

**CHANGE - ANNOUNCEMENT OF CESSATION::RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

## Issuer &amp; Securities

## Issuer/ Manager

CITY DEVELOPMENTS LIMITED

## Securities

CITY DEVELOPMENTS LIMITED - SG1R89002252 - C09

## Stapled Security

No

## Announcement Details

## Announcement Title

Change - Announcement of Cessation

## Date &amp; Time of Broadcast

03-May-2021 20:48:24

## Status

New

## Announcement Sub Title

Resignation of Independent Non-Executive Director

## Announcement Reference

SG210503OTHRTOLM

## Submitted By (Co./ Ind. Name)

Enid Ling Peek Fong

## Designation

Company Secretary

## Description (Please provide a detailed description of the event in the box below)

Resignation of Ms Lim Yin Nee Jenny as an Independent Non-Executive Director.

## Additional Details

## Name Of Person

Lim Yin Nee Jenny

## Age

68

## Is effective date of cessation known?

Yes

## If yes, please provide the date

03/05/2021

**Detailed Reason (s) for cessation**

Having fulfilled the responsibilities in her various roles during her tenure as an Independent Non-Executive Director, Ms Lim is of the view that it is appropriate for her to step down in the light of contributions from the Board's new Independent Directors.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

22/06/2018

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

6

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

4

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Lead Independent Director  
 Audit & Risk Committee Chairman  
 Remuneration Committee Chairman  
 Nominating Committee Member  
 Board Committee Member

Role and responsibilities

As above

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Nil

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

M&C REIT Management Limited  
 M&C Business Trust Management Limited

Present

Viriya Community Services (Treasurer)