

GENERAL ANNOUNCEMENT::ANNOUNCEMENTS BY AN ASSOCIATE, IREIT GLOBAL

Issuer & Securities

Issuer/ Manager

CITY DEVELOPMENTS LIMITED

Securities

CITY DEVELOPMENTS LIMITED - SG1R89002252 - C09

Stapled Security

No

Announcement Details

Announcement Title

General Announcement

Date & Time of Broadcast

24-Dec-2021 12:22:35

Status

New

Announcement Sub Title

Announcements by an associate, IREIT Global

Announcement Reference

SG211224OTHR5DPY

Submitted By (Co./ Ind. Name)

Enid Ling Peek Fong

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

IREIT Global had on 23 December 2021 released the following announcements:

- 1) Retirement of Independent Non-Executive Director
- 2) Appointment of Independent Non-Executive Director
- 3) Change to the Composition of the Board and Board Committees

For details, please refer to the announcement released by IREIT Global on the SGX website www.sgx.com.

CHANGE - ANNOUNCEMENT OF CESSATION::RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Issuer & Securities

Issuer/ Manager

IREIT GLOBAL GROUP PTE. LTD.

Securities

IREIT GLOBAL - SG1AB8000006 - 8U7U

IREIT GLOBAL - SG1AB8000006 - UD1U

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

23-Dec-2021 17:18:13

Status

New

Announcement Sub Title

Retirement of Independent Non-Executive Director

Announcement Reference

SG211223OTHRABN1

Submitted By (Co./ Ind. Name)

Lee Wei Hsiung

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Retirement of Independent Non-Executive Director, Chairman of the Nominating and Remuneration Committee and member of the Audit and Risk Committee

Additional Details

Name Of Person

Nir Ellenbogen

Age

Is effective date of cessation known?

Yes

If yes, please provide the date

31/12/2021

Detailed Reason (s) for cessation

As part of the Company's planned process of renewal of independent directors on its board, Mr Nir Ellenbogen has voluntarily retired as Independent Non-Executive Director, Chairman of the Nominating and Remuneration Committee, and member of the Audit and Risk Committee.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

05/12/2013

Does the AC have a minimum of 3 members (taking into account this cessation)?

No

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

2

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

1

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Non-Executive Director, Chairman of Nominating and Remuneration Committee, and member of the Audit and Risk Committee

Role and responsibilities

Role of the Independent Non-Executive Director, Chairman of the Nominating and Remuneration Committee, and member of the Audit and Risk Committee

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

None

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

255,947 units

Past (for the last 5 years)

Nil

Present

1. CeePro Pte. Ltd.
 2. Focalpoint Asia
 3. Eye-Lens Pte. Ltd.
 4. Shinagawa Eye Centre Pte. Ltd.
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CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Issuer & Securities

Issuer/ Manager

IREIT GLOBAL GROUP PTE. LTD.

Securities

IREIT GLOBAL - SG1AB8000006 - 8U7U

IREIT GLOBAL - SG1AB8000006 - UD1U

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

23-Dec-2021 17:18:55

Status

New

Announcement Sub Title

Appointment of Independent Non-Executive Director

Announcement Reference

SG211223OTHR1HCI

Submitted By (Co./ Ind. Name)

Lee Wei Hsiung

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Appointment of Independent Non-Executive Director

Additional Details

Date Of Appointment

01/01/2022

Name Of Person

Mark Andrew Yeo Kah Chong

Age

59

Country Of Principal Residence

Singapore

The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)

The appointment of Mr Mark Andrew Yeo Kah Chong ("Mr Yeo") as an Independent Non-Executive Director, a member of the Audit and Risk Committee ("ARC"), and Chairman of the Nominating and Remuneration Committee ("NRC"), is part of the Company's planned process for the renewal of its independent directors. The NRC has reviewed the qualifications and experience of Mr Yeo and recommended his appointment. The Board of Directors, having considered the recommendation of the NRC, approved the appointment of Mr Yeo as an Independent Non-Executive Director of the Company, a member of the ARC, and Chairman of the NRC. The appointment has been approved by the Monetary Authority of Singapore.

Whether appointment is executive, and if so, the area of responsibility

Non-Executive

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Non-Executive Director, a member of the ARC, and Chairman of the NRC

Professional qualifications

Barrister, Gray's Inn, United Kingdom

Postgraduate Practical Course in Law, Board of Legal Education, Singapore

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

N.A.

Conflict of interests (including any competing business)

Nil

Working experience and occupation(s) during the past 10 years

September 2019 to November 2021 - Director and Chief Executive Officer, Ruby Capital Pte. Ltd.

