

**GENERAL ANNOUNCEMENT::ANNOUNCEMENT BY FIRST SPONSOR GROUP LIMITED, AN ASSOCIATE OF MILLENNIUM & COPTHORNE HOTELS PLC**

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Issuer & Securities

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Issuer/ Manager

CITY DEVELOPMENTS LIMITED

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Securities

CITY DEVELOPMENTS LIMITED - SG1R89002252 - C09

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Stapled Security

No

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Announcement Details

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Announcement Title

General Announcement

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Date & Time of Broadcast

21-May-2019 12:11:37

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Status

New

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Announcement Sub Title

Announcement by First Sponsor Group Limited, an associate of Millennium & Copthorne Hotels plc

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Announcement Reference

SG190521OTHRZA98

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Submitted By (Co./ Ind. Name)

Shufen Loh @ Catherine Shufen Loh

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Designation

Company Secretary

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Description (Please provide a detailed description of the event in the box below)

First Sponsor Group Limited ("FSGL"), an associate of Millennium & Copthorne Hotels plc, has on 20 May 2019 released an announcement relating to the Completion of Acquisition of 60% issued Shares in Concord Focus Development Limited.

For details, please refer to the announcement released by FSGL on the SGX website [www.sgx.com](http://www.sgx.com).

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## ASSET ACQUISITIONS AND DISPOSALS::COMPLETION OF ACQUISITION OF SHARES IN CONCORD FOCUS DEVELOPMENT LIMITED

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### Issuer & Securities

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#### Issuer/ Manager

FIRST SPONSOR GROUP LIMITED

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#### Securities

FIRST SPONSOR GROUP LIMITED - KYG3488W1078 - ADN

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#### Stapled Security

No

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### Announcement Details

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#### Announcement Title

Asset Acquisitions and Disposals

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#### Date & Time of Broadcast

20-May-2019 22:12:36

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#### Status

New

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#### Announcement Sub Title

COMPLETION OF ACQUISITION OF SHARES IN CONCORD FOCUS DEVELOPMENT LIMITED

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#### Announcement Reference

SG190520OTHLQHP

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#### Submitted By (Co./ Ind. Name)

Neo Teck Pheng

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#### Designation

Group Chief Executive Officer and Executive Director

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#### Description (Please provide a detailed description of the event in the box below)

Please see attached.

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### Attachments

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[FSGL - Completion of Acquisition of shares in Concord Focus Development Limited.pdf](#)

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Total size =36K MB

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**FIRST SPONSOR GROUP LIMITED**  
(Incorporated in the Cayman Islands)  
(Company Registration No.: AT-195714)

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**COMPLETION OF ACQUISITION OF SHARES IN CONCORD FOCUS DEVELOPMENT LIMITED**

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*Unless otherwise expressly specified, capitalised terms used in this announcement shall bear the same meanings as defined in the announcements dated 4 March 2019 and 25 April 2019 (collectively, “**Previous Announcements**”).*

The Board of Directors (“**Board**”) of First Sponsor Group Limited refers to the Previous Announcements in relation to the Acquisition of shares in Concord Focus Development Limited (康和发展有限公司) (“**Target**”).

The Board wishes to announce that the Acquisition was completed on 20 May 2019. Pursuant to the Acquisition, the Purchaser acquired 60% of the issued shares in Target, with the remaining 40% acquired by Masaoka Realty Investment (H.K) Limited (“**MRIL**”). MRIL is an unrelated third party designated by the Purchaser to be one of the Purchasers in accordance with the terms of the SPA. MRIL is a private investment vehicle of a high net worth individual.

Following completion, Target and Project Company have become 60%-owned subsidiaries of the Group.

BY ORDER OF THE BOARD  
Neo Teck Pheng  
Group Chief Executive Officer and Executive Director  
20 May 2019