

Change - Change in Corporate Information::Announcement on Increase in Shareholding Interest in a Subsidiary

Issuer

Issuer/ Manager	CITY DEVELOPMENTS LIMITED
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Announcement Details

Announcement Title	Change - Change in Corporate Information
Date & Time of Broadcast	16-Aug-2018 17:42:22
Status	New
Announcement Sub Title	Announcement on Increase in Shareholding Interest in a Subsidiary
Announcement Reference	SG180816OTHRQDAM
Submitted By (Co./ Ind. Name)	Enid Ling Peek Fong
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please refer to the attached Announcement on Increase in Shareholding Interest in a Subsidiary.

Place Of Incorporation

Existing	New
Singapore	

Registered Address

Existing	New

Attachments	<p>📎 1608 CDL.pdf</p> <p>Total size =63K</p>
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ANNOUNCEMENT ON INCREASE IN SHAREHOLDING INTEREST IN A SUBSIDIARY

The Board of Directors of City Developments Limited (the “Company”) wishes to announce that Hong Leong International Hotel (Singapore) Pte. Ltd. (“HLIHS”), an indirect subsidiary of Millennium & Copthorne Hotels plc, which is in turn a subsidiary of the Company, has acquired an additional 0.02% equity interest in Hong Leong Hotel Development Limited, a company incorporated in Taiwan and owner of Grand Hyatt Taipei, for a consideration of S\$18,176.00 from an unrelated third party shareholder on 6 August 2018 (the “Acquisition of Shares”). The consideration was arrived at based on mutual agreement between the contracting parties.

Consequent upon the Acquisition of Shares, the shareholding interest of HLIHS in Hong Leong Hotel Development Limited has increased to 86.22%.

The Acquisition of Shares is not expected to have any material impact on the net tangible assets or earnings per share of the Group for financial year ending 31 December 2018.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect in the Acquisition of Shares.

By Order of the Board

Enid Ling Peek Fong
Company Secretary

Date: 16 August 2018