

CHANGE - CHANGE IN CORPORATE INFORMATION::ANNOUNCEMENT ON CHANGE OF INTEREST IN IREIT GLOBAL

Issuer

Issuer/ Manager

CITY DEVELOPMENTS LIMITED

Announcement Details

Announcement Title

Change - Change in Corporate Information

Date & Time of Broadcast

24-Jun-2019 17:40:00

Status

New

Announcement Sub Title

Announcement on Change of Interest in IREIT Global

Announcement Reference

SG190624OTHRGEPU

Submitted By (Co./ Ind. Name)

Enid Ling Peek Fong

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attached Announcement on Change of Interest in IREIT Global.

Place Of Incorporation

Existing

Singapore

New

Registered Address

	Existing	New
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Attachments

[2406 CDL.pdf](#)

Total size =64K MB

CITY DEVELOPMENTS LIMITED
(Co. Reg. No. 196300316Z)

ANNOUNCEMENT ON CHANGE OF INTEREST IN IREIT GLOBAL

The Board of Directors of City Developments Limited (the "Company") wishes to announce that City Strategic Equity Pte. Ltd., an indirect wholly-owned subsidiary of the Company has acquired an additional 640,045 units in IREIT Global at a purchase consideration of \$465,888.76 from IREIT Global Group Pte. Ltd. ("IGG") pursuant to a unit purchase agreement entered into with IGG and Tikehau Capital on 11 June 2019 ("Units Acquisition").

Following the Units Acquisition, the Company's deemed interest in the units of IREIT Global, held through City Strategic Equity Pte. Ltd., has increased from 78,600,000 units to 79,240,045 units in IREIT Global, an increase from 12.410% to 12.486% of the issued units.

The abovementioned change in interests in IREIT Global is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2019.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in connection with the above matters.

By Order of the Board

Enid Ling Peek Fong
Company Secretary

Date: 24 June 2019