

**GENERAL ANNOUNCEMENT::ANNOUNCEMENT ON RECENT MEDIA ARTICLES**

## Issuer &amp; Securities

## Issuer/ Manager

CITY DEVELOPMENTS LIMITED

## Securities

CITY DEVELOPMENTS LIMITED - SG1R89002252 - C09

## Stapled Security

No

## Announcement Details

## Announcement Title

General Announcement

## Date &amp; Time of Broadcast

13-Mar-2020 18:48:38

## Status

New

## Announcement Sub Title

Announcement on Recent Media Articles

## Announcement Reference

SG200313OTHR5QFB

## Submitted By (Co./ Ind. Name)

Enid Ling Peek Fong

## Designation

Company Secretary

## Description (Please provide a detailed description of the event in the box below)

Please refer to the attached announcement in response to recent media articles on the potential establishment of a real estate investment trust with commercial assets located in the United Kingdom.

## Attachments

[1303 CDL.pdf](#)

Total size =62K MB

**RECENT MEDIA ARTICLES**

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City Developments Limited (the “Company”) refers to the media articles which have been recently published in respect of the establishment of a real estate investment trust with commercial assets.

The Company wishes to announce that it is always examining opportunities to improve shareholder value. Towards this end, the Company is currently exploring the establishment of a real estate investment trust with commercial assets located in the United Kingdom (“REIT”) to be listed on the Main Board of Singapore Exchange Securities Trading Limited (the “SGX-ST”). The Company is in preliminary discussions with banks/various parties and the Company wishes to state that the properties to be injected into the REIT, the pipeline assets of the REIT, the size of any offering to be made in respect of units in the REIT, the timeframe for any such offering as well as the terms of any such offering and injection of properties into the REIT are currently under review and have not been finalised.

In the event that there is any material development on this matter, an announcement will be issued by the Company. In the meantime, shareholders are advised to refrain from taking any action in respect of their shares or other securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the shares or other securities of the Company.

By Order of the Board

Shufen Loh @ Catherine Shufen Loh  
Enid Ling Peek Fong  
Company Secretaries

Date: 13 March 2020