

Announcement of Appointment of Independent and Non-Executive Director *

* Asterisks denote mandatory information

Name of Announcer *	CITY DEVELOPMENTS LIMITED
Company Registration No.	196300316Z
Announcement submitted on behalf of	CITY DEVELOPMENTS LIMITED
Announcement is submitted with respect to *	CITY DEVELOPMENTS LIMITED
Announcement is submitted by *	Enid Ling Peek Fong
Designation *	Company Secretary
Date & Time of Broadcast	11-May-2009 17:14:52
Announcement No.	00065

>> Announcement Details

The details of the announcement start here ...

Date of Appointment *	11-05-2009
Name of person *	Yeo Liat Kok Philip
Age *	62
Country of principal residence *	Singapore
The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process) *	The appointment of Mr Yeo as an Independent and non-executive Director was recommended by the Nominating Committee and approved by the Board, after taking into consideration Mr Yeo's qualifications and extensive government and private sector experience.
Whether appointment is executive, and if so, the area of responsibility *	No
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Independent and Non-executive Director
Working experience and occupation(s) during the past 10 years *	Please see Appendix A attached

<u>Shareholding</u> * in the listed issuer and its subsidiaries *	Nil
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Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries *	Nil
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Conflict of interest (including any competing business) *	N.A.
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>> Other Directorships#

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704(9)

Past (for the last 5 years)	ICB (2002) Limited CapitaLand Limited Singapore Bio-Innovations Pte Ltd EDB Investments Pte Ltd Biomedical Sciences Institutes Silkroute Holdings Pte Ltd (in members' voluntary winding up)
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	<p>ES Cell International Pte Ltd Biomedical Sciences Investment Fund Pte Ltd Bio*One Capital Pte Ltd Infosys Technologies Limited Transport Services Private Limited Allied Engineering of Singapore (Pte) Ltd Allied Ordnance Electronics (Pte) Ltd Accuron Technologies Limited Blue Dot Capital Pte. Ltd. Singapore Precision Industries 2000 Pte. Ltd.</p>
Present	<p>United Overseas Bank Limited Far Eastern Bank Limited Singapore Aerospace Manufacturing Private Limited PLE Investments Pte Ltd S*Bio Pte Ltd A-Bio Pharma Pte. Ltd. Ascendas Property Fund Trustee Pte. Ltd. MTIC Holdings Pte. Ltd. P*Yeo Investments Pte Ltd Hexagon Development Advisors Pte. Ltd. Spring Equity Investments Pte. Ltd.</p>

>> Information required pursuant to Listing Rule 704(7)(h)

Disclose the following matters concerning an appointment of director, chief executive officer, general manager or other officer of equivalent rank. If the answer to any questions is "yes", full details must be given.

- | | |
|--|-------------|
| <p>(a) * Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?</p> | <p>● No</p> |
| <p>(b) * Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?</p> | <p>● No</p> |
| <p>(c) * Whether there is any unsatisfied judgment against him?</p> | <p>● No</p> |
| <p>(d) * Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?</p> | <p>● No</p> |
| <p>(e) * Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?</p> | <p>● No</p> |
| <p>(f) * Whether at any time during the last 10 years, judgment</p> | <p>● No</p> |

has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

(g) * Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

● No

(h) * Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

● No

(i) * Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

● No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i)* any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

● No

(ii)* any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

● No

(iii)* any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

● No

(iv)* any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere,

● No

in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

(k) * Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

● No

>> Information required pursuant to Listing Rule 704(7)(i)

Disclosure applicable to the appointment of Director only.

Any prior experience as a director of a listed company?

● Yes

If yes, please provide details of prior experience.

Please refer to Appendix B attached.

Footnotes

Attachments

 APPENDIX_A.pdf

 APPENDIX_B.pdf

Total size = **22K**
(2048K size limit recommended)

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APPENDIX A

MR YEO LIAP KOK PHILIP

Working experience and occupation(s) during the past 10 years

Public Sector Roles	
Period	Occupation/Working Experience
Present	<p>Mr Yeo is currently the Special Advisor for Economic Development in the Prime Minister's Office and Chairman of SPRING Singapore, a government development agency with the mission of nurturing Local Enterprises especially Small and Medium Enterprises.</p> <p>As Special Advisor for Economic Development in the Prime Minister's Office, Mr Yeo assists the Prime Minister's Office in establishing new economic links with foreign governments who value Singapore's development experience, and provide strategic inputs to establish strategic partnerships and open up opportunities with other fast-growing economies.</p>
February 2001 to March 2007	Mr Yeo was Chairman of the Agency for Science, Technology and Research (A*STAR), a government agency focused on building up public scientific research capabilities.
January 1986 to January 2006	<p>Mr Yeo assumed the appointment of Executive Chairman, Economic Development Board (EDB) in January 1986 and served till January 2001 and then assumed the Executive Co-Chairman, EDB from February 2001 to January 2006 when he took on the Chairmanship of A*STAR.</p> <p>During his EDB chairmanship, Mr Yeo redirected EDB's focus from the traditional fields to new areas of business. These included: Internationally exportable services; developing high-tech industries like biomedical sciences, semiconductors, aerospace and chemicals; and encouraging Singapore companies to make direct investments abroad. He pioneered Singapore's participation in overseas infrastructure development projects.</p>
1980 to 1987	Mr Yeo was the founding Chairman of the National Computer Board (now Infocomm Development Authority) of Singapore.
June 1970 to 31 March 1999	Mr Yeo served in the Singapore Administrative Service and from June 1970 to December 1985, he served in various appointments in the Ministry of Defence (MINDEF), including Permanent Secretary for logistics, defence research & development and defence industries.
Private Sector Roles	
Period	Occupation/Working Experience
Present	<ul style="list-style-type: none"> ▪ Independent and non-executive Director of United Overseas Bank Limited, and a member on its Executive Committee, Audit Committee and Remuneration Committee. ▪ Director and Chairman of MTIC Holdings Pte. Ltd. ▪ Director and Chairman of Singapore Aerospace Manufacturing Pte Ltd. ▪ Director and Chairman of Ascendas Property Fund Trustee Pte. Ltd. <p><i>* For a list Mr Yeo's present directorships, please refer main announcement</i></p>

APPENDIX A

MR YEO LIAP KOK PHILIP

Working experience and occupation(s) during the past 10 years

Private Sector Roles (cont'd)	
Period	Occupation/Working Experience
2000 to 2004	Director and Chairman of CapitaLand Limited, a merger between Pidemco Land Limited and DBS Land Ltd.
1999 to 2000	Director and Chairman of Pidemco Land Limited
1998 to 1999	Director and Chairman of SembCorp Industries Ltd, a merger between Sembawang Corporation Limited and Singapore Technologies Industrial Corporation.
1994 to 1998	Director and Chairman of Sembawang Corporation Limited
1980 to March 1994	Director of Singapore Technologies Holdings Pte Ltd and Chairman of its Executive Committee from 1987 to 1993

APPENDIX B

DETAILS OF PRIOR EXPERIENCE AS A DIRECTOR OF A LISTED COMPANY

Mr Yeo is currently an independent non-executive Director of United Overseas Bank Limited, having been appointed since May 2000. He was previously a Director of CapitaLand Limited (from September 1999 to April 2004) and Sembcorp Industries Ltd (from July 1998 to 1999).