – Preview of South Tower in January.

**New Futura (Phase 2)** – Preview of North Tower in May. 115 units have been sold.



Artist's Impression

**The Jovell** – Launched in end September. 58 units have been sold.



Artist's Impression

**The Tapestry** – Launched in March. 580 units have been sold.

Sales data as of 17 February 2019



# WEST COAST HAVEN

Artist's Impression



Artist's Impression

The project features over 60 facilities across six clubs, including a kids water slide (pictured).

**Whistler Grand – West Coast's latest residential gem, shows that affordability, good location and appealing design is a winning combination.**

Located along West Coast Vale, the new premium residential development enjoys excellent connectivity to Jurong Lake District, touted as Singapore's second Central Business District (CBD). It has convenient access to four MRT stations: Jurong East MRT station (interchange station for the North-South and East-West MRT Lines), Clementi MRT station (on the East-West MRT Line), upcoming Pandan Reservoir MRT station (on the Jurong Region MRT Line) and a future MRT station (on the Cross Island MRT Line).

Designed as a lush sanctuary, the 716-unit Whistler Grand has two distinctive 36-storey towers that offer panoramic views of the city, Pandan Reservoir and Bukit Timah Nature Reserve. About 80% of the site area (totalling the size of two football fields) has been devoted to landscaping and over 60 recreational facilities across six clubs. CDL sold 160 units out of the 240 units released during the first weekend launch, and was the best-selling residential project in November 2018.

**The Whistler Grand sales gallery, located along West Coast Vale, is open daily from 10.00am to 7.00pm. For enquiries, please call the sales hotline: (65) 8783 1818.**



For Illustration Only

Catered to varied lifestyle requirements, select units offer curated features such as integrated storage with shoe rack and full-height mirror at the foyer, walk-in wardrobe or accessories cabinet in the master bedroom.



LUXE  
LANDMARK

**SUPER  
PENTHOUSE  
SOLD FOR  
S\$26 MILLION**

The ultra-luxurious residential project is part of the South Beach integrated development which has redefined Singapore's skyline with its distinctive architecture including a state-of-the-art microclimatic canopy.

The iconic landmark development seamlessly blends four historic buildings with two new towers comprising upscale Grade A offices in South Beach Tower (34-storey), 5-star 634-room JW Marriott Hotel Singapore South Beach, restaurants and retail outlets, bringing vitality and vibrancy to the South Beach district.

Completed in April 2018, South Beach Residences is developed by South Beach Consortium Pte Ltd, a joint venture between CDL and IOI Properties Group Berhad.

With an exceptional location on Beach Road bordering Singapore's Central Business District and Marina Bay Financial Centre, South Beach Residences provides breathtaking views towards The Padang, Marina Bay area and the city, overlooking iconic landmarks such as the Singapore Flyer, Gardens by the Bay, The Esplanade and Marina Bay Sands – making South Beach Residences the perfect spot to catch all the action of the Singapore Grand Prix and fireworks during Singapore's National Day.

Residents will enjoy excellent transportation connectivity as the Esplanade MRT and City Hall MRT Interchange can be directly accessed from the South Beach integrated development itself. By car, the project is five minutes to the Central Business District, 10 minutes to Singapore's renowned Orchard Road shopping belt and 15 minutes to Changi International Airport.

South Beach Residences is housed within the 45-storey South Tower of the South Beach integrated development from levels 22 to 45. The project's 190 exclusive units comprise two-, three- and four-bedroom apartments, as well as penthouses offering three, four or five bedrooms.

All units are generously-sized from 936 square feet (sq ft) for a two-bedroom apartment to 6,728 sq ft for a five-bedroom super penthouse.

Penthouses are on levels 41 to 45. All the penthouses enjoy magnificent views of the Marina Bay area and on a clear day, one can even see the Indonesian islands in the distance. The penthouses have two to three floors and most feature a roof top equipped with a spa pool for private relaxation.

All apartments are designed with the finest craftsmanship and furnished with quality appliances and fittings from leading international brands such as Miele, Duravit and Keuco.



Residents of South Beach Residences can enjoy breathtaking panoramas of the city from their apartments.

Floor-to-ceiling windows and panoramic balconies offer a space and views that are rarely found in the city. Balconies are in most units.

Sky Gardens on Level 22 and Level 32 provide residents with an array of recreational facilities – infinity swimming pool, spa, wading pools, indoor gym and outdoor fitness zone, gourmet pantry, reading room, exercise area and function rooms.

In addition to signature residential services – where a team of Residential Hosts are on hand to provide seamless assistance, residents can also enjoy special privileges from JW Marriott when dining in the hotel's restaurants and when using the spa. In addition, residents can enjoy other JW Marriott's fee-based services such as catering, laundry and housekeeping services.

In conjunction with the Singapore Grand Prix, exclusive private viewings for South Beach Residences began on 8 September 2018. Prices start from S\$3.43 million for a 2-bedroom apartment, S\$5.05 million for a 3-bedroom apartment and S\$7.28 million for a 4-bedroom apartment. A five-bedroom Super penthouse was sold for S\$26 million.

**Official sales agents appointed for South Beach Residences include top international as well as local real estate agencies PropNex, Huttons, ERA and ETC.**

**For enquiries, please call (65) 8338 1010.**



The Relaxation Lounge at South Beach Residences where residents can enjoy its signature residential service.



For Illustration Only

All apartments are designed with the finest craftsmanship. Pictured here is the master bedroom of a 3-bedroom apartment.



Mr Kwek Leng Beng (third from right) with other award winners at the Singapore Tatler Ball 2018. (Photo credit: Singapore Tatler)

# A SPARKLING DIAMOND WIN

CDL Executive Chairman Mr Kwek Leng Beng was awarded the Singapore Tatler Diamond Award (Lifetime Achievement). It was the highest accolade presented at the 36th Anniversary Singapore Tatler Ball 2018 held at Capella Singapore in late October.

The award was in recognition of Mr Kwek's exceptional leadership that led Hong Leong Group to grow into a "globally-diversified giant with strong presence in the property, hotels, finance and trade & industry sectors and key offices across Asia Pacific, the Middle East, Europe and North America."

In his acceptance speech, Mr Kwek thanked his wife Mrs Cecilia Kwek, whom he said gave up her professional career as a lawyer to look after the family while he pursued his career; he also thanked his two sons Sherman and Kingston for their understanding and support. Mr Kwek also attributed his success to the loyal and committed staff in the Group's companies both present and past who worked alongside him.

He said that it was a "pleasant surprise" to receive this recognition at his "mature age as a senior citizen".

This is Mr Kwek's fourth Lifetime Achievement Award in the past four years. He received the Lifetime Achievement Award from the Real Estate Developers' Association of Singapore (REDAS) in 2014, Hotel Investment Conference Asia Pacific (HICAP) in 2015, and Asia Pacific Entrepreneurship Awards (APEA) in 2017. He also received the "SG50 Outstanding Chinese Business Pioneers Award" by Singapore Chinese Chamber of Commerce & Industry (SCCCI) in 2015.

The Singapore Tatler awards honour the most inspirational personalities for Community Service, Business, Society, Style and Culture, and is presented at the Singapore Tatler Ball, an annual black tie society ball. Past winners of the Diamond Award for Lifetime Achievement include Mr Liu Thai Ker, master architect and former Housing Development Board CEO and the late Mr S R Nathan, former President of Singapore.

# CREAM OF THE CROP

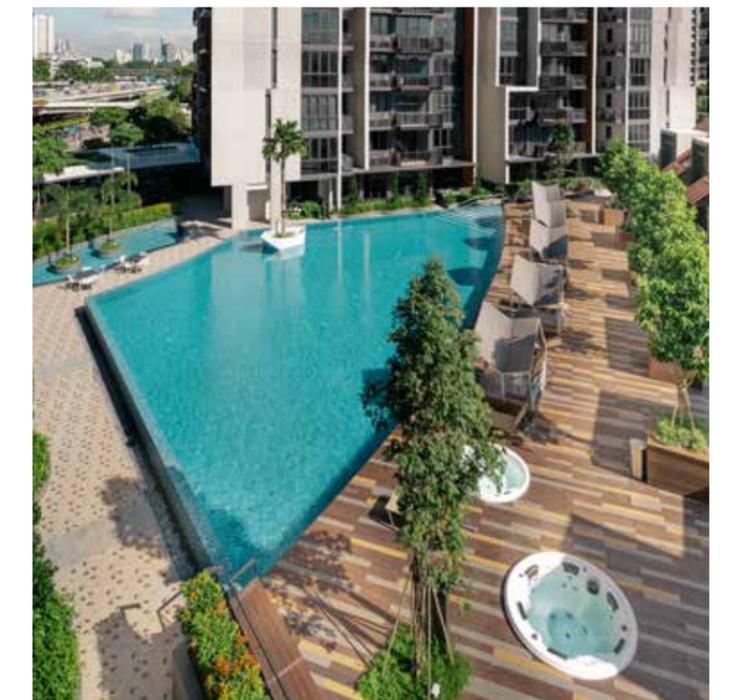
Established in 2017 as the ultimate benchmark of excellence in Singapore's property development, EdgeProp Singapore Excellence Awards honours the best developers in Singapore who have created residential projects that not just stand out in the skyline, but where residents are proud to call home.

The Awards' most prestigious category is the Top Property Developer Award which recognises Singapore's state-of-the-art developers that demonstrate excellent skills and experience across the property market in Singapore. In particular, developers that remain resilient in their drive despite a challenging and competitive environment in Singapore, emerging as top property players. Bearing testament to these values, CDL won the Top Developer Category for the second consecutive year.

CDL's residential projects were also recognised with these accolades:

- New Futura – Top Development Excellence Award (Completed – Central)
- D'Nest – Top Development Excellence Award (Completed – Non-Central)
- Lush Acres – Top Executive Condominium Excellence Award
- The Venue Residences and Shoppes – Sustainability Excellence Award (Completed – Central)
- Coco Palms – Value Creation Award

CDL received the Top Developer Award at the EdgeProp Singapore Excellence Awards 2018 for the second consecutive year. Its residential projects Coco Palms, The Venue Residences and Shoppes, New Futura, D'Nest, and Lush Acres also garnered prestigious awards.



The Venue Residences features a varied selection of resort-style facilities for rest and relaxation.



Located near Pasir Ris MRT, Coco Palms is a stunning residential development which combines home comforts seamlessly with the laid-back charms of a luxury beach resort. Coco Palms won the Value Creation Award.



CDL received the Top Developer Award at the EdgeProp Singapore Excellence Awards 2018 for the second consecutive year.

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## BLUEPRINT FOR GROWTH

**Named Singapore's Top Developer for the second consecutive year at the EdgeProp Singapore Excellence Awards in October 2018, CDL reflects the commitment to integrity, innovation, design and community that the award honours.**

**In an exclusive interview with EdgeProp, CDL Group CEO Mr Sherman Kwek talks about his transformational roadmap for the 56-year old property brand, and on navigating headwinds and market disruptors that continue to challenge the industry.**

**Story by Cecilia Chow, editor of The Edge Singapore.**

Mr Sherman Kwek's first year as Group CEO of City Developments Limited (CDL) has been full of ups and downs, "akin to a roller-coaster ride". He adds: "You never know what's around each corner and just when you think the ride is smooth, there is a sharp curve or stomach-twisting loop when you least expect it!"

