

Asset Acquisitions and Disposals::Announcement on increase in Shareholding in Subsidiary, Millennium & Copthorne Hotels plc

Issuer & Securities

Issuer/ Manager	CITY DEVELOPMENTS LIMITED
Securities	CITY DEVELOPMENTS LIMITED - SG1R89002252 - C09
Stapled Security	No

Announcement Details

Announcement Title	Asset Acquisitions and Disposals
Date & Time of Broadcast	27-Nov-2014 17:17:15
Status	New
Announcement Sub Title	Announcement on increase in Shareholding in Subsidiary, Millennium & Copthorne Hotels plc
Announcement Reference	SG141127OTHR1LPM
Submitted By (Co./ Ind. Name)	Catherine Loh @ Catherine Shufen Loh
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	<p>The Board of Directors of City Developments Limited (the "Company") wishes to announce that Reach Across International Limited ("Reach Across"), a subsidiary of the Company, has on 27 November 2014 acquired 3,870,000 shares of 30 pence each in Millennium & Copthorne Hotels plc ("M&C") for an aggregate consideration of GBP22,193,211.60 (including brokerage and fees). Following the acquisition, the Company's deemed interest in M&C held through its subsidiaries, has increased to 198,656,624 shares, representing 61.187% of M&C's issued share capital.</p> <p>By Order of the Board Shufen Loh @ Catherine Shufen Loh Company Secretary 27 November 2014</p>

Like Tweet +1