


Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	CITY DEVELOPMENTS LIMITED
Company Registration No.	196300316Z
Announcement submitted on behalf of	CITY DEVELOPMENTS LIMITED
Announcement is submitted with respect to *	CITY DEVELOPMENTS LIMITED
Announcement is submitted by *	Enid Ling Peek Fong
Designation *	Company Secretary
Date & Time of Broadcast	19-Jan-2007 17:35:13
Announcement No.	00089

>> Announcement Details
 The details of the announcement start here ...

Announcement Title * Proposed sale of Property Units at One Shenton and Residences @ Evelyn

Description Please refer to the attached file on the above matter.

Attachments:
 CDL_Annnc.pdf
 Total size = **21K**
 (2048K size limit recommended)

CITY DEVELOPMENTS LIMITED
(Co. Reg. No. 196300316Z)

PROPOSED SALE OF PROPERTY UNITS AT ONE SHENTON AND RESIDENCES @ EVELYN

The Directors of City Developments Limited ("CDL" or the "Company") wish to announce that the Board has approved the proposed sales of one unit each (the "Units") in the residential developments known as One Shenton and Residences @ Evelyn to the following persons who are interested persons of CDL pursuant to Chapter 9 of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "Purchasers"):

Name of Purchaser	Unit No.	Sale Price	% Discount given	Remarks
Mr Kwek Kon Chun, nephew of Mr Kwek Leng Peck	#18-02 One Shenton	\$3,261,960.00 (nett after Public Discount)	18%, being the discount offered to members of the public who purchase units in One Shenton at the time of the grant of the Option to Purchase ("Public Discount").	Mr Kwek Leng Peck is a Director of CDL
Mdm Quek Bee Heong, sister of Mr Kwek Leng Beng and Mr Kwek Leng Joo	#12-02 Residences @ Evelyn	\$1,909,600.00 (nett after Public Discount)	12%, being the discount offered to members of the public who purchase units in Residences @ Evelyn at the time of the grant of the Option to Purchase ("Public Discount").	Mr Kwek Leng Beng is the Chairman of the Board of Directors and Mr Kwek Leng Joo is the Managing Director of CDL

The Audit Committee of CDL has reviewed the terms and conditions of the proposed sales of the Units and has approved the proposed sales. The Audit Committee is of the view that the terms of the proposed sales of the Units are fair and reasonable and are not prejudicial to the interest of CDL and its minority shareholders.

Mr Kwek Leng Beng, Mr Kwek Leng Joo and Mr Kwek Leng Peck, being Directors of CDL, had abstained from the Board's review and approval of the proposed sales of the Units.

By Order of the Board

Shufen Loh @ Catherine Shufen Loh
Enid Ling Peek Fong
Company Secretaries

19 January 2007