

Notice of Cessation Of Substantial Shareholding *

* Asterisks denote mandatory information

Name of Announcer *	CITY DEVELOPMENTS LIMITED
Company Registration No.	196300316Z
Announcement submitted on behalf of	CITY DEVELOPMENTS LIMITED
Announcement is submitted with respect to *	CITY DEVELOPMENTS LIMITED
Announcement is submitted by *	Shufen Loh @ Catherine Shufen Loh
Designation *	Company Secretary
Date & Time of Broadcast	03-Apr-2008 17:20:49
Announcement No.	00053

>> Announcement Details

The details of the announcement start here ...

>> PART I [Please complete this part]

1. Date of notice to issuer * 03-04-2008

2. Name of Substantial Shareholder * Aberdeen Asset Management Asia Limited

3. Please tick one or more appropriate box(es): *

- Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

>> PART II

1. Date of change of [Select Option]

2. Name of Registered Holder

3. Circumstance(s) giving rise to the interest or change in interest [Select Option]

Please specify details

4. Information relating to shares held in the name of the Registered Holder

No. of [Select Option] held before the change

As a percentage of issued share capital %

No. of N.A. which are subject of this notice

As a percentage of issued share capital %

Amount of consideration (excluding brokerage and stamp duties) per share paid or received

No. of N.A. held after the change	
As a percentage of issued share capital	%

>> PART III

1. Date of change of Interest	02-04-2008
2. The change in the percentage level	From 5.0027 % To 4.8891 %
3. Circumstance(s) giving rise to the interest or change in interest	Sales in Open Market at Own Discretion
# Please specify details	
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	A series of transactions (from 7 March 2008 to 2 April 2008).

>> PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	45,489,871
As a percentage of issued share capital	0 %	5.0027 %
No. of shares held after the change	0	44,274,871
As a percentage of issued share capital	0 %	4.8691 %

Footnotes

Percentages indicated in this notice refer to the percentage of issued ordinary shares of the Company.

% of issued ordinary shares before / after the change is based on 909,301,330 ordinary shares as at 2 April 2008.

No. of shares held without voting rights but with disposal rights (provided pursuant to the position taken by the Monetary Authority of Singapore for fund managers to disclose by way of segregated reporting the fund manager's interest in shares over which the fund manager has no voting rights but has disposal rights) : 25,491,817.

Attachments:

Total size = 0
(2048K size limit recommended)

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