

REPL::REPURCHASE OFFER/ ISSUER BID/ REVERSE RIGHTS::VOLUNTARY

Issuer & Securities

Issuer/ Manager

CITY DEVELOPMENTS LIMITED

Security

CITY DEVELOPMENTS LTD NCCPS - SG1P70918864 - C70

Announcement Details

Announcement Title

Repurchase Offer/ Issuer Bid/ Reverse Rights

Date & Time of Broadcast

23-Nov-2023 17:40:12

Status

Replacement

Corporate Action Reference

SG231102BIDSE6O9

Submitted By (Co./ Ind. Name)

Enid Ling Peek Fong

Designation

Company Secretary

Percentage Sought (%)

10

Financial Year End

31/12/2023

Event Narrative

Narrative Type	Narrative Text
Additional Text	Please refer to the attachment pertaining to the Close of Off-Market Equal Access Offer dated 23 November 2023.

Event Dates

Record Date

23/11/2023

Ex Date

22/11/2023

Disbursement Details

[Election Period](#)

09/11/2023 TO 23/11/2023

[Existing Security Details](#)

[Cash Payment Details](#)

[Offer Price](#)

SGD 0.78

[Pay Date](#)

01/12/2023

Attachments

[Close of Off Market Equal Access Offer.pdf](#)

Total size = 147K MB

Related Announcements

[Related Announcements](#)

[09/11/2023 17:28:47](#)

[02/11/2023 12:18:50](#)

OFF-MARKET EQUAL ACCESS OFFER – CLOSE OF OFF-MARKET EQUAL ACCESS OFFER

1. INTRODUCTION

The Board of Directors (the “**Board**” or the “**Directors**”) of City Developments Limited (the “**Company**”) refers to the letter to preference shareholders dated 9 November 2023 (the “**Letter to Preference Shareholders**”) despatched to the preference shareholders of the Company (the “**Preference Shareholders**”) in relation to the off-market purchase of non-redeemable convertible non-cumulative preference shares of the Company (the “**Preference Shares**”) in accordance with an equal access scheme (the “**Off-Market Equal Access Offer**”).

Unless otherwise defined, all capitalised terms used and not defined herein shall bear the same meanings given to them in the Letter to Preference Shareholders.

2. CLOSE OF OFF-MARKET EQUAL ACCESS OFFER

2.1 The Company wishes to announce that the Off-Market Equal Access Offer has closed at 5.30 p.m. (Singapore time) on 23 November 2023 (the “**Closing Date**”).

Accordingly, the Off-Market Equal Access Offer is no longer open for acceptance. Any acceptances received after 5.30 p.m. (Singapore time) on the Closing Date will be rejected.

2.2 The Company will announce the total number of Preference Shares to be repurchased pursuant to the Off-Market Equal Access Offer before 9.00 a.m. (Singapore time) on 27 November 2023 and will arrange for payment to be made to successful Accepting Shareholders in accordance with the settlement procedures set out in the Appendix to the Letter to Preference Shareholders.

3. DIRECTORS’ RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this Announcement and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, this Announcement constitutes full and true disclosure of all material facts about the Off-Market Equal Access Offer, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this Announcement misleading. Where information in this Announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and reproduced in this Announcement in its proper form and context.

By Order of the Board

Yeo Swee Gim, Joanne
Enid Ling Peek Fong
Company Secretaries
23 November 2023