

Issuer & Securities

Issuer/ Manager

CITY DEVELOPMENTS LIMITED

Security

CITY DEVELOPMENTS LTD NCCPS - SG1P70918864 - C70

Announcement Details

Announcement Title

Repurchase Offer/ Issuer Bid/ Reverse Rights

Date & Time of Broadcast

03-Jun-2026 17:30:47

Status

Replacement

Corporate Action Reference

SG260512BIDSHP7K

Submitted By (Co./ Ind. Name)

Soo Lai Sun

Designation

Company Secretary

Percentage Sought (%)

10

Financial Year End

31/12/2026

Event Narrative

Narrative Type	Narrative Text
Additional Text	Please refer to the attachment pertaining to the Close of Off-Market Equal Access Offer dated 3 June 2026.

Disbursement Details

Existing Security Details

Cash Payment Details

Offer Price

SGD 0.78

Attachments

 [Close of Offer Period Announcement.pdf](#)

Total size = 115K MB

Related Announcements

[Related Announcements](#)

[REPL::REPURCHASE OFFER/ ISSUER BID/ REVERSE RIGHTS::VOLUNTARY](#)

[12/03/2020 10:19:37](#)

OFF-MARKET EQUAL ACCESS OFFER – CLOSE OF OFF-MARKET EQUAL ACCESS OFFER

1. INTRODUCTION

The Board of Directors (the “**Board**” or the “**Directors**”) of City Developments Limited (the “**Company**”) refers to the letter to preference shareholders dated 22 May 2026 (the “**Letter to Preference Shareholders**”) despatched to the preference shareholders of the Company (the “**Preference Shareholders**”) in relation to the off-market purchase of non-redeemable convertible non-cumulative preference shares of the Company (the “**Preference Shares**”) in accordance with an equal access scheme (the “**Off-Market Equal Access Offer**”).

Unless otherwise defined, all capitalised terms used and not defined herein shall bear the same meanings given to them in the Letter to Preference Shareholders.

2. CLOSE OF OFF-MARKET EQUAL ACCESS OFFER

2.1 The Company wishes to announce that the Off-Market Equal Access Offer has closed at 5.30 p.m. (Singapore time) on 3 June 2026 (the “**Closing Date**”).

Accordingly, the Off-Market Equal Access Offer is no longer open for acceptance. Any acceptances received after 5.30 p.m. (Singapore time) on the Closing Date will be rejected.

2.2 The Company will announce the total number of Preference Shares to be purchased pursuant to the Off-Market Equal Access Offer before 9.00 a.m. (Singapore time) on 5 June 2026 and will arrange for payment to be made to successful Accepting Shareholders in accordance with the settlement procedures set out in the Appendix to the Letter to Preference Shareholders.

By Order of the Board

Enid Ling Peek Fong
Soo Lai Sun
Company Secretaries
3 June 2026