

**Miscellaneous**

\* Asterisks denote mandatory information


Name of Announcer *	CITY DEVELOPMENTS LIMITED
Company Registration No.	196300316Z
Announcement submitted on behalf of	CITY DEVELOPMENTS LIMITED
Announcement is submitted with respect to *	CITY DEVELOPMENTS LIMITED
Announcement is submitted by *	Enid Ling Peek Fong
Designation *	Company Secretary
Date & Time of Broadcast	14-May-2008 17:46:40
Announcement No.	00123

**>> Announcement Details**

The details of the announcement start here ...

Announcement Title \* Notification on New Associated Companies

Description Please find attached the announcement relating to the above.

**Attachments:**  CDL\_ann\_140508.pdf  
Total size = **23K**  
(2048K size limit recommended)

## CITY DEVELOPMENTS LIMITED (Co. Reg. No. 196300316Z)

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### NOTIFICATION ON NEW ASSOCIATED COMPANIES

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The Board of Directors of City Developments Limited (the "Company") wishes to announce that:

1. New Haven Investments Limited, a wholly owned subsidiary of the Company, has on 24th April 2008, acquired 2,500 ordinary shares of Euro 1 each in Pensieri Holding Limited ("Pensieri"), representing 50% interest in Pensieri for a consideration of United States Dollars Thirty Million (US\$30,000,000), arrived at on arm's-length commercial terms. The remaining 50% interest in Pensieri is held by Somerby Enterprises Limited.

Information relating to Pensieri is as follows:

Name of company	:	Pensieri Holding Limited
Date & country of incorporation	:	4 September 2007 Cyprus
Authorised share capital	:	Euro 5,000 comprising 5,000 shares of Euro 1 each
Issued share capital	:	Euro 5,000 comprising 5,000 shares of Euro 1 each
Principal activity	:	Investment holding

2. Pensieri in turn has a wholly-owned subsidiary, OOO "Soft-Project" ("Soft-Project"). Information relating to Soft-Project is as follows:

Name of Company	:	OOO "Soft-Project"
Date & country of incorporation	:	17 March 2000 Russia
Charter capital	:	Roubles 10,000
Principal activity	:	Hotel and property owner and developer

By Order of the Board

Enid Ling Peek Fong  
Company Secretary

Date: 14 May 2008