| As                                  | ice of a Change in the Percentag<br>Terisks denote mandatory information   | *************************************** |  |
|-------------------------------------|--|---|--|
|                                     | ne of Announcer *  |   | VELOPMENTS LIMITED   |
| Company Registration No.            |  | 196300316Z                              |  |
| Announcement submitted on behalf of |  | CITY DEVELOPMENTS LIMITED               |  |
| Announcement is submitted with      |  | CITY DEVELOPMENTS LIMITED               |  |
| respect to *                        |  |   |  |
| Announcement is submitted by *      |  | Enid Ling Peek Fong                     |  |
| Designation *                       |  | Company Secretary                       |  |
| Date & Time of Broadcast            |  | 05-Mar-2009 12:37:30                    |  |
| Announcement No.                    |  | 00026                                   |  |
|                                     | Announcement Details   |   |  |
|                                     | details or the announcement start he   |   |  |
|                                     | PART I [Please complete this pa  | rt)<br>F                                |  |
|                                     | Date of notice to issuer *   |   | 04-03-2009   |
|                                     | Name of Substantial Shareholder *  |   | Aberdeen Asset Managers Limited  |
|                                     | Please tick one or more appropriate box(es):   |   |  |
|                                     |  |   | * vel of a Substantial Shareholder's Interest or Cessation of Interest. [Please                |
|                                     | Notice of a Change in the Percentage   |   |  |
| 24                                  | Notice of a Change in the Percomplete Part III and IV]   |   |  |
| 26                                  | Notice of a Change in the Percomplete Part III and IV  PART II   |   |  |
| 28                                  | Notice of a Change in the Percomplete Part III and IV  PART IX  Date of change of [Select Option]  | centage Le                              |  |
| - De-                               | Notice of a Change in the Percomplete Part III and IV  PART II  Date of change of [Select Option]  Name of Registered Holder  Circumstance(s) giving rise to the   | centage Le                              | vel of a Substantial Shareholder's Interest or Cessation of Interest. [Please                  |
| - De-                               | Notice of a Change in the Percomplete Part III and IV  PART II  Date of change of [Select Option]  Name of Registered Holder  Circumstance(s) giving rise to the or change in interest   | interest                                | vel of a Substantial Shareholder's Interest or Cessation of Interest. [Please  [Select Option] |
| 28                                  | • Notice of a Change in the Percomplete Part III and IV]  PART II  Date of change of [Select Option]  Name of Registered Holder  Circumstance(s) giving rise to the or change in interest  # Please specify details  | interest                                | vel of a Substantial Shareholder's Interest or Cessation of Interest. [Please                  |
| 28                                  | Notice of a Change in the Percomplete Part III and IV  PART II  Date of change of [Select Option]  Name of Registered Holder  Circumstance(s) giving rise to the or change in interest  # Please specify details  Information relating to shares held  No. of [Select Option] held between the process of the pro  | in the nan                              | vel of a Substantial Shareholder's Interest or Cessation of Interest. [Please                  |
| 28                                  | • Notice of a Change in the Percomplete Part III and IV]  PART D  Date of change of [Select Option]  Name of Registered Holder  Circumstance(s) giving rise to the or change in interest  # Please specify details  Information relating to shares held  No. of [Select Option] held be change   | interest in the nan                     | [Select Option]  me of the Registered Holder   |
| 28                                  | • Notice of a Change in the Percomplete Part III and IV]  Date of change of [Select Option]  Name of Registered Holder  Circumstance(s) giving rise to the or change in interest  # Please specify details  Information relating to shares held  No. of [Select Option] held be change  As a percentage of issued share of the notion of the notio | in the nan                              | [Select Option]  me of the Registered Holder   |

No. of N.A. held after the change

As a percentage of issued share capital %

| >> PART III |   |  |  |  |
|-------------|---|--|--|--|
| 1.          | Date of change of Interest  | 03-03-2009   |  |  |
| 2.          | The change in the percentage level  | From 6.0772 % To 7.0657 %                            |  |  |
| 3.          | Circumstance(s) giving rise to the interest or change in interest   | Open Market Purchase                                 |  |  |
|             | # Please specify details  |  |  |  |
| 4.          | A statement of whether the change in the percentage level is the result of a transaction or a series of transactions: | A series of transactions from 28/10/2008 to 3/3/2009 |  |  |

## >> PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

|   | Direct | Deemed     |
|---|--------|------------|
| No. of shares held before the change    | 0      | 55,260,200 |
| As a percentage of issued share capital | 0 %    | 6.0772 %   |
| No. of shares held after the change     | 0      | 64,248,900 |
| As a percentage of issued share capital | 0 %    | 7.0657 %   |

## Footnotes

Percentages indicated in this notice refer to the percentage of issued ordinary shares of the Company.

% of issued ordinary shares before / after the change is based on 909,301,330 ordinary shares as at 3 March 2009.

This information is provided pursuant to the position taken by the Monetary Authority of Singapore for fund manager to disclose by way of segregated reporting the fund manager's interests (a) in shares over which the fund manager has no voting rights but has disposal rights and (b) in shares over which the fund manager has both voting rights and disposal rights.

- (a) No. of ordinary shares held without voting rights but with disposal rights : 33,989,700 ordinary shares.
- (b) No. of ordinary shares held with voting rights and disposal rights : 30,259,200 ordinary shares

## Attachments

Total size = 0

(2048K size limit recommended)