

CHANGE - CHANGE IN CORPORATE INFORMATION::ANNOUNCEMENT ON CHANGES IN SUBSIDIARY COMPANIES

Issuer

Issuer/ Manager

CITY DEVELOPMENTS LIMITED

Announcement Details

Announcement Title

Change - Change in Corporate Information

Date & Time of Broadcast

18-Jun-2019 17:22:10

Status

New

Announcement Sub Title

Announcement on Changes in Subsidiary Companies

Announcement Reference

SG190618OTHRV19K

Submitted By (Co./ Ind. Name)

Enid Ling Peek Fong

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please see the attached Announcement on Changes in Subsidiary Companies.

Place Of Incorporation

Existing

Singapore

New

Registered Address

	Existing	New
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Attachments

[1806 CDL.pdf](#)

Total size = 66K MB

ANNOUNCEMENT ON CHANGES IN SUBSIDIARY COMPANIES

The Board of Directors of City Developments Limited (the "Company") wishes to announce that:

1. Subsidiary Companies struck off from the Register

Further to the Company's announcement (Announcement Reference No. SG181210OTHRAM55) on 10 December 2018, International Design Link Pte Ltd and Republic Hotels Suzhou Pte Ltd, both indirect wholly-owned subsidiaries of Millennium & Copthorne Hotels plc ("M&C Hotels"), which is in turn a subsidiary of the Company, have been struck off from the Register pursuant to Section 344A of the Companies Act, Chapter 50 on 4 April 2019.

2. Change in Interest in a Subsidiary

Pursuant to a dividend reinvestment plan, CDL Investments New Zealand Limited ("CDLI"), an indirect subsidiary of M&C Hotels, had on 17 May 2019 allotted 687,093 ordinary shares to its shareholders who had elected to receive their dividend in the form of new shares in CDLI.

Following the issuance of new shares, the total number of issued shares of CDLI has increased to 278,805,580 ordinary shares. The Company's deemed interest by virtue of the provisions of Section 7 of the Companies Act, Chapter 50 in the shares of CDLI, decreased from 66.42% to 66.26%.

The abovementioned changes in the Company's subsidiary companies are not expected to have any material impact on the net tangible assets or earnings per share of the CDL Group for the financial year ending 31 December 2019.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above matters.

By Order of the Board

Enid Ling Peek Fong
Company Secretary
Date: 18 June 2019