

Change - Change in Corporate Information::Announcement on Changes in Subsidiaries

Issuer

|                        |                           |
|------------------------|---------------------------|
| <b>Issuer/ Manager</b> | CITY DEVELOPMENTS LIMITED |
|------------------------|---------------------------|

Announcement Details

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| <b>Announcement Title</b>  | Change - Change in Corporate Information                         |
| <b>Date &amp; Time of Broadcast</b>  | 05-Jul-2016 17:30:32   |
| <b>Status</b>  | New  |
| <b>Announcement Sub Title</b>  | Announcement on Changes in Subsidiaries                          |
| <b>Announcement Reference</b>  | SG160705OTHRP5JA   |
| <b>Submitted By (Co./ Ind. Name)</b>   | Enid Ling Peek Fong  |
| <b>Designation</b>   | Company Secretary  |
| <b>Description (Please provide a detailed description of the event in the box below)</b> | Please see the attached Announcement on Changes in Subsidiaries. |

Place Of Incorporation

|                 |            |
|-----------------|------------|
| <b>Existing</b> | <b>New</b> |
| Singapore       |            |

Registered Address

|  |                 |            |
|--|-----------------|------------|
|  | <b>Existing</b> | <b>New</b> |
|--|-----------------|------------|

|                    |   |
|--------------------|---|
| <b>Attachments</b> | <a href="#">CDLCom-changes in Subsidiaries.pdf</a><br>Total size =16K |
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**ANNOUNCEMENT ON CHANGES IN SUBSIDIARIES**

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The Board of Directors of City Developments Limited (the “Company”) wishes to announce that the following had resulted in changes in the Company’s interests in its subsidiaries:

**I. Completion of Striking off of Indirect Wholly-owned Subsidiaries**

- (a) Further to the Company’s earlier announcements as set out below, the following indirect wholly-owned subsidiaries of the Company have been struck off the Register pursuant to Section 344 of the Companies Act, Chapter 50:

| <u>Announcement</u>   | <u>Subsidiary</u>                           | <u>Date Struck Off</u> |
|---|---|------------------------|
| Announcement Reference No. SG151103OTHRCIM4) on 3 November 2015 | (i) M&C (India) Holdings Pte. Ltd.          | 19 February 2016       |
|   | (ii) RHR Capital Pte. Ltd.                  | 3 March 2016           |
| Announcement Reference No. G1601290THRTTMM) on 29 January 2016  | (i) Kingscent Investment Holdings Pte. Ltd. | 6 June 2016            |
|   | (ii) Kingscent Property Holding Pte. Ltd.   | 6 June 2016            |
|   | (iii) Citydev Estate Holdings Pte. Ltd.     | 6 June 2016            |
|   | (iv) Citydev Viva Holdings Pte. Ltd.        | 6 June 2016            |

**II. Incorporation of Subsidiaries**

- (a) Singapura Developments (Private) Limited (“SDPL”), a wholly-owned subsidiary of the Company, has incorporated a wholly-owned subsidiary known as City Sceptre Investments Pte. Ltd. (“CSIPL”). Information relating to CSIPL is as follows:

|                          |   |                                    |
|--------------------------|---|------------------------------------|
| Name of company          | : | City Sceptre Investments Pte. Ltd. |
| Date of incorporation    | : | 2 June 2016                        |
| Country of incorporation | : | Singapore                          |
| Issued share capital     | : | S\$2.00                            |
| Principal activity       | : | Investment holding                 |

- (b) CSIPL has in turn incorporated a wholly-owned subsidiary known as City Sceptre Holdings Limited (“CSHL”). Information relating to CSHL is as follows:

|                          |   |  |
|--------------------------|---|--|
| Name of company          | : | City Sceptre Holdings Limited  |
| Date of incorporation    | : | 9 June 2016  |
| Country of incorporation | : | Cayman Islands   |
| Issued share capital     | : | USD2.00 comprising 2 ordinary shares of USD1.00 each   |
| Principal activity       | : | Investment holding in companies in the business of hospitality IT solutions and other related businesses |

By Order of the Board

Enid Ling Peek Fong  
Company Secretary  
Date: 5 July 2016