This was despite the mental preparation since August 2017 when it was announced that he would be taking over as CEO from 1 January 2018. He had even come up with a roadmap to hit the ground running.

On 3 October 2018, CDL won in the Top Developer category at the EdgeProp Singapore Excellence Awards 2018. As a third-generation chief of a sprawling real estate business with an illustrious history spanning more than 55 years and a market capitalisation of close to S\$9 billion, the 42-year-old Mr Kwek is determined to prove himself.

"We cannot rest on our laurels," he says. "A lot needs to be done, especially in this day and age of disruption and innovation. We must constantly strengthen, transform and even reinvent ourselves to stay relevant."

At the start of his tenure, Mr Kwek declared to the entire organisation his manifesto: "A journey of renewal and transformation." He even crafted a three-pronged strategy with the acronym GET: Growth, Enhancement and Transformation.

CDL's Singapore corporate office has 392 staff today, according to the company's 2018 integrated sustainability report. "As a company becomes bigger in size, there are bound to be some



Mr Kwek: Change is something that people are very resistant to and many would rather stay in their comfort zone.

growing pains," Mr Kwek admits. "These three elements — good teamwork, execution and innovation — start to really suffer. Consistent with human nature, change is something that people are very resistant to and many would rather stay in their comfort zone, hence stifling the innovation that is urgently required in the face of such rapid evolution and disruption."

### Replenishing landbank

Mr Kwek intends to grow the group's existing property development and asset management businesses. "We were almost out of landbank last year and I made it my priority to strategically replenish our landbank, especially in our domestic market," he says.

In 2017, CDL acquired two land parcels for S\$1.28 billion: A site on Tampines Avenue 10 was purchased in a government land tender in April; and Amber Park in an en bloc deal in October.

Last year, four sites were purchased in government land tenders for a total of S\$1.97 billion. The first two sites — on Handy Road and West Coast Vale — were acquired at end-January. An executive condominium (EC) site on Sumang Walk in Punggol was purchased in February and a mixed-use commercial and residential site at Sengkang Central was jointly purchased with CapitaLand in August.

According to Mr Kwek, the sites will provide a pipeline of around 3,300 units for the next few years. The figure excludes the 861-unit The Tapestry at Tampines, which has already been launched. However, it includes the 190 units at South Beach Residences,

which was soft-launched last month; and Boulevard 88, a mixed-use development with 154 residential units and 204 hotel rooms that has yet to be launched.

"For the Singapore residential market, we tried to be strategic in our land acquisitions and put in place a diversified landbank that caters for all segments of the market, including ECs and mass-market, mid-tier and high-end offerings," says Mr Kwek.

The sites are also spread across different regions — from the East to Central and the West. "We have been very selective and see great potential in our sites, which have excellent locational attributes," notes Mr Kwek. For instance, the Sengkang Central site that CDL and CapitaLand jointly acquired is adjacent to the Buangkok MRT station.

### Overseas investments, recurring income

CDL embarked on an overseas diversification strategy in 2010, starting with China, followed by the UK in 2013, Japan a year later and Australia in 2015. "We will continue to boost our presence in these markets and look at new markets with strong potential," says Mr Kwek.

Beyond the hotels under its subsidiary Millennium & Copthorne Hotels plc, CDL has also accelerated its acquisition of properties with recurring income.

In China, CDL acquired a 32,000 sq m (344,400 sq ft) office project — now called Hong Leong Plaza Hongqiao — in Shanghai's Hongqiao district for RMB890 million in February 2017. In 2018, CDL acquired another prime office building in the Yaojiang International complex in Shanghai for RMB148 million (S\$29.6 million). In Suzhou, it opened the Hong Leong City Center mall in June 2018.

In the UK, CDL acquired Aldgate House, an office building with 210,000 sq ft of net lettable area in London for S\$328.5 million in September 2018. In 2016, CDL had purchased the prime freehold, 28,000 sq ft Development House office building in Shoreditch. The site has obtained planning approval for redevelopment into a nine-storey building of over 72,000 sq ft in NLA. A third office acquisition in London is underway.

"In the past, we had been too dependent on our development income, which is prone to big fluctuations," Mr Kwek explains. "It's time to really build up our recurring income now."

### Asset and fund management

As part of his enhancement strategy, a new asset management structure has been put in place, led by Ms Yvonne Ong, who took on the role of CEO of Commercial and Head of CDL's Asset Management division in June last year.

The Group had closed the original 97-apartment Le Grove Serviced Residences. After a S\$30 million refurbishment, the property opened in mid-July with 173 apartments.

CDL is in the midst of a S\$70 million asset enhancement exercise for its flagship Republic Plaza office tower that is on track to be completed by 2H2019. It includes revamping the main lobby and lift lobbies, adding restrooms and upgrading the existing ones.

The retail space will be enhanced to provide better pedestrian flow and visibility, with new mechanical and electrical installation to facilitate more F&B offerings. Plans are underway to create a new retail cluster at Level 2 of Republic Plaza through conversion of some of the existing car-park spaces.

"The Group will continue to review its asset portfolio and find ways to enhance, reposition or redevelop the properties to drive greater value," says Mr Kwek.

As part of CDL's transformation, he wants to create a more sustainable business model. Towards that end, new divisions ranging from fund management, venture capital and innovation were set up. An Enterprise Innovation Committee comprising "our youngest and brightest staff" has been created to focus on "finding ways to deliver a superior and unique experience to customers", he adds.

### Property cooling measures the biggest market disruptor

While CDL has made some headway in implementing its plans, the property industry was derailed by the unexpected slew of property cooling measures announced on 5 July. "The measures disrupted sentiment in the property market while capital markets continue to reel from macroeconomic concerns, including global trade tensions, rising interest rates and currency crises," observes Mr Kwek.

Many industry players consider the recent cooling measures particularly harsh. "The government's strong intervention at such an early stage [of] the recovery cycle was very unexpected," Mr Kwek says. "Prices may have gone up 9.1% over four quarters starting from 2Q2017, but they fell close to 12% over 15 consecutive quarters before the recent rise."

The hike in additional buyer's stamp duty (ABSD), coupled with the implementation of the total debt servicing ratio (TDSR) framework in 2013, had already taken their toll on the property market from 2H2013 to 1H2017. "The [TDSR] was not an easy pill for the market to swallow and one would have assumed that it was effective in keeping overall household debt in check," says Mr Kwek.

Leverage, however, continues to be an issue. "Aside from significantly hiking the ABSD, the recent cooling measures also reduced the loan-to-value ratio across the board for all purchasers, including first-time homebuyers," Mr Kwek observes.

ABSD for developers was increased from 15% to 25% from July. On top of that, developers have to pay 5% ABSD upfront when acquiring land, and that amount is non-remittable. Yet, the five-year time frame to develop and sell all the units remains.

In the 12 months leading up to the measures in July, land prices soared to "dizzying heights" and put significant pressure on developers bidding for land, observes Mr Kwek. "In turn, these high land prices translate into escalating housing prices, which are not desirable for [buyers] and pose a significant concern for the government as prices run ahead of economic fundamentals. However, if you trace the problem to its source, part of the issue stems from the ABSD measure, which heavily penalises developers if they do not complete construction and fully sell every single unit within a period of five years from land acquisition."



In September 2018, South Beach Residences saw 10 units sold, including the super penthouse for S\$26 million (Credit: Samuel Isaac Chua/EdgeProp Singapore).

### Developers 'forced through a narrow funnel'

While the intention is to prevent developers from hoarding land, Mr Kwek says an unintended consequence is that "all developers are forced through a narrow funnel to build and sell in a short timeframe".

As a result, developers are prevented from timing their launches. "Even when market sentiment is depressed, they have no choice but to start sales for new projects," Mr Kwek says. "They end up developing, selling and handing over units within a similar time frame, causing many of them to run out of land at around the same time."

Mr Kwek observes that developers without landbanks are unlikely to be in business for long. "It is no wonder that developers who are in urgent need of land replacement have had to bid ferociously to obtain new land, be it via government land sales or private en bloc treaties."

Mr Kwek understands the rationale behind the ABSD: to caution developers and buyers as well as moderate land prices by attaching hefty penalties for unsold units. "Unfortunately, the fear of running out of 'raw materials', or land, ultimately outweighs the fear of penalties and this causes developers to bid aggressively for land," he adds. "This can cause land prices to spiral to unsustainable levels, something which developers also do not want to see happen. I am not saying that the five-year ABSD restriction is the only reason for high land prices, but it is certainly a significant contributing factor."

### Luxury segment worst hit

The recent measures will hit the luxury residential segment the hardest, reckons Mr Kwek. "We saw a slower take-up rate at our South Beach Residences soft launch than would otherwise be the case," he says. It was reported that South Beach Residences sold about 10 units at private previews in September 2018, including the super penthouse, for S\$26 million (S\$3,864 psf).

For New Futura, Mr Kwek says, "We are fortunate to have launched the project in January 2018 and are now over 80% sold." Even after the recent measures came into effect, New Futura has continued to see strong sales, and maintained its average selling price of above S\$3,500 psf for the second phase. Mr Kwek attributes this to "the ultra-luxurious and unique product that we have created". The project picked up the Top Development award at the EdgeProp Singapore Excellence Awards on 3 October.

"The development's iconic design and freehold nature likely swayed many buyers into accepting the onerous ABSD implications. However, it is unlikely that we will see this happening across the board for other luxury developments," Mr Kwek points out.

The mass- to mid-market segments have seen a slowdown in sales volume too since the property cooling measures came into effect. "But high-quality, well-located projects such as The Tapestry will still be able to maintain a steady stream of sales," says Mr Kwek. "The buyers of these projects tend to be mostly Singapore citizens and permanent residents purchasing their first property, so the majority are unaffected by the ABSD ruling, although some may struggle, owing to the reduced loan quantum."

According to caveats lodged as at 8 October, 530 out of 550 units launched in March at the 861-unit The Tapestry had been sold, at an average price of S\$1,531 psf.

### New launches

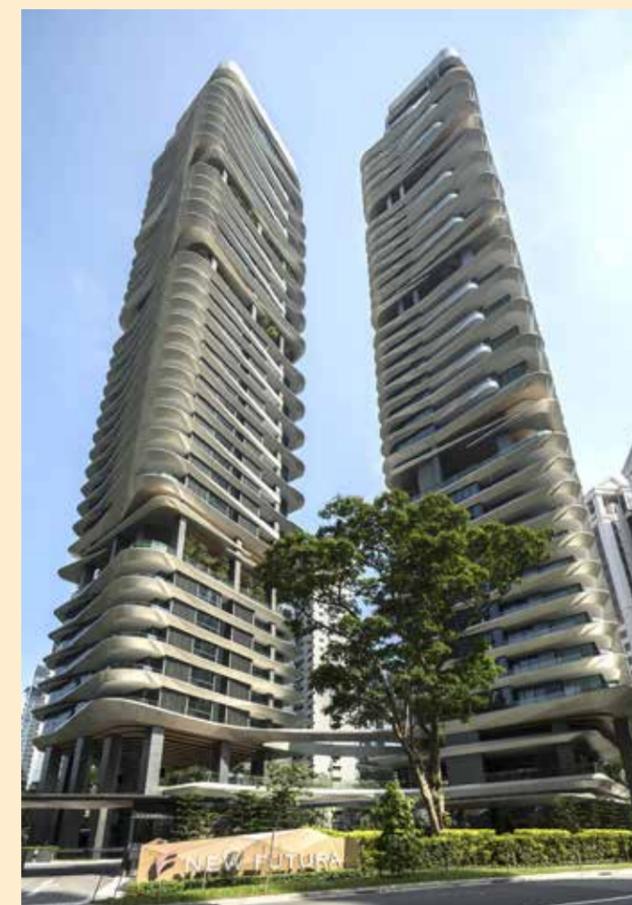
CDL launched Whistler Grand, its new project on the site of West Coast Vale, last November. It will have 716 residential units and two shops. Around 160 units were sold at its launch weekend, with Mr Kwek attributing demand for Whistler Grand to its proximity to the upcoming Jurong Lake District, which is being positioned as the second CBD. "Most of the other new projects in the West Coast area are almost fully sold," he says. "Buyers of mass- and mid-market projects are largely first-time homebuyers."

