

REPL::REPURCHASE OFFER/ ISSUER BID/ REVERSE RIGHTS::VOLUNTARY

Issuer & Securities

Issuer/ Manager

CITY DEVELOPMENTS LIMITED

Security

CITY DEVELOPMENTS LTD NCCPS - SG1P70918864 - C70

Announcement Details

Announcement Title

Repurchase Offer/ Issuer Bid/ Reverse Rights

Date & Time of Broadcast

27-Nov-2023 07:01:20

Status

Replacement

Corporate Action Reference

SG231102BIDSE6O9

Submitted By (Co./ Ind. Name)

Enid Ling Peek Fong

Designation

Company Secretary

Percentage Sought (%)

10

Financial Year End

31/12/2023

Event Narrative

Narrative Type	Narrative Text
Additional Text	Please refer to the attachment pertaining to the Results of Off-Market Equal Access Offer dated 27 November 2023.

Event Dates

Record Date

23/11/2023

Ex Date

22/11/2023

Disbursement Details

Election Period

09/11/2023 TO 23/11/2023

Existing Security Details

Cash Payment Details

Offer Price

SGD 0.78

Pay Date

01/12/2023

Attachments

[Results Announcement SGX.pdf](#)

Total size =174K MB

Related Announcements

Related Announcements

[23/11/2023 17:40:12](#)

[09/11/2023 17:28:47](#)

[02/11/2023 12:18:50](#)

OFF-MARKET EQUAL ACCESS OFFER – RESULTS OF OFF-MARKET EQUAL ACCESS OFFER

1. INTRODUCTION

The Board of Directors (the “**Board**” or the “**Directors**”) of City Developments Limited (the “**Company**”) refers to:

- (a) the letter to preference shareholders dated 9 November 2023 (the “**Letter to Preference Shareholders**”) despatched to the preference shareholders of the Company (the “**Preference Shareholders**”) in relation to the off-market purchase of non-redeemable convertible non-cumulative preference shares of the Company (the “**Preference Shares**”) in accordance with an equal access scheme (the “**Off-Market Equal Access Offer**”); and
- (b) the announcement dated 23 November 2023 issued by the Company in relation to the close of the Off-Market Equal Access Offer (the “**Close of Offer Period Announcement**”).

Unless otherwise defined, all capitalised terms used and not defined herein shall bear the same meanings given to them in the Letter to Preference Shareholders.

2. RESULTS OF OFF-MARKET EQUAL ACCESS OFFER

- 2.1 Further to the Close of Offer Period Announcement, the Company wishes to announce that the total number of Preference Shares to be purchased pursuant to the Off-Market Equal Access Offer is 33,087,425 Preference Shares, representing 100 per cent. of the Maximum Buyback Amount available under the Off-Market Equal Access Offer.
- 2.2 The Company will arrange for payment to be made to successful Accepting Shareholders in accordance with the settlement procedures set out in the Appendix to the Letter to Preference Shareholders.

3. DIRECTORS’ RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this Announcement and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, this Announcement constitutes full and true disclosure of all material facts about the Off-Market Equal Access Offer, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this Announcement misleading. Where information in this Announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole

responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and reproduced in this Announcement in its proper form and context.

By Order of the Board

Yeo Swee Gim, Joanne
Enid Ling Peek Fong
Company Secretaries
27 November 2023