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Miscellaneous

* Asterisks denote mandatory information

Name of Announcer *	CITY DEVELOPMENTS LIMITED
Company Registration No.	196300316Z
Announcement submitted on behalf of	CITY DEVELOPMENTS LIMITED
Announcement is submitted with respect to *	CITY DEVELOPMENTS LIMITED
Announcement is submitted by *	Enid Ling Peek Fong
Designation *	Company Secretary
Date & Time of Broadcast	06-Sep-2010 12:49:28
Announcement No.	00023

>> Announcement Details

The details of the announcement start here ...

Announcement Title *	Announcement by Subsidiary Company, CDL Investments New Zealand Limited on Effect of Canterbury Earthquake
Description	Please refer to the attached Announcement issued by CDL Investments New Zealand Limited on 6 September 2010.
Attachments	 CINZ_Earthquake.pdf Total size = 94K (2048K size limit recommended)



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STOCK EXCHANGE ANNOUNCEMENT

Date : 6 September 2010 **Pages sent (including this page):** 1
Attention : Market Announcement Platform
Company : NZX
From : **Takeshi Ito – Company Secretary**
Subject **CDI: EFFECT OF CANTERBURY EARTHQUAKE**

In relation to the earthquake that affected the Canterbury Region on Saturday 4 September 2010, CDI Investments New Zealand Limited advises that:

- a) CDI does have a number of land holdings in and around the Canterbury region including land in Christchurch and in Rolleston and extends its sympathies to those affected by the earthquake.
- b) Initial inspections of CDI's sites have been completed and do not point to any material damage. However, as there have been a number of aftershocks in the region, further geotechnical investigations may be needed in the near future to confirm that the development sites are not materially affected.
- c) The Company has settled a number of sales of land from the region in the year to date. However, at this stage it is not possible to estimate the effect the earthquake will have on future revenue and 2010 profitability. Further guidance will be given to the market in due course.

Takeshi Ito
Company Secretary