October 2016 to November 2018 - Director, IP Global Limited, Hong Kong

January 2015 to October 2016 - Chief Executive Officer, IP Global Limited, Hong Kong

November 2014 to November 2018 - Adviser, Al Fahim Holdings LLC Dubai UAE

November 2007 to November 2014 - Executive Council Member, Al Fahim Holdings LLC Dubai UAE

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

No

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

1. Ruby Capital Pte. Ltd.
 2. IP Global Limited
 3. Al Fahim Holdings LLC Dubai UAE
-

Present

1. Changi Airport Group (Singapore) Pte. Ltd.
 2. Basslink Pty Ltd
 3. Rio de Janeiro Airport SA
 4. Changi Airport International Pte. Ltd.
 5. Keppel Infrastructure Fund Management Pte. Ltd. (as trustee-manager of Keppel Infrastructure Trust)
-

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

Yes

If Yes, Please provide details of prior experience

Mr Yeo is currently an Independent Director, Chairman of the ARC and a member of the NRC of Keppel Infrastructure Fund Management Pte. Ltd. (as trustee-manager of Keppel Infrastructure Trust)

GENERAL ANNOUNCEMENT::CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

Issuer & Securities

Issuer/ Manager

IREIT GLOBAL GROUP PTE. LTD.

Securities

IREIT GLOBAL - SG1AB8000006 - 8U7U

IREIT GLOBAL - SG1AB8000006 - UD1U

Stapled Security

No

Announcement Details

Announcement Title

General Announcement

Date & Time of Broadcast

23-Dec-2021 17:21:25

Status

New

Announcement Sub Title

CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

Announcement Reference

SG211223OTHR2I2J

Submitted By (Co./ Ind. Name)

Lee Wei Hsiung

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

[IREIT Announcement Retirement and Appointment of ID Final.pdf](#)

Total size =70K MB



(a real estate investment trust constituted on 1 November 2013 under the laws of the Republic of Singapore)
Managed by IREIT Global Group Pte. Ltd. (Company Registration No: 201331623K)

ANNOUNCEMENT

CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

IREIT Global Group Pte. Ltd., as manager of IREIT Global (the “Manager”), wishes to announce the retirement of Mr Nir Ellenbogen (“Mr Ellenbogen”) as an Independent Non-Executive Director, Member of the Audit and Risk Committee (“ARC”) and Chairman of the Nominating and Remuneration Committee (“NRC”) with effect from 31 December 2021, as part of the Manager’s planned process of renewal of independent directors on its board.

Mr Ellenbogen has served as an Independent Non-Executive Director and Member of the ARC since the listing of IREIT Global in August 2014, and as Chairman of the NRC since November 2018. The Board wishes to express its appreciation to Mr Ellenbogen for his contributions during his tenure and wish him well in his future endeavours.

The Manager is pleased to announce the appointment of Mr Mark Andrew Yeo Kah Chong as an Independent Non-Executive Director, Member of the ARC and Chairman of the NRC with effect from 1 January 2022.

The information required to be disclosed under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”) in relation to the above cessation and appointment would be released separately to the SGX-ST.

Consequent to the above, the members of the Board of Directors and Board Committees of the Manager with effect from 1 January 2022 shall be as follows:

Board of Directors

Mr Lim Kok Min, John	Chairman and Independent Non-Executive Director
Mr Chng Lay Chew	Independent Non-Executive Director
Mr Mark Andrew Yeo Kah Chong	Independent Non-Executive Director
Mr Bruno de Pampelonne	Non-Executive Director
Mr Khoo Shao Hong Frank	Non-Executive Director
Mr Sanjay Bakliwal	Non-Executive Director

Audit and Risk Committee

Mr Chng Lay Chew	Chairman
Mr Lim Kok Min, John	Member
Mr Mark Andrew Yeo Kah Chong	Member

Nominating and Remuneration Committee

Mr Mark Andrew Yeo Kah Chong	Chairman
Mr Lim Kok Min, John	Member
Mr Bruno de Pampelonne	Member

BY ORDER OF THE BOARD OF DIRECTORS

IREIT Global Group Pte. Ltd.
As manager of IREIT Global
(Company Registration No. 201331623K)

Lee Wei Hsiung
Company Secretary

23 December 2021

IMPORTANT NOTICE

This announcement is not for distribution, directly or indirectly, in or into the United States and is not an offer of securities for sale in the United States or any other jurisdictions.

This announcement is for information purposes only and does not constitute an invitation or offer to sell or issue, or any solicitation of any offer to acquire any securities of IREIT in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of the Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. The past performance of IREIT is not necessarily indicative of the future performance of IREIT.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income and occupancy, changes in operating expenses, including employee wages, benefits and training, property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.

This announcement is not an offer or sale of the Units in the United States. The Units have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**U.S. Securities Act**"), or under the securities laws of any state or other jurisdiction of the United States and may not be offered or sold in the United States absent registration except pursuant to an exemption from, or in a transaction not subject to, the registration requirements under the U.S. Securities Act and in compliance with any applicable state securities laws. Any public offering of the Units to be made in the United States would be by means of a prospectus that may be obtained from an issuer and would contain detailed information about such issuer and its management, as well as financial statements. There will be no public offering of securities of IREIT in the United States.

This announcement has not been reviewed by the Monetary Authority of Singapore.