In early May 2018, CSC Land launched the 520-unit Twin Vew, located just across the street from the upcoming Whistler Grand. So far, 453 units (87%) of the project have been sold, at an average price of S\$1,382 psf, according to caveats lodged.

On the weekend of 6 and 7 October 2018, Teddington Riverside was launched in Singapore. The London project occupies the site of the former Teddington Studios, a big UK television studio.

CDL had purchased the site in November 2015 for £158 million.

The new development at Teddington Riverside will have 240 units — four blocks of 217 apartments, six townhouses, two duplex apartments and 15 affordable housing units — occupying a 196,022 sq ft site. Prices start from £670,000 (S\$1.2 million) for a one-bedroom unit, £980,000 for a two-bedroom unit and £1.63 million for a three-bedroom unit.



New Futura is more than 80% sold since it was launched in January 2018.

"Prior to our launch [of Teddington Riverside] in October, we had received encouraging levels of enquiries," says Mr Kwek. "Having said that, it's a very difficult time for the residential market in the UK, which has suffered greatly from the uncertainty surrounding the whole Brexit process." Aside from the UK and the roadshow in Singapore, with Strawberry Star as the marketing agent, CDL has held roadshows in Hong Kong and mainland China as well.

### Investing in start-ups, diversification

Besides property development, asset management and fund management, CDL intends to invest in start-ups that complement its core real estate and hospitality businesses. Investments so far include a 20% stake in mamahome, a Shanghai-based online residential rental platform, and a 24% stake in co-working platform Distrii. In July 2018, CDL invested HK\$237.81 million (S\$42.1 million) to become a cornerstone investor in the IPO of E-House, a China-based home services provider.

According to Mr Kwek, E-House has an extensive network of more than 17,000 property agents in China. "It can be very beneficial for our residential sales in China, Singapore and other investment destinations," he says. "On top of that, E-House has a deep and robust database."

Mamahome has 230,000 apartment listings across 30 cities in China and entered Singapore in 2018. "It is building up a tremendous rental platform that our own rental properties can also benefit from," Mr Kwek says.



Teddington Riverside was launched in the UK as well as in road shows in Singapore, Hong Kong and China.

On Distrii, he says it has achieved "significant scale" and now has 34 co-working locations in China and one in Republic Plaza in Singapore. The 62,000 sq ft co-working space at Republic Plaza, which opened in mid-May, is now 80%-occupied.

Mr Kwek hopes to turn CDL into a more diversified property group "with greater stability in earnings and wider diversification". He adds: "Had we just remained in one or two asset classes and focused solely on our domestic market, we would have suffered greatly during the extremely depressed years in Singapore's residential market from 2014 to 2017. During those difficult years, our results were greatly bolstered by our overseas sales as our diversification efforts bore fruit, especially in China."

Singapore will, however, remain CDL's core focus. "After five decades, we are very familiar with the local market and we have contributed much to the skyline here," he says.

Source: EdgeProp. Permission required for reproduction. 15 October 2018

# LONDON

## CALLING

**As part of its focus on expanding recurring income in global gateway cities, CDL has expanded its UK commercial portfolio with the acquisition of two prime freehold Grade A properties in London.**

In September 2018, CDL acquired Aldgate House for £183 million (approximately \$328 million). The project is strategically located in the heart of Aldgate, one of London's most vibrant districts, and is bounded by Aldgate High Street, Middlesex Street and St Botolph Street.

Enjoying excellent transportation connectivity, the property is right beside the Aldgate Underground Station. Six other Underground Stations – Aldgate East, Fenchurch Street, Liverpool Street, Tower Gateway, Tower Hill and Whitechapel – are within a five-minute walk, providing easy access to the West End, Midtown and Docklands

Being situated on a site with great frontage, the landmark Aldgate House benefits from excellent levels of natural light on all four elevations and provides stunning views from the full floor-to-ceiling glazing on all elevations. Aldgate House has Net Lettable Area (NLA) of approximately 211,000 square feet (sq ft) including Grade A office, retail and ancillary spaces over two basements, ground, mezzanine and eight upper floors. There is also a potential for Asset Enhancement Initiative (AEI) to add value and maximise positive rental reversions.

In October 2018, CDL purchased 125 Old Broad Street for £385 million (approximately \$687 million), making its second London commercial property acquisition in the year. The property is strategically located in the heart of London and within the main financial district. Bounded by Old Broad Street, Throgmorton Street and Threadneedle Walk, it overlooks St. Paul's Cathedral and is just 100 metres from the iconic Bank of England headquarters.

125 Old Broad Street enjoys excellent connectivity across Central London with seven Underground Stations within a 10-minute walk. Bank Station (the closest Underground Station) is 200 metres from the building, while Liverpool Street Station (the busiest transportation hub in the City of London, which will be served by the Crossrail) is about 400 metres away.

Formerly known as the Stock Exchange Tower, the property housed the headquarters, offices and trading floor for the London Stock Exchange until 2004. The landmark building was originally constructed



Aldgate House is a prime freehold Grade A commercial building located right beside the Aldgate Underground Station.

in the 1970s and had undergone significant refurbishment in 2008. As one of only two high-rise towers in a conservation area, the building enjoys magnificent and unblocked views of the city's skyline. 125 Old Broad Street comprises a Grade A office tower and ancillary retail space and has NLA of approximately 329,200 sq ft spread over 26 floors with panoramic views of the city and three basement levels. The property provides a diversified and significant income stream with strong rental growth potential. It is fully leased to internationally renowned tenants, including Cushman & Wakefield's European HQ, King & Spalding and China International Capital Corporation.

Mr Frank Khoo, CDL Group Chief Investment Officer, said "A key focus for CDL is to grow our recurring income significantly over the next 10 years through acquisitions and organic growth which will help to mitigate the volatility of development projects. Both acquisitions will enhance CDL's recurring income portfolio.

We have confidence in the long-term fundamentals of London as a global financial hub with a robust office market. The short-

term uncertainties surrounding Brexit have presented us opportunities to acquire assets with deep value. Capitalising on attractive pricing and yields, we have continued to expand our London commercial portfolio through strategic off-market acquisitions of high-performance assets. CDL will continue to seek opportunities in the UK to further enhance our recurring income streams."



125 Old Broad Street is also one of only two high-rise towers in a conservation area, enjoying magnificent and unblocked views of the city's skyline.

	Aldgate House	125 Old Broad Street
LOCATION	33 Aldgate High Street London EC3N 1DL	125 Old Broad Street London EC2N 1AR
DESCRIPTION	Grade A office, retail and ancillary spaces over 2 basements, ground, mezzanine and 8 upper floors	Grade A office, retail over 3 basements and 26 upper floors
LAND TENURE	Freehold	Freehold
NLA	211,000 sq ft	329,200 sq ft
ACQUISITION PRICE	£183 million (approx.\$328 million)	£385 million (approx.\$687 million)



Teddington Riverside – a rare luxurious residential waterfront development along London's scenic River Thames.

Artist's Impression

# IDYLLIC RIVERSIDE LIVING

**Boasting scenic views of the River Thames, Teddington Riverside is a rare luxury waterfront residence with excellent connectivity to Central London**

The 999-leasehold project is the only riverside development overlooking the picturesque Teddington Lock on the River Thames. The 240-unit project sits on a sizable 196,022 square feet (sq ft) site. It has 217 apartments comprising one-, two- and three-bedroom units in four blocks; six townhouses; two duplex apartments which are part of the restored Weir Cottage and 15 affordable housing units.

Teddington Riverside's Phase One preview comprised of the five-storey Carlton House and seven-storey Shepperton House. Unit sizes are from 549 sq ft for a one-bedroom. Prices start from £670,000 for a one-bedroom, £980,000 for a two-bedroom and £1.63 million for a three-bedroom unit.

Teddington Riverside is a 28-minute drive away from Heathrow Airport, 36-minute train ride to Waterloo in Central London and 48-minute drive to Gatwick Airport. The development is also minutes' drive to Kingston and Richmond shopping districts with various amenities including department stores, boutiques, cafes, restaurants and theatres.

Furthermore, Teddington Riverside is a 10-minute drive to Waldegrave School, described by UK's The Sunday Times as the best state secondary school in the country. Other reputable American and German international schools, universities, primary and secondary schools, as well as hospitals such as Kingston A&E, New Victoria and Parkside are also nearby.

Mr Mark Yip, CDL Chief Revenue Officer said, "We believe that London will remain a world-class city and a key financial hub in Europe. Connectivity to the world and infrastructure within are of paramount importance when choosing a property and these key factors still hold true in London."

"Teddington Riverside has the best of South West London's culture, parks and schools on its doorstep and benefits from excellent connectivity to Central London and major airports. The fact that the site used to house the former Teddington Studios has also been a key talking point for this project. Above all, not many people can have the famed River Thames as the backdrop of their home. We are confident that Teddington Riverside will attract discerning investors with its rare riverside address and the idyllic lifestyle it offers."

**For enquiries, please call the sales hotline (65) 8600 3900 or email [cdlhomes@cdl.com.sg](mailto:cdlhomes@cdl.com.sg).**



For Illustration Only



For Illustration Only

Apartments at Teddington Riverside's Carlton House – spacious and furnished with high-quality fixtures and fittings.

# EMPLOYER OF CHOICE

**At the Influential Brands awards ceremony dinner held on 20 November, CDL was named the "Top Employer Brand 2018" under the Real Estate Developer category.**

The Influential Brands programme celebrates and recognises brands which have achieved a great engagement with employees in addition to the brand's continuous drive towards employer branding excellence.

CDL is honoured to be recognised as the Top Employer Brand for our sector this year. "An organisation is only as good as its people, therefore we believe in building engaging and fulfilling careers so that our employees can grow together with CDL. Our human capital strategy focuses on developing our employees, enhancing their well-being, enabling them to be productive and rewarding good performance. This award affirms our proactive efforts in creating a competent, caring and inclusive workplace. We are humbled and will strive to remain as an employer of choice.", said Mr Kwek Eik Sheng, Group Chief Strategy Officer.



Above: CDL Group CEO Mr Sherman Kwek (centre) and Group General Manager Mr Chia Ngiang Hong (fifth from left) with women department heads. Women employees form 70% of CDL's workforce and 47% of its department heads.



CDL Chief Human Resource Officer Mr Steven Tan (fourth from left) received CDL's Top Employer Brand 2018 award. He was joined by other winners of the Influential Brands awards.

