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**Acquisitions and Disposals :: Changes in Company's Interest :: Notification on Change in Shareholding in Subsidiary, Millennium & Copthorne Hotels plc**

\* Asterisks denote mandatory information

|   |                           |
|---|---------------------------|
| Name of Announcer *                         | CITY DEVELOPMENTS LIMITED |
| Company Registration No.                    | 196300316Z                |
| Announcement submitted on behalf of         | CITY DEVELOPMENTS LIMITED |
| Announcement is submitted with respect to * | CITY DEVELOPMENTS LIMITED |
| Announcement is submitted by *              | Enid Ling Peek Fong       |
| Designation *                               | Company Secretary         |
| Date & Time of Broadcast                    | 30-May-2011 17:17:35      |
| Announcement No.                            | 00051                     |

**>> Announcement Details**

[The details of the announcement start here ...](#)

|                      |   |
|----------------------|---|
| Announcement Title * | Notification on Change in Shareholding in Subsidiary, Millennium & Copthorne Hotels plc |
|----------------------|---|

|             |   |
|-------------|---|
| Description | <p>The Board of Directors of City Developments Limited (the "Company") wishes to announce that the Company's deemed interest in Millennium &amp; Copthorne Hotels plc ("M&amp;C") held through its subsidiaries, Singapura Developments (Private) Limited, Reach Across International Limited and City e-Solutions Limited, has increased to 171,683,158 shares or 54.072% of M&amp;C's issued share capital. The increase in deemed interest arose due to the allotment on 20 May 2011 of a total of 2,620,813 new shares of 30 pence each in M&amp;C to the said subsidiaries pursuant to their election under M&amp;C's Scrip Dividend Option to receive new shares based on a value of 510.90 pence per share, rather than in cash in respect of the final cash dividend of 7.92 pence per share for the year ended 31 December 2010 declared by M&amp;C.</p> <p>By Order of the Board</p> <p>Enid Ling Peek Fong<br/>Company Secretary<br/>Date: 30 May 2011</p> |
|-------------|---|

**Attachments**

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