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**Acquisitions and Disposals :: Non-Mandatory Disclosure :: Sale of 287 Strata-Titled Units at Chinatown Point for S\$250.0 Million**

\* Asterisks denote mandatory information

Name of Announcer *	CITY DEVELOPMENTS LIMITED
Company Registration No.	196300316Z
Announcement submitted on behalf of	CITY DEVELOPMENTS LIMITED
Announcement is submitted with respect to *	CITY DEVELOPMENTS LIMITED
Announcement is submitted by *	Enid Ling Peek Fong
Designation *	Company Secretary
Date & Time of Broadcast	13-Jul-2010 18:46:53
Announcement No.	00111

**>> Announcement Details**

The details of the announcement start here ...

Announcement Title *	Sale of 287 Strata-Titled Units at Chinatown Point for S\$250.0 Million
Description	Please find attached the announcement relating to the above matter.

**Attachments**

 [CDL-Sale\\_of\\_Property.pdf](#)  
 Total size = **15K**  
 (2048K size limit recommended)

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**SALE OF 287 STRATA-TITLED UNITS AT CHINATOWN POINT FOR S\$250.0 MILLION**

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The Board of Directors of City Developments Limited (“**CDL**”), wish to inform shareholders that on 12 July 2010, each of five wholly-owned subsidiaries of CDL entered into a conditional Sale and Purchase Agreement with five wholly-owned subsidiaries of Perennial Chinatown Point LLP, for the sale of 287 strata-titled units (the “**Sale Units**”) in the 99-year leasehold property known as Chinatown Point, located at New Bridge Road in Chinatown.

The Sale Units comprise 283 retail strata units and four office strata units with an aggregate strata area of 178,187 square feet.

The total sale consideration of S\$250.0 million was arrived at on a willing-buyer and willing-seller basis. Completion of the sale is scheduled on the date falling three months after the date of the Sale and Purchase Agreements or such other date to be mutually agreed between the parties.

The above transaction is in line with the Group’s strategy to continually review its existing asset portfolio. As the Group does not own all of the strata-titled units in Chinatown Point, the Group is of the view that it is an opportune time to unlock value from its holding of the Sale Units.

None of the Directors or the controlling shareholder of CDL has any interest, direct or indirect, in the above transaction.

By Order of the Board

Shufen Loh @ Catherine Shufen Loh  
Enid Ling Peek Fong  
Company Secretaries

Date: 13 July 2010