# GENDER DIVERSITY MATTERS

**CDL is the only Singapore real estate management and development company listed on the Bloomberg Gender-Equality Index (GEI) 2019 for two consecutive years, in recognition of its commitment to transparency in gender reporting and advancing gender diversity in the workplace.**

Women employees form 70% of CDL's workforce and 47% of its department heads. In 2018, the number of women department heads in CDL increased by 60% compared to 2017. To promote awareness and adoption of diversity and inclusion, CDL established an internal Diversity and Inclusion Task Force in 2017. This Task Force complements CDL's Women4Green network, a first in Singapore, which inspires and empowers women to create a financially, environmentally and socially sustainable future.

CDL also adopted a formal Board Diversity Policy in 2017, setting a clear framework for promoting diversity on its Board. To date, about 30% of directors on the CDL Board are women, surpassing the Diversity Action Committee (DAC) Singapore's recommended target of 20% women representation on the boards of Singapore-listed companies by 2020.

CDL Group CEO Mr Sherman Kwek said, "In a traditionally male-dominated industry, CDL is honoured to be listed on the GEI for the second consecutive year. A diverse workforce enables us to make better decisions and achieve superior outcomes. Our

diversity across genders, age groups, cultures and geographies has given us a strong strategic advantage and we will continue to support the professional development of all employees within our Group."

Mr Kwek is part of the DAC and he also joined over 1,800 global leaders in pledging support for the Women's Empowerment Principles, an initiative jointly developed by the UN Women and UN Global Compact to promote gender diversity at the workplace.

Tracked by investors, the GEI uses a standardised reporting framework for public companies to disclose information on how they promote gender equality across four separate areas – company statistics, policies, community engagement as well as products and services. Based on the extent of disclosures and achievement of best-in-class statistics and policies, reporting companies that score above a globally-established threshold are included in the GEI.

For more information on the GEI, visit <https://www.bloomberg.com/professional/solution/gender-equality-index/>.

# INVESTORS' PICK

# FOR SUSTAINABLE PRACTICES

CDL picked up two awards in the Securities Investors Association (Singapore) (SIAS) Investors' Choice Awards 2018.



CDL Group Chief Financial Officer Ms Yiong Yim Ming (second from the right) receiving the Sustainability Award from Senior Minister of State, Ministry of Law & Ministry of Health Mr Edwin Tong (second from left), Honorary Chairman of SIAS Mr Daniel Teo (left) and Chairman of Law Asia Dato Paul Supramaniam (right).

The Investors' Choice Awards recognise excellence in companies and individuals adopting good corporate governance and transparency practices. Corporate governance plays an important role in supporting investment, specifically for retail investors in Singapore. SIAS, together with its industry partners, annually rate the best performing listed companies in governance and transparency for the benefit of investors.

For the 19th Investors' Choice Awards, CDL emerged as a Winner in the Sustainability Award category. Established in 2017, the Sustainability Award is jointly presented by SIAS and the Centre for Governance, Institutions & Organisations (CGIO) of NUS Business School, and aims to recognise companies with substantial sustainability reporting practices.

CDL also received the 'Most Transparent Company' Runner-Up Award in the Properties category. This Award took into consideration

the disclosure and transparency aspect based on publicly available information and the company's performance. SIAS also partnered Thomson Reuters to use their reports which comprises of analyst ratings, alongside the scorecard developed for SIAS by CGIO of NUS Business School.

In addition to the Investors' Choice Award, CDL was recently named as the Sector Leader for Office, Asia in the 2018 Global Real Estate Sustainability Benchmark (GRESB), for the second consecutive year. For its unique Environmental, Social and Governance (ESG) integration model and strong commitment, CDL has garnered recognition for ESG excellence. It has been listed on 13 leading global sustainability benchmarks including CDP (since 2007), Global 100 Most Sustainable Corporations in the World (since 2010) and MSCI ESG Leaders indexes (since 2009).

# A NATIONAL

# PRIORITY

CDL was presented with the National Service (NS) Advocate Award for Large Companies during the Total Defence (TD) Awards Dinner held on 4 October 2018.



CDL Group Chief Strategy Officer Mr Kwek Eik Sheng (left) receiving the National Service (NS) Advocate Award for Large Companies from Senior Minister of State for Defence Mr Heng Chee How at the Total Defence Awards Dinner. (Photo credit: TDA 2018 Organising Committee)

Established in 1986, the Total Defence Awards (TDA) aims to recognise supportive employers and civil resource owners for their contributions towards National Service (NS) and Total Defence (TD).

Since 2015, the TDA has been extended to recognise additional stakeholders including educational institutions, community organisations and individuals. With the incorporation of the Home Team National Service Awards for employers in 2015, the TDA is now the highest national accolade that acknowledges exemplary individuals, small and medium enterprises, large companies and organisations for outstanding support towards strengthening the defence of the nation.

The TDA comprises four categories: NS Advocate Award for Small and Medium Enterprises (SMEs), NS Advocate Award for Large Companies, NS Advocate Award for Organisations, and NS Advocate Award for Individuals.

In support of NS and TD, CDL has been introducing several NS-friendly policies at its workplace to enable employees to fulfil NS duties at the highest priority, whilst various schemes have been implemented to recognise the many contributions made by NS men.

### CDL's NS-friendly initiatives



**DAYS OFF ON IPPT (INDIVIDUAL PHYSICAL PROFICIENCY TEST) DAY**  
To allow NSmen to prepare or rest



**MATCH DOLLAR TO DOLLAR SCHEME**  
For NSmen who pass the IPPT (S\$200, S\$300 and S\$500 for incentive, silver and gold award respectively)



**0.5 TO 1 DAY OFF FOR NSMEN WHO PASS THEIR IPPT**  
0.5 day off for incentive or silver, and 1 day off for gold award



**0.5 DAY OFF AFTER REDEDICATION CEREMONY**  
Held annually on 1 July



**COMMENDATION FOR NS PROMOTION**  
With commendation letter and S\$500 voucher, when NSman is promoted during his NS stint



**REWARDS FOR IMPROVEMENT IN IPPT RESULTS**  
NSmen are rewarded with S\$200 voucher. Voucher is also given out for those who maintain gold award yearly



**0.5 DAY OFF AT THE END OF LOW/HIGH KEY IN-CAMP TRAINING**  
To allow NSmen to recuperate from strenuous training



# REMAKING AN ICON

Following an agreement between Millennium & Copthorne Hotels plc (M&C) and Hilton, The Biltmore, Mayfair is set to reopen in Spring 2019 as LXR Hotels & Resorts' first UK property.

LXR Hotels & Resorts is Hilton's luxury collection brand, distinguished by an unrivalled commitment to personalised attention and luxurious yet locally immersive experiences for guests.

The hotel, which will be known as The Biltmore, Mayfair – LXR Hotels & Resorts, was closed for renovation last year. The refurbishment, estimated to cost approximately £50 million, started in November 2017 and the hotel was closed entirely at the beginning of July 2018.

Designed by Goddard Littlefair, this luxury hotel is situated in a prime location in the heart of Mayfair on Grosvenor Square. The hotel will offer 257 luxuriously appointed guest rooms, many with views over Grosvenor Square, as well as 51 highly-curated and beautifully designed suites, which will reflect the property's origin as a sophisticated and elegant London private residence.

Mr Kwek Leng Beng, Chairman of M&C, said, "This is part of the Group's repositioning of the former Millennium Hotel London Mayfair as a new five-star deluxe hotel. We are familiar with Hilton, having partnered them on several hotel management contracts such as Millennium Seoul Hilton, Millennium Bangkok Hilton and Millennium Hilton New York."

## M SOCIAL

# GREETSS THE DRAGON

M Social to launch its first hotel in China, M Social Suzhou, in 2020.



Ms Beverly Yang, Regional Director of Marketing, Greater China, Millennium Hotels and Resorts (fourth from right), received the "Most Anticipated New Hotel of the Year" award on behalf of M Social Suzhou. She is pictured with the other award winners at the event.

M Social Suzhou has won "Most Anticipated New Hotel of the Year" at 2018 Asia Culture and Tourism Investment Conference & Expo in Beijing, where the Asia Hotel Forum (AHF) Hotel and Travel Investment Summit was held.

M Social Suzhou will be the first 'M Social' hotel in China and has planned for a 2020 launch.

The lifestyle hotel brand under Millennium Hotels and Resorts carries a bold, modern aesthetic combined with world-class design, digital

technology and good locations. The brand debuted in Singapore (M Social Singapore) and has also expanded to Auckland in New Zealand (M Social Auckland).

The awards were presented by AHF, one of the most influential forum centres in China for the tourism and travel industry.



Artist's Impressions of the Presidential Loft (left) and swimming pool (right) at M Social Suzhou, which is scheduled to open in 2020.

# APAC'S NEW BEST

JW Marriott Hotel Singapore South Beach was awarded the 'Best New Business Hotel in Asia-Pacific' for the second consecutive year.



JW Marriott Hotel Singapore South Beach – the hotel was named Best New Business Hotel in Asia-Pacific for the second year running.

This highest accolade amongst the best of the hospitality's industry – Best New Business Hotel in Asia-Pacific, was presented to JW Marriott Hotel Singapore South Beach at the 2018 Business Traveller Asia-Pacific Awards for the second consecutive year.

The Awards were held in Hong Kong on 13 September 2018, and attended by industry leaders, hotel and destination delegates, airports and airlines representatives. Ms Beverly Cheng, Senior Brand PR Manager, Asia Pacific, Marriott International, received the award on the hotel's behalf.

The Jury recognised JW Marriott Hotel Singapore South Beach as a hotel that provides not just immaculate services to cater to business travellers' needs, but also in creating memorable hotel experiences for guests. Business travellers are welcome to use the Executive Lounge, located on the second floor of the hotel's East Block, where they can conduct intimate business meetings or unwind over an



elaborate spread of complimentary hors d'oeuvres, fine wines and spirits in the evenings.

"I am deeply honoured by this recognition. Winning it this year has been very special to us because of all the hard work and effort that the team had put in." said Mr Stephane Fabregoul, Managing Director of JW Marriott Hotel Singapore South Beach and The St. Regis Singapore. "Receiving the award reaffirms our commitment to providing exceptional experiences for all guests who stay with us."

In its 26<sup>th</sup> year, the Business Traveller Asia-Pacific Awards celebrates the best in the travel and hospitality industry as voted by its readers. The award is recognised globally as one of the most prestigious and influential awards in the travel industry. This year's awards recipients come from a diverse list of hotel groups, featuring both luxury, midscale and boutique hotel chains.



Grand Copthorne Waterfront has launched its new 'Live Like A Local' campaign to let guests immerse themselves in local culture in Tiong Bahru, one of Singapore's oldest housing estates.



There's a plethora of local culinary delights for guests to sample at the iconic Tiong Bahru Market, such as chwee kueh, peng kueh, ming jian kueh, and traditional kaya toast.



A tai chi masterclass at the Grand Copthorne Waterfront Promenade conducted by Director of Engineering and Capital Projects Singapore and tai chi enthusiast Mr Leo Hee Swee (far left).

# LIVING LA VIDA LOCAL

There's now a new way for international travellers and local staycation-goers to experience an adventure in Singapore! Supported by the Singapore Tourism Board (STB), Grand Copthorne Waterfront has launched the 'Live Like A Local' campaign.

