


Acquisitions and Disposals :: Changes in Company's Interest :: Notification on Change in Shareholding in Associated Company

* Asterisks denote mandatory information

Name of Announcer *	CITY DEVELOPMENTS LIMITED
Company Registration No.	196300316Z
Announcement submitted on behalf of	CITY DEVELOPMENTS LIMITED
Announcement is submitted with respect to *	CITY DEVELOPMENTS LIMITED
Announcement is submitted by *	Enid Ling Peek Fong
Designation *	Company Secretary
Date & Time of Broadcast	26-Nov-2010 18:08:19
Announcement No.	00102

>> Announcement Details

The details of the announcement start here ...

Announcement Title *	Notification on Change in Shareholding in Associated Company
Description	<p>The Board of Directors of City Developments Limited ("CDL") wish to announce that Zillion Holdings Limited ("Zillion"), an indirect wholly-owned subsidiary of Millennium & Copthorne Hotels plc, a subsidiary of CDL, has recently acquired an additional 40% equity interest in Beijing Fortune Hotel Co., Ltd. ("Beijing Fortune") from Beijing Xiangjiang Xingli Real Estate Development Co., Ltd. for an aggregate consideration of RMB 189,257,143, which was arrived at on a willing buyer-willing seller basis. Consequent upon the said acquisition, the equity interest of Zillion in Beijing Fortune has increased from 30% to 70% with effect from 15 November 2010.</p> <p>By Order of the Board Enid Ling Peek Fong Company Secretary 26 November 2010</p>

Attachments

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