

GENERAL ANNOUNCEMENT::ANNOUNCEMENT BY ASSOCIATED COMPANY, FIRST SPONSOR GROUP LIMITED

Issuer & Securities

Issuer/ Manager

CITY DEVELOPMENTS LIMITED

Securities

CITY DEVELOPMENTS LIMITED - SG1R89002252 - C09

Stapled Security

No

Announcement Details

Announcement Title

General Announcement

Date & Time of Broadcast

09-Sep-2020 12:17:41

Status

New

Announcement Sub Title

Announcement by Associated Company, First Sponsor Group Limited

Announcement Reference

SG200909OTHRN2UI

Submitted By (Co./ Ind. Name)

Enid Ling Peek Fong

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

First Sponsor Group Limited ("FSGL"), an associated company, has on 8 September 2020 released an announcement relating to Conversion and Cancellation in part of the Series 2 Perpetual Convertible Capital Securities.

For details, please refer to the announcement released by FSGL on the SGX website www.sgx.com

GENERAL ANNOUNCEMENT::CONVERSION AND CANCELLATION IN PART OF THE SERIES 2 PERPETUAL CONVERTIBLE CAPITAL SECURITIES

FIRST SPONSOR GROUP LIMITED

Securities

FIRSTSPONS\$147.649M3.98%S2PCCS - SGXF87184069 - JRCB
FIRST SPONSOR GROUP LIMITED - KYG3488W1078 - ADN

Stapled Security

No

Announcement Details

Announcement Title

General Announcement

Date & Time of Broadcast

08-Sep-2020 18:00:53

Status

New

Announcement Sub Title

CONVERSION AND CANCELLATION IN PART OF THE SERIES 2 PERPETUAL CONVERTIBLE CAPITAL SECURITIES

Announcement Reference

SG200908OTHRNQVO

Submitted By (Co./ Ind. Name)

Neo Teck Pheng

Designation

Group Chief Executive Officer and Executive Director

Description (Please provide a detailed description of the event in the box below)

Please see attached.

Attachments

[FSGL Announcement on Conversion of Series 2 PCCS.pdf](#)

Total size = 11K MB

FIRST SPONSOR GROUP LIMITED
(Incorporated in the Cayman Islands)
(Company Registration No.: AT-195714)

CONVERSION AND CANCELLATION IN PART OF THE SERIES 2 PERPETUAL CONVERTIBLE CAPITAL SECURITIES

1. The board of directors ("**Board**") of First Sponsor Group Limited ("**Company**") refers to the announcement dated 3 September 2020 issued by the Company ("**3 September Announcement**").

Unless otherwise defined herein or the context otherwise requires, all capitalised terms used in this Announcement shall bear the same meanings ascribed to them in the 3 September Announcement.

2. Pursuant to Rule 324(1) of the listing manual of the SGX-ST, the Board wishes to announce that between 3 September 2020 and the date of this Announcement, an additional S\$3,947,076.90 in aggregate principal amount of Series 2 Convertible Securities, representing approximately 2.7 per cent. of the Initial Aggregate Principal Amount, have been converted into Ordinary Shares and cancelled.
3. Accordingly, as at the date of this Announcement, a total of S\$135,208,921.90 in aggregate principal amount of Series 2 Convertible Securities, representing approximately 91.6 per cent. of the Initial Aggregate Principal Amount, have been converted into Ordinary Shares and cancelled.
4. Holders of the Series 2 Convertible Securities should note that the Company has given notice that it will redeem all, and not some only, of the outstanding Series 2 Convertible Securities on 8 October 2020. Please refer to the sections titled "**Full Redemption of Series 2 Convertible Securities**", "**Conversion of Series 2 Convertible Securities**" and "**Important Notice for Holders of Existing Securities**" in the 3 September Announcement for further information.

For and on behalf of the Board

Neo Teck Pheng
Group Chief Executive Officer and Executive Director

8 September 2020