Every Saturday, guests get a special treat, with a half day tour around one of Singapore's oldest housing estates, Tiong Bahru, which is just a 10-minute walk away from the hotel. The estate may be old, but it is undeniably one of Singapore's hippest neighbourhoods.

The hotel's Tiong Bahru Heritage Tour will take one to iconic sights such as Tiong Bahru Market packed with hawker stalls and plenty of local culinary delights, Qi Tian Gong Temple (齐天宫) that is dedicated to the Monkey God, and the Dancing Girl Sculpture in Seng Poh Garden. Guests can try their hand at Singapore's 'chope' culture (where seats at food courts are reserved with packets of tissue paper), ordering drinks the local way (Teh-C is tea made with evaporated milk, and Kopi-O is coffee without milk), and drawing divination lots.

On the first Saturday of each month, guests can further immerse themselves in local culture with experiences specially curated by the hotel according to festivals and special occasions celebrated in Singapore.

Guests can get a head start on their New Year health resolutions with a tai chi class at sunrise or bake Lunar New Year goodies such as pineapple tarts in February for Chinese New Year.

The tour takes place every Saturday at 9am with compliments of the hotel. For more information, please call +65 6733 8800, email concierge. GCW@millenniumhotels.com or visit this link: <https://www.millenniumhotels.com/en/campaigns/asia/grand-copthorne-waterfront/live-like-a-local/>.

# EXPERIENCE OMANI HOSPITALITY

Millennium Resort Salalah has officially opened in Oman, in Al Saada, located just a few kilometres away from the beach and mountains.



Millennium Resort Salalah is a 285-room hotel located in the district of Al Saada in Salalah, Oman.

The new resort, which has a unique city hotel resort concept, is located north of Salalah, Oman, in Al Saada. The city is known for its banana and papaya plantations and beaches. The annual monsoon season from mid-June to mid-August also transforms the desert terrain into a lush landscape with seasonal waterfalls.

Guests can enjoy the comfort of 285 elegantly appointed rooms, suites, apartments, chalets and villas, which offer an expansive view overlooking the city, mountains, and the Arabian Sea.

Facilities at the resort include a gym, lazy river, swimming pool and children's playground. The spa complex is designed to ensure privacy

and tranquillity for every guest, featuring multiple treatment rooms, a freshwater pool, saunas and steam rooms. It offers massages, nutrition programmes, and hair and beauty services. For guests looking to host events, the spacious ballroom can accommodate up to 1,000 people.

The hotel also offers a wide variety of cuisines for every palate, with traditional and international fare. Guests can discover a refreshing, modern approach to all-day dining at Taybat Restaurant, savour fresh seafood at Bahriyat Restaurant, and enjoy the finest in traditional Omani food at Sky Grill Restaurant.



Guests can choose between the guestrooms (pictured above), suites, apartments, chalets and villas, which offer views overlooking the city, mountains, and the Arabian Sea.



Millennium Resort Salalah also offers events services, and the ballroom can accommodate 1,000 guests.

## SCORING GOLD

# WITH CHELSEA

Millennium Hotels and Resorts (MHR) is now English Premier League club Chelsea's official global hotel partner. A private reception was held to mark the exclusive three-year partnership.

This partnership is the first time an English Premier League team has signed with a global hotel group, and a Singapore-owned group at that, according to Mr Chris Madsen, Chelsea's Head of Partnership Management Asia.

Mr Franck Kermarrec, Senior Vice President of MHR, revealed that this exclusive 'Global Hotel Partnership' was a natural progression for the Group given that MHR has had a close relationship with Chelsea Football Club for over ten years, managing two hotels at Stamford Bridge, home to the Club in West London. MHR hotels have provided Chelsea FC fans with the perfect home at 'the Bridge' as the two hotels are located right in the heart of the Club.

Given the rise of sports tourism in Asia in recent years, this timely partnership will not only enhance the perception of both brands on a global platform but will also add to the breadth of services offered by MHR, added Mr Kermarrec.

Some estimates put Asia's total football fan base at more than a billion and Chelsea FC alone has over 240 million fans now across the region. Fans are much more inclined to travel to watch their favourite teams play and will naturally have a closer affiliation to a hotel that has strong links to the club they support.

With memorable guest experiences that sets MHR apart from other hotel groups, guests will be able to access a selection of unique football-focused room packages, book a range of guest experiences



Millennium Hotel at Chelsea Football Club will provide fans with Blues-themed packages – which include perks such as a Chelsea FC welcome gift, free high-speed Wi-Fi and late check-outs.



A private reception to mark the exclusive three-year partnership ahead of the Blues' first home game of the season was recently held in Singapore. Mr Kwek Leng Beng, MHR Chairman and CDL Executive Chairman (left) was presented with a Chelsea FC jersey bearing his moniker. With him is MHR Senior Vice President Mr Franck Kermarrec.

and enter competitions to win money-can't-buy prizes on the new Millennium Chelsea FC website or by searching #stayalltogether on social media.

Providing the perfect base for Chelsea FC fans this football season, MHR guests can also book the ultimate Blues supporter hotel package, complete with a delicious 'eat like a Blue' breakfast, 'energise like a Blue' smoothie, 'train like a Blue' fitness centre access and a Chelsea FC welcome gift. The package is also inclusive of a room for two guests, club lounge access, free high speed wi-fi, late check out and My Millennium reward points.

As the partnership develops, MHR will be offering a range of exciting promotions to guests including 'once-in-a-lifetime' opportunities, such as; training ground 'meet & greet' experiences with players, hospitality box access, VIP travel packages for European away matches and signed merchandise.

Excited to formalise the strong relationship with MHR into a global partnership, Mr Chris Townsend OBE, Commercial Director at Chelsea Football Club, said, "Millennium Hotels and Resorts boasts some exquisite properties around the world and we look forward to welcoming another leading brand into the Chelsea partner family."



English Premier League club Chelsea players with Millennium Mayfair London Hotel in the background (left to right): Mr Olivier Giroud (forward), Mr Eden Hazard (midfielder), and Mr Willian da Silva (midfielder).

# ACTIVE GREEN HEARTS

About 1,000 participants took part in the SDG City Challenge, including C-Suite and senior executives from major corporations and government agencies.

In support of United Nations (UN) Sustainable Development Goals (SDGs), CDL organised the inaugural SDG City Challenge (SDGCC) held on 20 October 2018, with support from partners such as Building and Construction Authority (BCA), Health Promotion Board (HPB) and Sport Singapore (SportSG).

Together with their friends and family members across diverse ages, SDGCC saw approximately 1,000 participants. They tackled various fitness challenges such as a 34-storey vertical race, an ActiveSG obstacle course and an 800-metre walk-and-jog at South Beach (CDL's joint venture mixed development). An Eco-Treasure Hunt was also conducted at at City Square Mall, CDL's retail mall located beside Farrer Park MRT station.

A first-of-its-kind People, Private and Public (3P) sectors partnership to promote the UN SDGs in Singapore, SDGCC contributes towards SDG 3 (Good Health and Well-Being), SDG 11 (Sustainable Cities and Communities) and SDG 17 (Partnership for The Goals).

They are part of 17 UN SDGs set by the UN General Assembly in 2015. The SDGs have garnered the support of



Participants in the C-Suite Challenge showing their team spirit.



Winners of the C-Suite Team from NParks receiving their certificate of achievement and prize from BCA Group Director (Environmental Sustainability Group) Mr Ang Kian Seng (second from left), CDL Group CEO Mr Sherman Kwek (sixth from left), SportSG CEO Mr Lim Teck Yin (fifth from right) and HPB CEO Mr Zee Young Kang (third from right).



CDL Group CEO Mr Sherman Kwek (centre) starting off the relay for the C-Suite Challenge.



Participants having a good stretch during the chair yoga exercise segment.

193 nations including Singapore, with a collective aim to achieve a better and more sustainable future for all. Furthermore, the strong turn-out for SDGCC including infants, toddlers and active agers above 70 years old is in line with the UN SDGs' "Leave No One Behind" agenda.

Mr Sherman Kwek, Group Chief Executive Officer of CDL, said, "As part of our ethos of 'Conserving as we Construct', CDL strives to fulfil our role as a developer of spaces, lives and communities. We believe that a sustainable built environment will provide high quality spaces for people to live, work and play. Through SDGCC, we hope to encourage participants to adopt the SDGs in their daily lives and better understand how healthy lifestyles, green buildings and eco-friendly practices are intricately connected for a sustainable future."

More information on CDL's sustainability efforts can be found at [www.cdl.sustainability.com](http://www.cdl.sustainability.com).



Participants in the Team Category travelled by public transport to complete a series of eco-related tasks.



Part of SDGCC's challenge includes a 34-storey vertical climb at South Beach Tower.

# GLOBAL INSPIRATION

CDL Chief Sustainability Officer, Ms Esther An was recognised as a 2018 United Nations (UN) Global Compact Sustainable Development Goals (SDG) Pioneer for Green Infrastructure and a Low-Carbon Economy during the UN Global Compact Leaders Summit 2018 on 24 September 2018 at the UN Headquarters in New York. She is the first individual from Singapore and one of the first two Southeast Asian women to receive this prestigious recognition.

Each year, the United Nations Global Compact (UNGC) celebrates a group of SDG Pioneers – individuals from around the world who are championing the SDGs through their own companies and inspiring others to join the movement.

The SDG Pioneers Selection Group voted on the nominees based on a set of criteria which covers the individual's commitment to embed the Ten Principles of the UNGC and raise awareness on the SDGs, as well as their engagement with the UNGC and its local networks.

CDL Chief Sustainability Officer, Ms Esther An said, "Sustainability is a priority and mainstream issue on international political, economic and business agendas. Globally, the opportunity for businesses to advance the SDGs is more than US\$12 trillion annually by 2030. From conserving finite resources and the natural environment, to inclusiveness and investment in long-term financial stability and economic prosperity, there is tremendous potential for companies to align their sustainability strategy with the SDGs."

"For more than two decades, sustainability has been strategically integrated into all aspects of CDL's business and operations. We apply a three-pronged strategy as a property developer, an asset owner and a corporate citizen. We develop green buildings, manage them in a resource-efficient way and engage stakeholders on sustainability. Since 2016, CDL has also taken the initiative as one of the first companies in Singapore to align our material issues with the SDGs by effectively managing our Environmental, Social and Governance (ESG) issues and building innovative collaborations across sectors. We are poised to stay dynamic and resilient in delivering lasting value for our business, investors, stakeholders and the environment."



2018 UN Global Compact SDG Pioneers recognised during the UN Global Compact Leaders Summit 2018 at the UN Headquarters in New York on 24 September 2018. CDL Chief Sustainability Officer Ms Esther An sits on the front row, second from right.

To future-proof CDL's business and leverage opportunities presented by the SDGs, the CDL Future Value 2030 sustainability blueprint was established in 2017.

The forward-looking blueprint underpins CDL's sustainability commitment and best practices of over 20 years and sets clear ESG goals and targets towards 2030, a milestone year for global climate agreement and sustainable development. These long-term ESG goals and targets are aligned with 10 relevant SDGs.

A forerunner in sustainability reporting since 2007, CDL tracks its sustainability-related initiatives and key ESG performance against its 2030 goals through annual Integrated Sustainability Reports and Sustainability Quarterly Reports.

