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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	CITY DEVELOPMENTS LIMITED
Company Registration No.	196300316Z
Announcement submitted on behalf of	CITY DEVELOPMENTS LIMITED
Announcement is submitted with respect to *	CITY DEVELOPMENTS LIMITED
Announcement is submitted by *	Enid Ling Peek Fong
Designation *	Company Secretary
Date & Time of Broadcast	19-Oct-2010 17:10:14
Announcement No.	00042

>> Announcement Details
The details of the announcement start here ...

Announcement Title * Notification on Change in Shareholding in Subsidiary (Millennium & Copthorne Hotels plc)

Description

The Board of Directors of City Developments Limited (the "Company") wishes to announce that the Company's deemed interest in Millennium & Copthorne Hotels plc ("M&C") held through its subsidiaries, Singapura Developments (Private) Limited, Reach Across International Limited and City e-Solutions Limited, has increased to 169,062,345 shares or 53.964% of M&C's issued share capital. The increase in deemed interest arose due to the allotment on 8 October 2010 of a total of 725,051 new shares of 30 pence each in M&C to the said subsidiaries pursuant to their election under M&C's Scrip Dividend Option to receive new shares based on a value of 482.92 pence per share, rather than in cash in respect of the interim cash dividend of 2.08 pence per share for the year ending 31 December 2010 declared by M&C.

By Order of the Board

Enid Ling Peek Fong
Company Secretary
Date: 19 October 2010

Attachments

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