

Millennium & Copthorne Hotels plc  
Scarsdale Place, Kensington  
London  
W8 5SR

14 August 2019

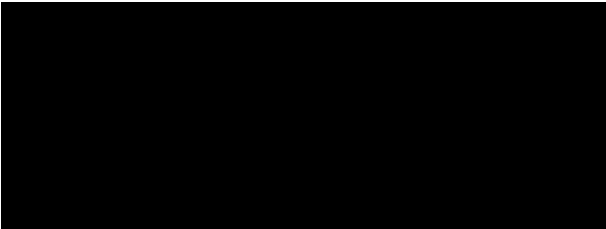
Dear Sirs,

**Re: Recommended cash offer for Millennium & Copthorne Hotels plc (the "Company")**

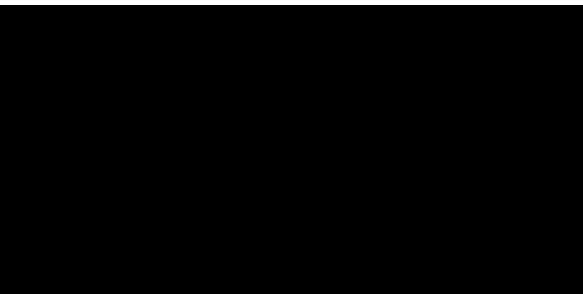
We refer to the letters from Agapier Investments Limited and the independent directors of the Company, to be published and sent pursuant to Rule 15 of the City Code on Takeovers and Mergers on or around 15 August 2019, to participants in the Company's 2016 Sharesave Plan and 2006 Sharesave Plan, and the Company's Annual Bonus Plan and the 2016 Executive Share Plan, in connection with the recommended final cash offer for the Company by City Developments Limited.

We hereby confirm that we have given and not withdrawn our consent to the publication of the Rule 15 Letters with the inclusion of the references to our name in the form and context in which they appear.

Yours faithfully,



John Hannaford  
Managing Director,  
For and on behalf of Credit Suisse International



Joe Hannon  
Managing Director,  
For and on behalf of Credit Suisse International