#### STRATEGIC ALIGNMENT WITH SDG

In 2016, CDL took the lead in embracing the United Nations Sustainable Development Goals (SDGs) into its integrated sustainability strategy and reporting. With the introduction of CDL Future Value 2030, further steps were taken to map our ESG goals and targets to support 10 most relevant SDGs that complement our core business. The following 10 SDGs are aligned with our material ESG issues and Task Force for Climate-related Financial Disclosures (TCFD) framework in CDL's integrated sustainability business model and Integrated Sustainability Report since 2017.



Management and staff of Hong Leong and CDL Group of Companies listening to keynote speaker, Mr Peter Bakker.

# RIDING THE SUSTAINABILITY WAVE

CDL Group CEO Mr Sherman Kwek set the stage for the forum by rallying all functions across the Group to stand committed in building a sustainable future for all.

In his opening address, Mr Kwek said, "As the global call for climate action intensifies, CDL is not resting on our laurels. In fact, we are strategically well-poised to ride on the sustainability wave and step up our actions towards lowering our carbon footprint which will bring about positive environmental and financial impact. Whichever function or industry we are in, we can all make a difference."

Keynote speaker Mr Peter Bakker, President and CEO of the World Business Council for Sustainable Development, shared his global perspective and insights on "Unlocking Business Value from Sustainable Development Goals Integration".

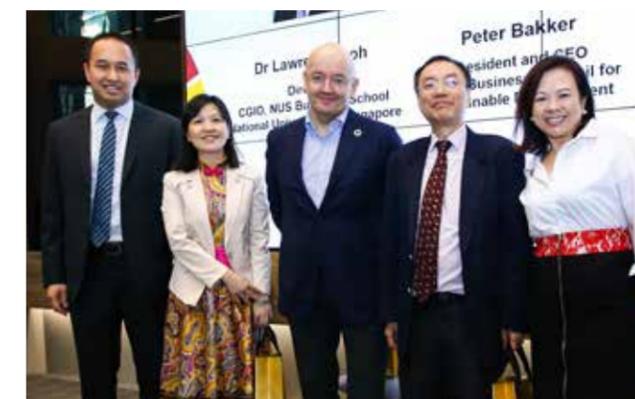
The other two speakers were Dr Lawrence Loh, Director of the Centre for Governance, Institutions and Organisations at NUS Business School and Ms Eliza Tan, Vice President of Listing Compliance at the Singapore Exchange Regulation.

The panel discussion that ensued after the speeches was enlightening and engaging. Moderated by CDL Chief Sustainability Officer Ms Esther An, both the speakers and audience had a lively exchange of views that included how external consultants can help to overcome the initial pain-points of sustainability reporting, to whether listed companies here could tap into ESG-focussed investment funds through SGX roadshows overseas.

Over 70 directors, management and staff of the Hong Leong and CDL Group of Companies benefitted from an afternoon of insightful sharing by a panel of distinguished speakers on the topic "Unlocking the business value of sustainability". This was the theme for the 5th Annual Sustainability Forum, held at Distrii Auditorium on 22 October 2018.

In his closing remarks, CDL Group CEO Mr Sherman Kwek reiterated that the strategic integration of ESG unlocks many benefits for an organisation and called for a stronger focus on ESG in risk management.

The forum was co-organised by the Group Corporate Secretariat Services and CDL's Sustainability department to help the Group stay abreast of global issues, accelerate ESG strategy and best practices.



Group photo of the panel (from left to right) CDL Group CEO Mr Sherman Kwek, Vice President of Listing Compliance at the Singapore Exchange Regulation Ms Eliza Tan, President and CEO of the World Business Council for Sustainable Development Mr Peter Bakker, Director of the Centre for Governance, Institutions and Organisations at NUS Business School Dr Lawrence Loh, and CDL Chief Sustainability Officer Ms Esther An.

# PUTTING PASSION INTO ACTION

The CDL E-Generation Challenge is a youth-centric competition to encourage and empower youths to come up with urgent solutions against climate change. This year, CDL E-Generation Challenge winners embarked on a 14-day expedition to the heart of the Coral Triangle in Raja Ampat, Indonesia, putting their passion into action.

With 2018 being declared as the International Year of the Reef, CDL E-Generation Challenge offered participants the chance to win a trip to Raja Ampat together with the Elysium Epic Heart of the Coral Triangle expedition. Amongst the submissions received, the ones by Anna Oposa and Sam Shu Qin stood out and were chosen by CDL, co-sponsors OCBC and Global Green Economic Forum (GGEF), as winners for this year's challenge.

Anna Oposa was assigned to the vessel Gaia Love, where she joined expedition director and award-winning photographer, Michael Aw, along with luminary scientists, artists, and underwater photographers like David Doubilet and Jennifer Hayes Undersea Images on board. She assisted Microplastic Head Scientist Charlotte Young to trawl some identified sites for microplastics, and found that fish and coral diversity at Raja Ampat was spectacular and vibrant but unfortunately, microplastics were still found even at the heart of the coral triangle.



Anna Oposa (third from left) was assigned to trawl for microplastics, which were found even at the heart of the coral triangle.

## Youth Conversation on Arctic's Impact

On 1 September 2018, the Singapore Sustainability Academy (SSA) hosted a forum for youths, titled 'What a Changing Arctic Means for Singapore', to raise awareness on why countries in the tropics should be concerned about the effects of climate changes in the Arctic region.

Organised by the National University of Singapore (NUS) Energy Studies Institute and Global Compact Network Singapore, this



One of this year's winners, Sam Shu Qin, surveying the health of the corals. Photo credit: Renee Capozzola

Sam Shu Qin was assigned as the lead scientist for coral on the Damai II boat where she conducted seven coral surveys. Her route had the most exciting dives as they dropped right into a school of hammerhead sharks on their first dive, and even encountered sea snakes in the Banda sea. However, marine debris such as long lines and burlap sacks were found on some of the dive sites. These underwater trash can destroy coral reefs and entangle marine animals living within. Sam and her team remedied the situation by removing the fish lines.

After 11 days at sea, all three vessels docked at Sorong, Indonesia for two days of conference to share their findings on coral, fish and microplastic. The preliminary findings from the expedition was presented by Dr Sylvia Earle at the "Our Ocean Conference" in Bali on 29 and 30 October 2018.



Fishing lines that could tangle marine life were found on some of the dive sites. Photo credit: Renee Capozzola

seminar for youths aimed to enable them to reflect on these global challenges, as well as to tap on to opportunities offered with the globalisation of the Arctic.

Arctic-based experts from Lapland and the United States were among the panellists. They covered topics including the changes in the Arctic and its impact on Singapore; advancing sustainable development in the Arctic; living and working in the region; and the implications of a changing Arctic on Singapore's global competitiveness.

# SHAPING THE NEXT-GEN

CDL-GCNS Young SDG Leaders Award is an annual case competition, jointly organised by CDL and Global Compact Network Singapore (GCNS), offering young people a platform to champion sustainable development and SDG integration into business for positive change. This year, prizes and certificates were awarded at the GCNS 10th Annual Summit.



Deputy Prime Minister & Coordinating Minister for National Security Mr Teo Chee Hean (eighth from the right), CDL Group CEO Mr Sherman Kwek (left) and President of Global Compact Network Singapore Ms Goh Swee Chen (second from left) take a celebratory photograph with the champion and two first runner-up teams of CDL-GCNS Young SDG Leaders Awards 2018.



On 19 November 2018 at the Global Compact Network Singapore (GCNS) 10<sup>th</sup> Annual Summit held at the Suntec Singapore Exhibition and Convention Centre, the three winning teams of CDL-GCNS SDG Leaders Award received their award certificates and prizes from Guest-of-Honour, Deputy Prime Minister Mr Teo Chee Hean.

About 80 entries were received from universities, polytechnics, junior colleges and high schools in this year's competition. At the preliminary judging phase, the teams submitted their proposal based on CDL as the case study. After an intense round of evaluation, 10 finalist teams were then shortlisted to work on proposals for companies assigned to them. The finalist teams then competed to come up with impactful and feasible ideas for their assigned companies to unlock shared value of the SDGs. The

panel of judges assessed their ability to analyse their assigned case company's sustainability strategy, suggest how the company can better align their strategies with SDGs, and identify at least three SDGs that are most relevant to the company and new opportunities or innovations to support the advancement of these identified SDGs.

At the final judging round held in August 2018, it was "Team Matter Better", a team comprising four students from the University of Hong Kong (HKU), Nanyang Technological University (NTU), Singapore Management University (SMU) and the Singapore University of Technology & Design (SUTD). The team stood out with their quality of ideas, sound understanding of the SDGs and recommendations for their assigned case company, Unilever's sustainability strategy. As the champion team, the students received a prize amount of S\$10,000 and award certificates. "Team Metonia" from Nanyang Polytechnic and "Team Flora and Fauna" from National University of Singapore (NUS) jointly emerged as the first runner-ups. Both teams received a prize of S\$4,000 each and award certificates at the GCNS Summit.

# TOSSING UP GOOD FORTUNE

CDL management representatives and volunteers from City Sunshine Club (CSC) – CDL’s employee volunteer platform – ushered in the Lunar New Year with a festive Lo Hei luncheon with 90 elderly residents from the Henderson Senior Citizens’ Home.

Held at the Grand Copthorne Waterfront Ballroom on 1 February, the luncheon was hosted by Mrs Cecilia Kwek, wife of CDL Executive Chairman Mr Kwek Leng Beng, who was joined by CDL senior executives including Group General Manager Mr Chia Ngiang Hong, Group Chief Strategy Officer Mr Kwek Eik Sheng and Group Chief Financial Officer Ms Yiong Yim Ming.

Apart from a celebratory spread of auspicious dishes, the beneficiaries enjoyed a merry afternoon with entertainment led by local veteran comedian Hossan Leong. He was joined by CSC volunteers who took to the stage to perform a specially choreographed dance item to the popular ‘Little Apple (小苹果)’ song and energetic renditions of classic Lunar New Year songs in different dialects. At the end of the luncheon, Mrs Kwek presented the beneficiaries with mandarin oranges and red packets, which signify well-wishes for good health and prosperity in the new lunar year ahead.

Held since 2002, this festive gathering has been a fond tradition. This year marks the 12<sup>th</sup> year that CSC has organised the luncheon for beneficiaries from Henderson Senior Citizens’ Home.

**ABOUT CITY SUNSHINE CLUB (CSC)**

Initiated in 1999, CSC provides CDL employees with opportunities to engage meaningfully with community partners in providing support to the less fortunate through befriending, youth mentorship and sharing of expertise. In 2018, CDL employees contributed over 2,800 volunteer hours with a participation rate of 92%.



CDL management representatives and its City Sunshine Club (CSC) volunteers brought festive joy and cheer to 90 elderly residents from the Henderson Senior Citizens’ Home.



Mrs Cecilia Kwek, wife of CDL Executive Chairman Mr Kwek Leng Beng (second from right), and CDL Group Chief Strategy Officer Mr Kwek Eik Sheng (second from left), giving out red packets to the elderly beneficiaries and wishing them good health



Residents of the Henderson Senior Citizens’ Home taking a fun shot with CDL management and employee volunteers.



