

CHANGE - ANNOUNCEMENT OF CESSATION::RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Issuer & Securities

Issuer/ Manager

CITY DEVELOPMENTS LIMITED

Securities

CITY DEVELOPMENTS LIMITED - SG1R89002252 - C09

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

28-Nov-2024 19:08:21

Status

New

Announcement Sub Title

Resignation of Independent Non-Executive Director

Announcement Reference

SG241128OTHRD7ZZ

Submitted By (Co./ Ind. Name)

Yeo Swee Gim, Joanne

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Resignation of Mr Tan Kian Seng ("Mr Tan") as Independent Non-Executive Director.

Additional Details

Name Of Person

Tan Kian Seng

Age

71

Is effective date of cessation known?

Yes

If yes, please provide the date

31/12/2024

Detailed Reason (s) for cessation

Mr Tan Kian Seng ("Mr Tan") has given notice of his resignation as Independent Non-Executive Director of City Developments Limited ("CDL") and his last day with CDL will be 31 December 2024. Mr Tan is leaving CDL to pursue other interests including spending more time with the family.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

10/03/2023

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

6

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

0

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Non-Executive Director
Member of the Audit & Risk Committee
Member of the Board Sustainability Committee

Role and responsibilities

As above.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Nil

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

Nil

Present

Nil
