General Announcement::Announcement by First Sponsor Group Limited, an associate of Millennium & Copthorne Hotels plc

Issuer & Securities

Issuer/ Manager	CITY DEVELOPMENTS LIMITED
Securities	CITY DEVELOPMENTS LIMITED - SG1R89002252 - C09
Stapled Security	No

Announcement Details

Announcement Title	General Announcement
Date & Time of Broadcast	03-Aug-2017 07:46:03
Status	New
Announcement Sub Title	Announcement by First Sponsor Group Limited, an associate of Millennium & Copthorne Hotels plc
Announcement Reference	SG170803OTHRURK6
Submitted By (Co./ Ind. Name)	Enid Ling Peek Fong
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	First Sponsor Group Limited ("FSGL"), an associate of Millennium & Copthorne Hotels plc has on 3 August 2017 released an announcement relating to Completion of Acquisition of the Bilderberg Hotel Portfolio in the Netherlands. For details, please refer to the announcement posted by FSGL on the SGX website www.sgx.com

FIRST SPONSOR GROUP LIMITED

(Incorporated in the Cayman Islands) (Company Registration No.: AT-195714)

COMPLETION OF ACQUISITION

The Board of Directors (the "Board") of First Sponsor Group Limited (the "Company") refers to the announcement made by the Company dated 3 July 2017 in connection with the acquisition by (a) FSMC NL Property Group B.V., a 33% indirectly-owned associated company of the Company, and (b) Galaren Interholding B.V. (collectively, the "Purchasers") of 95% and 5% (respectively) of the issued shares in the capital of Queens Bilderberg (Nederland) B.V. (the "Target", together with its subsidiaries, the "Target Companies") (the "Target Shares") from QMH Limited (the "Seller").

The Board wishes to announce that the relevant information and consultation procedures with employee representatives of the Target in compliance with the laws of the Netherlands have been fulfilled and that the Purchasers and the Seller have entered into a sale and purchase agreement on 2 August 2017 to effect the acquisition of the Target Shares. Following completion of the relevant share transfers, the Target Companies have become associated companies of the Company.

BY ORDER OF THE BOARD

Neo Teck Pheng Group Chief Executive Officer and Executive Director 3 August 2017