Pictured are: CDL Group General Manager Mr Chia Ngiang Hong (centre); CDL Group Chief Strategy Officer Mr Kwek Eik Sheng (third from left); Le Grove Serviced Residences Vice President Ms Patricia Chan (fourth from left) and City Sunshine Club President Ms Foo Chui Mui (fifth from right).



CDL volunteer dressed up as Santa giving away goodie bag filled with fun items for the party.

# CELEBRATING WITH ARC

On 6 December 2018, City Sunshine Club (CSC) – CDL’s employee volunteer arm, organised a Christmas party at Le Grove Serviced Residences for about 50 children beneficiaries of ARC Children’s Centre.

ARC is an independent charity centre that is dedicated to nurturing and enriching the lives of children with serious illnesses, in a joyful and healthy environment. Since July 2011, the centre has helped over 150 children with cancer or a life-threatening illness and over 60 of their siblings.

Over 15 CDL volunteers dressed in red and green helped with decorating the Dining Hall to get the party started. One of the volunteers gamely dressed up as Santa to bring much festive cheer and laughter to the children.

It was a fun-filled afternoon for the children as they played party games such as musical chairs, Simon Says, Scissors-Paper-Stone, and sang along the medley of Christmas carols performed by CDL employees.

Besides joining in the celebrations and Christmas carolling, members of CDL’s Senior Management also gave out beautifully-wrapped presents to the children. Celebrations ended with singing of “We wish you a Merry Christmas” and the children giving their heartfelt thanks via a handwritten thank-you card.



Bright cheery faces of CSC volunteers joining CDL Group General Manager Mr Chia Ngiang Hong (centre in white shirt), CDL Chief Human Resource Officer Mr Steven Tan (first row, first from left), CSC President Ms Foo Chui Mui (second row, seventh from left), with Assisi Hospice’s CEO Ms Choo Shiu Ling (centre in pink, next to Mr Chia) and accompanying staff at the celebration.

# MOONLIGHT REVERIE

**City Sunshine Club (CSC) visited Assisi Hospice to celebrate Mid-Autumn Festival with the patients of its Home Care and Day Care Centre.**

On 14 September 2018, CDL Group General Manager Mr Chia Ngiang Hong led 51 volunteers from CSC in a visit to Assisi Hospice, bringing joy and warmth to the patients of its Home Care and Day Care Centre during the Mid-Autumn season.



CDL Group General Manager Mr Chia Ngiang Hong lending a hand to the patients to make mooncakes.



CSC volunteers, along with Assisi Hospice and CDL management representatives, regale the patients with a special song performance.

CSC volunteers decorated the hall with paper lanterns and colourful streamers, imbuing it with the festive mood. After setting up the event hall, CSC volunteers were hands-on guiding patients step by step to make their very own snowskin mooncakes.

Besides distributing mooncakes and lanterns, a series of performances was also lined up that evening to entertain the patients and their families. A few of the CSC volunteers belted out familiar tunes and towards the end of the celebration, CSC volunteers accompanied patients for a stroll around the courtyard and were wowed by the unique radio-controlled kite flying performance where colourful LED lights were added to “string-less” kites.

Every year since 2008, CSC has been celebrating the Mid-Autumn festival with Assisi Hospice’s day-care and in-ward patients.



Colourful LED kites wowed the patients as they brightened the evening skies.



A CSC volunteer distributes a paper lantern to a patient ahead of the moonlit stroll around the courtyard.

# HEART FOR OUR CHILDREN

CDL, together with sister companies under Hong Leong Group and other key sponsors, raised a total of S\$337,793 for the annual charity fundraiser, 'Children for Children'.



Pictured here at the cheque presentation are (from left): Mr Alvin Tay (Chairman of the BT Budding Artists Fund); Ms Jennie Chua (Chairman of The Rice Company); Guest-of-Honour Mr Desmond Lee (Minister for Social and Family Development & Second Minister for National Development); Mr Wong Wei Kong (BT Editor); ERA Realty representative; Mr Kwek Eik Sheng (Hong Leong Foundation Governor and CDL Group Chief Strategy Officer); Mr Jonathan Kek (HLHL Assistant Sales Manager), Ms Yet Pek Yeen (HLF Vice President, Marketing Services), and Mr Cheong Hai Poh (General Manager, Grand Copthorne Waterfront Hotel).

Children's Day celebrations came early for some 1,000 children who were treated to a jolly day of fun at The Maritime Experiential Museum, S.E.A Aquarium and a musical performance. The celebrations were part of the 'Children for Children' annual charity fundraiser, jointly organised by Singapore's business daily The Business Times (BT), CHIJ (Kellock) Primary School, and arts organisation The Rice Company Ltd. Children's Day took place on 5 October 2018.

Company representatives from CDL, Hong Leong Foundation, HLHL, MHR and HLF were present at the annual fundraising and charity event to witness the joy on every child's face. They include Hong Leong Foundation Governor and CDL Group Chief Strategy Officer Mr Kwek Eik Sheng, HLHL Assistant Sales Manager Mr Jonathan Kek, Grand Copthorne Waterfront Hotel General Manager Mr Cheong Hai Poh, and HLF Vice President, Marketing Services Ms Yet Pek Yeen.

The Guest-of-Honour was Mr Desmond Lee, Minister for Social and Family Development & Second Minister for National Development.

Together with other key sponsors, a total of S\$337,793 was raised for the annual charity fundraiser.

Since 2008, 'Children for Children' has brought more than 10,000 children under the Ministry of Education's financial assistance scheme to various iconic destinations in Singapore such as The Singapore Flyer, the Singapore Zoo and Universal Studios Singapore to celebrate Children's Day. This year's event was at Resorts World Sentosa.

Funds raised support the BT Budding Artists Fund, which has provided more than 16,000 financially disadvantaged children and youth with arts training and performing opportunities since 2004.



Mr Cheong hanging out with the kids and showing off his dance moves to peals of laughter.



One more photo for the road with the students and their parents.



Minister of Finance Mr Heng Swee Keat read the story about Professor Chou Loke Ming, a Singaporean scientist featured in the series, to a group of kids at CDL's My Tree House at the Central National Library on 23 September 2018.



## INSPIRING YOUNG MINDS

With the objective of inspiring young minds to create a better future for the world, CDL made a community investment of S\$10,000 to make avail 600 copies of the Asian Scientist Junior Book set, published by Wildtype Media Group, to primary schools across Singapore.

Published by Wildtype Media Group, each book in the Asian Scientist Junior Book set illustrates the life story of an outstanding scientist in Asia, such as Chinese palaeontologist Chang Meemann and Indian space scientist Udipi Rao. Professor Chou, who has made saving coral reefs his life's passion, was the only Singaporean scientist to be featured in the series.

The Asian Scientist Junior Book set was launched at CDL's My Tree House on 23 September 2018. Mr Heng Swee Keat, Minister for Finance and Chairman of the National Research Foundation Singapore was the Guest-of-Honour for Wildtype Media's book launch at the library. Minister Heng read the story about Professor Chou Loke Ming to a large group of excited and attentive children, who readily answered his questions and peppered his storytelling with their comments and questions about marine life. After the

book reading by Minister Heng, children and their parents in the audience were treated to a show-and-tell demonstration about the importance of saving Singapore's coral reefs by Professor Chou.

In his speech to the children and parents at My Tree House, Minister Heng said: "Science, technology and innovation is where we have to invest to build Singapore's future. In this spirit, we must continue to inspire our children to be curious about science, understand its possibilities and make an impact using science."

CDL's My Tree House is the world's first green library for kids. Opened in 2013 by CDL in partnership with the Central Public Library, a third of the books in My Tree House are green-themed, covering on animals, plants, nature, water, weather, environment, recycling, and climate change.

## EXTRAORDINARY PEOPLE

Millennium Hotels and Resorts (MHR) is lending its support to The Straits Times (ST) Singaporean of the Year awards, joining other Singapore-owned companies Singapore Airlines and Osim in celebrating the extraordinary spirit of Singaporeans.



Singapore President Madam Halimah Yacob (left) chatting with ex-navy serviceman and para-athlete Mr Jason Chee (right), a finalist for the ST Singaporean of the Year 2017, at a ceremony held in February this year. Jason lost both his legs, left arm, and three right fingers in a naval accident in 2012. Last year, he lost his right eye to cancer. Despite the odds, he went on to win a gold medal for table tennis at the ASEAN Para Games last year. (Photo credit: The Straits Times)

The Singaporean of the Year awards are organised by ST, an English-language daily broadsheet by Singapore Press Holdings. The awards honour an individual or group of people whose extraordinary acts of goodwill have improved their community and the lives of others. It also recognises Singaporeans who have put the country on the world map or persevered through incredible adversity.

Singapore President Madam Halimah Yacob is the patron of the award.

MHR is sponsoring a five-night stay in any of its 137 hotels across the world for the winner, while finalists will each receive a three-night stay.

Millennium & Copthorne Hotels plc (M&C) Chairman and CDL Executive Chairman Mr Kwek Leng Beng said, "I am pleased we are partnering ST in honouring exceptional Singaporeans and their contributions to the country."

He cited how in 1996, M&C caught the attention of the business world when it listed on the London Stock Exchange, becoming the first Singapore company to list there. MHR is a brand of M&C.

"Using a twin owner-operator strategy, a DNA that is unique to M&C, we have grown our portfolio to become a global hospitality player. Similarly, through this award, I hope Singaporeans will continue flying our Singapore flag high," said Mr Kwek.

Nominations for the awards are open and shortlisted candidates will be revealed by December. There will be a public voting element, and the outcome will be used as a reference by the panel of judges, comprising editors from the ST newsroom and business and community leaders.



The Beatles-inspired Hard Days Night Hotel in Liverpool (pictured top) and the historic luxury boutique hotel Grand Hotel Palace in Rome (pictured bottom) are among the 137 participating hotels across the MHR group.

## SAVOUR CLASSICS @ ORCHARD CAFE

Fresh from a multi-million-dollar enhancement, Orchard Hotel Singapore's iconic The Orchard Cafe returns with a brand new décor of upbeat tropical motifs, characterising the vibrance of the revitalised restaurant whilst mirroring the colourful cultures of Singapore's heritage ethnic cuisines served up in abundance at a Signature Class buffet spread.

Orchard Hotel General Manager Mr Byron Chong shared, "The Orchard Cafe has been a steadfast culinary icon of Orchard Hotel Singapore for almost three decades; a beloved space known for dishes served with culinary flair and great attention to detail. Our dedicated team, headed by newly-appointed Executive Chef Bryce Li, look forward to creating delicious taste memories for loyal fans as well as diners discovering the restaurant for the first time."

### ELEVATED, HERITAGE-INSPIRED CUISINE

Heeding the national call to keep Singapore's unique heritage of ethnic dishes alive, The Orchard Cafe's all-new Signature Class buffet presents a revival of golden favourites – many of which are fast-disappearing from Singapore's foodscapes.

Diners will get to savour new renditions of local classics, such as Tau Kwa Pau (a Teochew-style delight filled with chopped egg, fried yam, cucumber and fish cake, and enhanced with specialty Pu-er Tea Smoked Roast Duck from the award-winning Hua Ting Restaurant), and Braised Pork Knuckle Bee Hoon served in Otah Leaf Pocket, an updated take on the traditional home-style Hokkien fare. There will also be upscale versions of heritage-inspired local dishes, such as Slipper Lobster with Salted Egg Yolk, Lobster Roti John, and Chilled Jasmine Scented Tau Suan with Coconut Milk.

