

Asset Acquisitions and Disposals::Completion of the Transaction involving Three Commercial Properties

Issuer & Securities

Issuer/ Manager	CITY DEVELOPMENTS LIMITED
Securities	CITY DEVELOPMENTS LIMITED - SG1R89002252 - C09
Stapled Security	No

Announcement Details

Announcement Title	Asset Acquisitions and Disposals
Date & Time of Broadcast	22-Dec-2015 17:13:35
Status	New
Announcement Sub Title	Completion of the Transaction involving Three Commercial Properties
Announcement Reference	SG151222OTHRDIHM
Submitted By (Co./ Ind. Name)	Enid Ling Peek Fong
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please refer to the attached Announcement in relation to the subject matter.

Attachments	2212_CD_L_Announcement on Completion of Project Orange.pdf Total size =9K
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CITY DEVELOPMENTS LIMITED

(Co. Reg. No. 196300316Z)

(Incorporated in the Republic of Singapore)

COMPLETION OF THE TRANSACTION INVOLVING THREE COMMERCIAL PROPERTIES OF CITY DEVELOPMENTS LIMITED

All capitalised terms used in this Announcement shall, unless otherwise defined herein, have the same meaning ascribed thereto in the previous announcement of City Developments Limited released on 15 December 2015 bearing the title "New Investment Platform Involving Three Commercial Properties of City Developments Limited" (the "15 December 2015 Announcement").

The Board of City Developments Limited is pleased to announce that further to the 15 December 2015 Announcement, the acquisition of the three Properties by the subsidiaries of Golden Crest under the Property Sale Agreements and the subscription of the bonds by Bestro and the Alpha fund as described in paragraphs 1.1 to 1.3 of the 15 December 2015 Announcement have been simultaneously completed today.

By Order of the Board of
CITY DEVELOPMENTS LIMITED

Shufen Loh @ Catherine Shufen Loh
Enid Ling Peek Fong
22 December 2015