### CHARGRILLED CHARM AND ORCHARD'S HOTTEST SAMBAL SELECTION

The Orchard Cafe's extensive renovation also debuts a top-of-the-line flame and charcoal grill, allowing the chefs to achieve the full, robust flavours of flame-licked barbecue items such as Ox Tripe, Duck Hearts Satay, and Chargrilled Barramundi with Kampong Sauce.



Be awed by the newly revamped Orchard Café as the beloved space returns with a chic and spacious layout in a tropical palette of green and grey, welcoming guests with its spanking new menu of Singapore's favourite heritage food.

Diners are also challenged to match their dishes with The Orchard Cafe's selection of eight fiery-hot yet mouth-watering Signature Class Sambal dipping sauces: Sambal Udang Kering, Sambal Belado, Sambal Ikan Bilis, Sambal Ijo, Sambal Balachan, Mango Sambal, Pineapple Sambal, and Lime Sambal.

### A SIGNATURE CLASS ICON

Complementing the cuisine is a revitalised and contemporary ambience featuring soothing tones from a stylish, tropical-inspired palette of green and grey tones. A brand-new layout also incorporates a chic indoor bar and al fresco seating.

The Orchard Cafe also continues its legacy as an outstanding all-day-dining destination with a hearty Break Fast buffet spread and an a la carte menu of tasteful contemporary dishes available throughout the day. The restaurant's four-month renovation is a key part of Orchard Hotel's extensive enhancement campaign, bringing an all-new contemporary look and feel to the lobby and Intermezzo Bar.

Prices start from S\$58.00++ for weekday buffet lunch and S\$78.00++ for weekday buffet dinner. For more information or to make a reservation, please call +65 6739 6565 or email orchardcafe.ohs@millenniumhotels.com.



Ox Tripe and Duck Hearts Satay

# LARGEST DON DON DONKI OPENS

Shoppers rejoice! Don Don Donki has opened at City Square Mall and this new store is the brand's biggest outlet yet, spanning approximately 26,000 square feet. It boasts three unique features - a food court, a bargain section, and more extensive perishables and delicatessen offerings.

Find everything you need at this shopping paradise, even late at night!



## FRESH JAPANESE MUNCHIES



Shoppers can expect a wider selection of Japanese cuisine, including its signature baked sweet potato.

## BAG YOUR BARGAIN



A bargain corner allows shoppers to hunt for gems starting from S\$1. This area mimics the signature Don Quijote displays in Japan that use carton boxes and handwritten price tags.



The outlet at City Square Mall opened to much fanfare and excited shoppers on 11 January 2019. It kicked off with a ribbon cutting ceremony, and mascot appearances by the super-cute Donpen and ever-popular Pikachu.



## Hokkaido Ramen Santouka

Founded in 1988 in Asahikawa, Hokkaido, Ramen Santouka is well-known to be delicious to the very last drop. Its seasoned pork broth is boiled for more than 17 hours and never reboiled to maintain and preserve the subtle sweetness and fragrance that it is famed for. The Santouka brand guarantees the ultimate balance between both taste and aroma; the embodiment of the perfect Japanese Ramen.



## Tokyo Heijo

Curators of fine beef since 1970, Yakiniku Heijo procures only top quality Wagyu beef from all over Japan. Focused and committed to bringing the taste of Japanese beef to Singapore, taste the wonders of tradition in its signature beef bowl, grilled steak and Sukiyaki rice bowl.



## Kaisen Bonta

Crispy on the outside, soft and tender on the inside, the original recipe grilled Unagi (Eel) earns its place as the signature dish of Bonta Bonta. Besides excellent quality Unagi, Bonta Bonta also recommends its specialty seafood bowl. Using one of the best rice in Japan, nothing is more enjoyable or appetizing than a bowl of freshly prepared Japanese seafood on a bed of fluffy, succulent rice.



## Rang Mang Shokudo

Mouth-watering fried chicken handmade with love, the specialty of Rang Mang Shokudo lies in its commitment to its 20 delicious customised sauces. From traditional soy sauce and sweet & sour yuzu, to seasonal cod roe and basil with cheese, enjoy a new unique experience every time with freshly fried, juicy chicken from Japan.



## Ice no-ie

Connoisseurs of delicious handmade ice cream with the best Japanese ingredients and as little additives as possible, Ice No-ie imports high quality Japanese ingredients to bake and deliver freshly made sweets to their stores every day. Apart from their signature ice cream, try their delightful assortment of cream puffs and gelatos with ever-changing seasonal flavors.

# DON DON: DONKI

**OPENING HOURS:**  
9am to Midnight (12am)

**LOCATION:**  
City Square Mall Basement 2  
180 Kitchener Road  
Singapore 208539

**HOW TO GO:**  
By MRT - Farrer Park MRT Station  
By Car - Serangoon Road



## WHO IS THE BLUE PENGUIN MASCOT?

This penguin is actually called Donpen.

The official Don Quijote character, Donpen was born in Antarctica and raised in Tokyo.

# NEW FLAVOURS @ THE BASEMENT



Hong Leong Building's revamped basement, aptly named The Basement, welcomes patrons as they step into the bright, cohesively designed and airy space with a culinary explosion of trendy eateries.

Housing food and retail outlets, Hong Leong Building's revamped basement has brought an exciting, diverse and eclectic mix of dining options to cater to busy executives and office workers in the Raffles Place area.

The revitalised space measuring nearly 24,000 square feet is a hidden gem beneath Hong Leong Building with trendy eateries that offer Halal and healthy options and food-oriented boutiques.

Check out these dining options at The Basement!



## Tokidon

[WWW.TOKIDON.COM](http://WWW.TOKIDON.COM)  
#B1-33

Tokidon serves up gourmet Japanese beef bowls, fusing traditional Japanese recipes with contemporary flavours.

## Warung Ahbamas

[WWW.FACEBOOK.COM/WARUNGAHBAMAS-2430786003814934](http://WWW.FACEBOOK.COM/WARUNGAHBAMAS-2430786003814934)  
#B1-50

The Halal-certified restaurant serves traditional Indonesian cuisine such as *ayam penyet*, *bawal penyet* and *mee bakso*, with a serving of wicked spicy chilli.



## Baba Bento

[WWW.FACEBOOK.COM/BABABENTOS](http://WWW.FACEBOOK.COM/BABABENTOS)  
#B1-49

Baba Bento aims to provide the best home-cooked Peranakan dishes such as *assam pedas fish*, *beef rendang*, *chicken pongteh* and *ayam buah keluak*.

## Turkish Cuisine

[WWW.FACEBOOK.COM/TURKISH-CUISINE-AT-THE-BASEMENT](http://WWW.FACEBOOK.COM/TURKISH-CUISINE-AT-THE-BASEMENT)  
#B1-45

As its name suggests, Turkish Cuisine brings diners classic Turkish food such as doner kebab and falafels.



## Salads & Wraps

[WWW.SALADSNWRAPS.COM.SG](http://WWW.SALADSNWRAPS.COM.SG)  
#B1-41

Diners can create their own salads and wraps, or choose from specialty creations such as tuna pesto, avocado shrimp and turkey spinach.

## The Lunch Box / Sweet House

[WWW.FACEBOOK.COM/THELUNCHBOX.SWEETHOUSE](http://WWW.FACEBOOK.COM/THELUNCHBOX.SWEETHOUSE)  
#B1-42/43/44

The Lunch Box is a build-your-meal joint that offers plenty of healthy and nutritious options such as brown rice, grilled salmon and ratatouille, while Sweet House features local dessert favourites such as Mango Sago and Yogurt Bowls.



## Caveman Food

[WWW.FACEBOOK.COM/CAVEMANFOOD](http://WWW.FACEBOOK.COM/CAVEMANFOOD)  
#B1-26

Want to eat like a caveman? Diners can cut out processed foods, grains, and gluten and get their paleo fix at this joint.

# INDULGE

## @ PALAIS



Revel at the new introductions added to Palais Renaissance's treasure trove of luxury living and deluxe lifestyle offerings, designed to spoil shoppers for choice. Located at the premium shopping district of Orchard Road, Palais Renaissance has established itself as an exclusive shopping destination which provides an intimate respite amidst the hustle and bustle of the city.

### Avante Face Body Yoga

[WWW.AVANTE.COM.SG](http://WWW.AVANTE.COM.SG)

#B1-04/05

Founded in 2008 by beauty industry veteran and dedicated yogi Ms Diana Loh, Avante embodies her unique philosophy and vision of creating an urban sanctuary that provides best-in-class services catering to inner and outer beauty. As such, Avante Face Body Yoga is co-located and integrated with Avante Aesthetique, which provides high quality professional facials, body slimming treatments, and the world-renowned INDIBA Proionic non-invasive medical aesthetic treatments. For instance, the INDIBA Beauty & Eye Radiance treatment produces deep regenerative effects, and reverse visible signs

of ageing with the use of highly proprietary INDIBA Proionic Deep Beauty equipment.

Avante is equipped with the latest state-of-the-art equipment from Europe and Japan which are operated by highly-trained specialists to give customers the best possible results. Avante offers unique and attractive advantages for busy individuals seeking aesthetics as well as yoga, all in one convenient location.



### Ishinomaki Surou Bar

[ISHINOMAKI.COM.SG](http://ISHINOMAKI.COM.SG)

#B1-11

Ishinomaki Grill & Sake has extended its space to open Ishinomaki Surou. This alternative dining space, incorporating both a café and a bar, is found next to Ishinomaki.

With a desire for respite against the increasingly fast-moving F&B space, Ishinomaki's Chef-Owner personally designed Ishinomaki Surou. Ishinomaki Surou, which sounds like the English word 'slow', is an expression by the owner to embrace a slower-paced lifestyle and take time to smell the roses, or in this sense, coffee.

A café by day and sake bar by night, diners are invited to sip coffee or sake, at any time of the day. For starters, the Japanese drip coffee from Ishinomaki and a slice of the Hokkaido 2-cheese cake comes highly recommended. Low sofa seats and coffee tables make a relaxed dining space, akin to one relaxing at home. As night falls, diners may opt to choose a sake that catches their eye.

The smallest details are taken care of, with customised furniture and a wallpaper specially flown in from Japan.

Ishinomaki Surou has an eight-seater private dining room, suitable for gatherings in an intimate environment. The private room is available upon request, with a minimum spend.



### Bellissima Nails

[BELLISSIMANAILS.COM.SG](http://BELLISSIMANAILS.COM.SG)

#02-12

Nails can be a prominent statement of elegance in one's everyday lives. Apart from keeping nails healthy and strong, a simple manicure or pedicure can also attribute to personal styles.

Bellissima Nails offers a suite of professional services which includes manicure, pedicure, gel polish, nail extensions, nail art, and spa treatments.

Its team of highly-trained and experienced technicians strive to ensure the best experiences for all nail care needs.



# SKY ABOVE, HOTEL BELOW.



**SOUTH BEACH  
TOWER**

**SOUTH BEACH  
RESIDENCES**

  
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SINGAPORE SOUTH BEACH

**ICON TO MANY. HOME TO FEW.**

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**SOUTH BEACH  
RESIDENCES**

Jointly developed by City Developments Limited and IOI Properties Group Berhad